

**City of New Orleans
Board of Trustees
Employees' Retirement System
Member Relations Committee Meeting
Purchasing Conference Room
1300 Perdido Street, Room 4W05
June 6, 2014
10:02 am**

Committee Members Present:

Ms. Courtney B. Bagneris, Chairperson
Mr. Robert P. Gebrian

Others Present:

Edgar L. Chase, III, Chairman NOMERS
Lisa M. Hudson, NOMERS, Vice Chairperson
Jesse Evans, Jr., Director
Janet H. Easterling, Administrative Support Supervisor
Jane Armstrong, Phelps Dunbar
Doddie Smith, Civil Service
Shelly Stolp, Civil Service
Marion Smith, Public Works
Richard Carter, Civil Service
Elsie Cobb Wright, Property Management
Brian Firstley, CAO

The chairperson called the meeting to order at 10:02 am.

OLD BUSINESS

Request for Actuarial Analysis Mr. Evans informed the Committee that he received a request from Council President Stacy Head regarding an actuarial analysis of the plan. He suggested that the Committee forward the request to the actuary for an analysis.

Brian Firstley made public comments regarding integration with social security.

Shelly Stolp made public comments regarding integration with social security.

Richard Carter made public comments regarding integration with social security.

Mr. Evans said that the actuary, Mike Conefry, will have to score the items in the request.

Mr. Gebrian inquired about increasing vesting to 10 years of service. Mr. Evans said that the last conversation on this issue was that it was no cost saving. Ms. Bagneris said that it was cost neutral to do it, but it doesn't mean it should not be done. She said that it was not taken off the table for consideration. Ms. Hudson requested that changing vesting to 10 years be recommended. Dr. Chase agreed.

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Mr. Evans asked whether changing vesting to 10 should be included with the request. Ms. Bagneris said yes.

Dr. Chase suggested that the Committee respond to the request no later than August 31st.

There being no further business, a motion was made by Mr. Gebrian and seconded by Ms. Bagneris to adjourn. The motion passed.



Jesse Evans, Jr.

Director

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