

# REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

**REVENUE ESTIMATING CONFERENCE MEMBERS**

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Presented Thursday November 19, 2015



# November 2015 Revenue Estimating Conference

- Part 1: 2015 Revenue Forecast Update
- Part 2: 2015 Official Revenue Forecast
- Part 3: 2016 Revenue Forecast Update
- Part 4: 2016 Official Revenue Forecast
- Part 5: Appendix

# Part 1:

## 2015 Revenue Forecast Update

# 2015 Revenue Forecast Update

	A	B	C	D	E
	Adopted Budget 2015	Change 2015 (Jan - Oct)	REC 2015 Oct	Change 2015 Nov	2015 REC Nov
<i>in mills \$</i>					
<b>TAXES</b>	\$ 331.5	\$ 10.5	\$ 342.0	\$ 0.9	\$ 342.9
<b>LICENSES and PERMITS</b>	57.5	0.6	58.2		58.2
<b>INTERGOV. REVENUE</b>	8.4		8.4		8.4
<b>SERVICES and CHARGES</b>	78.4	1.9	80.3		80.3
<b>FINES and FORFEITS</b>	32.0	0.4	32.4		32.4
<b>MISCELLANEOUS REV</b>	9.6		9.6		9.6
<b>OTHER FINANCING SOURCES</b>	14.3		14.3		14.3
<b>Total Recurring Revenues GF</b>	<b>531.7</b>	<b>13.5</b>	<b>545.2</b>	<b>0.9</b>	<b>546.1</b>
<b>Non Recurring Revenue (not included above)</b>	5.0	48.0	53.1		53.1
<b>Total</b>	<b>536.8</b>	<b>\$ 61.5</b>	<b>\$ 598.3</b>	<b>\$ 0.9</b>	<b>\$ 599.2</b>



# Part 2:

## Official Revenue Forecast for 2015

# Official Revenue Forecast 2015

<i>in mills \$</i>	REC November Recurring Revenues 2015	REC November Non-Recurring Revenues 2015	REC 2015 November
<b>TAXES</b>	\$ 342,940,679	\$ -	\$ 342,940,679
<b>LICENSES and PERMITS</b>	58,155,135	-	58,155,135
<b>INTERGOV. REVENUE</b>	8,356,639	4,100,000	12,456,639
<b>SERVICES and CHARGES</b>	80,315,934	-	80,315,934
<b>FINES and FORFEITS</b>	32,380,000	-	32,380,000
<b>MISCELLANEOUS REV</b>	9,646,883	45,268,304	54,915,187
<b>OTHER FINANCING SOURCES</b>	14,300,562	3,688,296	17,988,858
<b>Total General Fund Revenues</b>	<b>\$ 546,095,832</b>	<b>\$ 53,056,600</b>	<b>\$ 599,152,432</b>

# Part 3: 2016 Revenue Forecast

# 2016 Revenue Forecast

	A	B	C	D	E
	2015 REC Nov	Change REC Oct 2016 vs REC Nov 2015	2016 REC Oct	Change REC Nov 2016 vs REC Oct 2016	2016 REC Nov
<i>in mills \$</i>					
<b>TAXES</b>	\$ 342.9	\$ 12.6	\$ 355.6	\$ 0.9	\$ 356.5
<b>LICENSES and PERMITS</b>	58.2	0.6	58.8		58.8
<b>INTERGOV. REVENUE</b>	8.4	0.8	9.2		9.2
<b>SERVICES and CHARGES</b>	80.3	3.3	83.6		83.6
<b>FINES and FORFEITS</b>	32.4	4.9	37.2		37.2
<b>MISCELLANEOUS REV</b>	9.6	0.5	10.1	1.0	11.1
<b>OTHER FINANCING SOURCES</b>	14.3	0.1	14.4		14.4
<b>Total Recurring Revenues GF</b>	<b>546.1</b>	<b>22.8</b>	<b>568.9</b>	<b>1.9</b>	<b>570.9</b>
<b>Non Recurring Revenue (not included above)</b>	53.1	(29.3)	23.8	7.0	30.8
<b>Total</b>	<b>\$ 599.2</b>	<b>\$ (6.4)</b>	<b>\$ 592.7</b>	<b>\$ 8.9</b>	<b>\$ 601.7</b>

Numbers may not add due to rounding

# Part 4:

## Official Revenue Forecast for 2016

# Official Revenue Forecast 2016

<i>in mills \$</i>	REC November Recurring Revenues 2016	REC November Non-Recurring Revenues 2016	REC 2016 November
<b>TAXES</b>	\$ 356,492,688		\$ 356,492,688
<b>LICENSES and PERMITS</b>	58,792,788	2,000,000	60,792,788
<b>INTERGOV. REVENUE</b>	9,201,000	3,600,000	12,801,000
<b>SERVICES and CHARGES</b>	83,617,361		83,617,361
<b>FINES and FORFEITS</b>	37,246,000		37,246,000
<b>MISCELLANEOUS REV</b>	11,115,050	250,000	11,365,050
<b>OTHER FINANCING SOURCES</b>	14,387,250	24,950,000	39,337,250
<b>Total Recurring Revenues GF</b>	<b>\$ 570,852,137</b>	<b>\$ 30,800,000</b>	<b>\$ 601,652,137</b>
<b>Non General Fund Revenues</b>			<b>\$ 423,660,829</b>
<b>Total</b>			<b>\$ 1,025,312,966</b>

# Official Forecast 2016

## Non-recurring Revenue General Fund

Non - Recurring Revenues	2016
Noise Health Agreement - Miscellaneous Contributions	\$ 250,000
Building Permits ( 2 Canal Street) - Licenses and Permits	2,000,000
French Market - Other Financing Sources	2,400,000
Convention Center Hospitalization Zone - Other Financing Sources	2,900,000
Upper Payment Limit (Medicaid) - Intergov. Revenue	3,600,000
Adjudicated Sales - Other Financing Sources	4,650,000
Fund Balance - Other Financing Sources	15,000,000
<b>Total</b>	<b>\$ 30,800,000</b>

# Part 5: Appendix

# 2015 and 2016 Revenue Detail

	2015			2016		
	REC Oct 2015	Change Nov	REC Nov 2015	REC Oct 2016	Change Nov	REC Nov 2016
<b>1A PROPERTY TAX</b>						
1 REAL ESTATE CURRENT YEAR	92,190,293		92,190,293	96,799,808		96,799,808
2 PERSONAL PROPERTY CURRENT YEAR	20,367,025		20,367,025	21,385,377		21,385,377
3 REAL ESTATE PRIOR YEAR	3,068,874		3,068,874	3,222,316		3,222,316
4 PERSONAL PROPERTY PRIOR YEAR	145,839		145,839	153,131		153,131
7 INTEREST & PENALTIES	3,227,969		3,227,969	3,389,368		3,389,368
<b>1A PROPERTY TAX Total</b>	<b>119,000,000</b>		<b>119,000,000</b>	<b>124,950,000</b>		<b>124,950,000</b>
<b>1B OTHER TAXES</b>						
1 SALES TAX	173,196,598		173,196,598	180,124,463		180,124,463
1.1 MOTOR VEHICLE TAX	11,875,000	400,000	12,275,000	12,350,000	416,000	12,766,000
1.2 HOTEL/MOTEL TAX	16,672,500	500,000	17,172,500	16,839,225	505,000	17,344,225
2 BEER & WINE TAX	469,089		469,089	470,000		470,000
3 PARKING TAX	4,345,000		4,345,000	4,400,000		4,400,000
4 DOCUMENT TRANSACTION TAX	4,000,000		4,000,000	4,000,000		4,000,000
5 CHAIN STORE TAX	155,419		155,419	160,000		160,000
6 OFF TRACK BETTING/RACING TAX	236,118		236,118	193,000		193,000
7 UTILILITY TAX	10,582,888		10,582,888	10,585,000		10,585,000
8 FAIRGROUND SLOT MACHINE 4% TAX	1,508,067		1,508,067	1,500,000		1,500,000
<b>1B OTHER TAXES Total</b>	<b>223,040,679</b>	<b>900,000</b>	<b>223,940,679</b>	<b>230,621,688</b>	<b>921,000</b>	<b>231,542,688</b>
<b>2 LICENSES &amp; PERMITS</b>						
01 ALCOHOLIC BEVERAGE	2,712,642		2,712,642	2,721,000		2,721,000
02 CABLE TV FRANCHISE	4,146,488		4,146,488	4,400,000		4,400,000
03 ENTERGY FRANCHISE	27,095,263		27,095,263	27,095,263		27,095,263
04 TELEPHONE FRANCHISE	210,836		210,836	191,000		191,000
05 MISCELLANEOUS FRANCHISE	650,000		650,000	400,000		400,000
06 OCCUPATIONAL LICENSES	10,552,500		10,552,500	10,658,025		10,658,025
07 SAFETY/ELECTRICAL/MECHANICAL	2,456,000		2,456,000	2,404,000		2,404,000
08 TAXI/TOURGUIDE LICENSES	903,000		903,000	1,198,500		1,198,500
09 BUILDING PERMITS	5,900,000		5,900,000	6,020,000	2,000,000	8,020,000
10 MOTOR VEHICLE PERMITS	2,300,000		2,300,000	2,300,000		2,300,000
11 STREETS & CURBS	411,675		411,675	445,000		445,000
12 MAYORALTY PERMITS	291,731		291,731	290,000		290,000
13 OTHER	525,000		525,000	670,000		670,000
<b>2 LICENSES &amp; PERMITS Total</b>	<b>58,155,135</b>		<b>58,155,135</b>	<b>58,792,788</b>	<b>2,000,000</b>	<b>60,792,788</b>
<b>3 INTERGOVERNMENTAL REVENUE</b>						
1 FEDERAL AID - MEDICARE/OTHER	-		-	-		-
3 STATE AID - VIDEO POKER	2,616,964		2,616,964	2,600,000		2,600,000
4 STATE DEPT. OF CORRECTIONS	67,514		67,514	50,000		50,000
5 STATE AID-MEDICAID	3,643,698		3,643,698	3,643,698		3,643,698
6 STATE REVENUE SHARING	1,554,383		1,554,383	2,060,000		2,060,000
7 STATE AID OTHER	1,420		1,420	-		-
8 PARISH TRANSP FUND: ROADS	2,064,941		2,064,941	2,290,000		2,290,000
8 PARISH TRANSP FUND: TRANSIT	2,007,719		2,007,719	2,200,000		2,200,000
91 ORLEANS PARISH COMMUNICATION DIST.	500,000		500,000	-		-
<b>3 INTERGOVERNMENTAL REVENUE Total</b>	<b>12,456,639</b>		<b>12,456,639</b>	<b>12,801,000</b>		<b>12,801,000</b>

Numbers may not add due to rounding

Non-recurring revenues are included in the respective categories

# 2015 and 2016 Revenue Detail (Continued)

	2015			2016		
	REC Oct 2015	Change Nov	REC Nov 2015	REC Oct 2016	Change Nov	REC Nov 2016
<b>4 SERVICE CHARGES</b>						
1 GENERAL GOVERNMENT	15,517,808		15,517,808	15,324,629		15,324,629
2 PUBLIC SAFETY	19,562,148		19,562,148	20,046,426		20,046,426
3 STREETS PARKING METERS	4,775,000		4,775,000	7,470,000		7,470,000
4 STREETS OTHER	3,475,000		3,475,000	3,534,400		3,534,400
5 SANITATION	34,806,352		34,806,352	35,186,406		35,186,406
7 PARKS AND PARKWAY	78,000		78,000	30,000		30,000
8 INDIRECT COSTS	2,076,626		2,076,626	2,000,000		2,000,000
9 OTHER	25,000		25,000	25,500		25,500
<b>4 SERVICE CHARGES Total</b>	<b>80,315,934</b>		<b>80,315,934</b>	<b>83,617,361</b>		<b>83,617,361</b>
<b>5 FINES &amp; FORFEITS</b>						
1 TRAFFIC FINES & VIOLATIONS	3,700,000		3,700,000	6,600,000		6,600,000
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	16,500,000		16,500,000	16,500,000		16,500,000
3 PARKING TICKET COLLECTIONS	11,700,000		11,700,000	13,650,000		13,650,000
4 ADMIN. ADJUDICATION FEES	55,000		55,000	71,000		71,000
5 MUNICIPAL COURT FINES & COSTS	300,000		300,000	300,000		300,000
6 IMPOUNDED/ABANDONED VEHICLES	125,000		125,000	125,000		125,000
<b>5 FINES &amp; FORFEITS Total</b>	<b>32,380,000</b>		<b>32,380,000</b>	<b>37,246,000</b>		<b>37,246,000</b>
<b>6 MISCELLANEOUS REVENUE</b>						
1 INTEREST - OPERATING & CAPITAL	62,668		62,668	40,000		40,000
2 RENTS & ROYALTIES	1,245,000		1,245,000	1,160,000		1,160,000
3 CONTRIBUTIONS AND OTHER	4,277,000		4,277,000	3,771,000		3,771,000
5 MISCELLANEOUS REIMBURSEMENT	49,330,519		49,330,519	5,394,050	1,000,000	6,394,050
<b>6 MISCELLANEOUS REVENUE Total</b>	<b>54,915,187</b>		<b>54,915,187</b>	<b>10,365,050</b>	<b>1,000,000</b>	<b>11,365,050</b>
<b>7 OTHER FINANCING SOURCES</b>						
1 UDAG/HUD 108 LOAN	-		-	-		-
2 TRANSFER FROM OTHER FUNDS	17,988,858		17,988,858	24,337,250		24,337,250
3 FUND BALANCE				10,000,000	5,000,000	15,000,000
<b>7 OTHER FINANCING SOURCES Total</b>	<b>17,988,858</b>		<b>17,988,858</b>	<b>34,337,250</b>	<b>5,000,000</b>	<b>39,337,250</b>
<b>Grand Total</b>	<b>598,252,432</b>	<b>900,000</b>	<b>599,152,432</b>	<b>592,731,137</b>	<b>8,921,000</b>	<b>601,652,137</b>

Numbers may not add due to rounding

Non-recurring revenues are included in the respective categories