

# REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

**REVENUE ESTIMATING CONFERENCE MEMBERS**

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# Part 1:

## 2014 Revenue Forecast

# 2014 Revenue Forecast

(In millions)

	2014 Forecast REC Sept.	Change REC Oct. vs REC Sep.	2014 Forecast REC Oct.
<b>1 Taxes</b>	\$ 320.2	\$ -	\$ 320.2
<b>2 Licenses and Permits</b>	57.8	-	57.8
<b>3 Intergov. Revenues</b>	10.2	-	10.2
<b>4. Services and Charges</b>	77.4	0.06	77.5
<b>5 Fines and Forfeits</b>	26.6	-	26.6
<b>6 Miscellaneous Rev</b>	11.6	-	11.6
<b>7 Other Fin. Sour.</b>	16.3	-	16.3
<b>Total</b>	<b>520.0</b>	<b>0.06</b>	<b>520.1</b>

# General Fund 2014 Revenue Forecast

	<b>2014 Forecast REC Oct.</b>
<b>1 Taxes</b>	<b>\$ 320,163,332</b>
<b>2 Licenses and Permits</b>	<b>57,835,744</b>
<b>3 Intergov. Revenues</b>	<b>10,156,638</b>
<b>4. Services and Charges</b>	<b>77,524,735</b>
<b>5 Fines and Forfeits</b>	<b>26,550,000</b>
<b>6 Miscellaneous Rev</b>	<b>11,561,249</b>
<b>7 Other Fin. Sour.</b>	<b>16,300,562</b>
<b>Total General Fund Revenue</b>	<b>520,092,259</b>
<b>Non-Recurring Revenue (Included Above in General Fund Revenue)</b>	<b>5,567,000</b>

# Part 2: 2015 Revenue Forecast

# 2015 Revenue Forecast

	2014 Forecast REC Oct.	2015 Official Forecast	Change 2015 -2014
(In millions)			
<b>1 Taxes</b>	\$ 320.2	\$ 331.5	\$ 11.3
<b>2 Licenses and Permits</b>	57.8	57.5	(0.3)
<b>3 Intergov. Revenues</b>	10.2	10.2	-
<b>4. Services and Charges</b>	77.5	78.3	0.8
<b>5 Fines and Forfeits</b>	26.6	32.0	5.4
<b>6 Miscellaneous Rev</b>	11.6	11.4	(0.2)
<b>7 Other Fin. Sour.</b>	16.3	16.0	(0.3)
<b>Total</b>	<b>520.1</b>	<b>536.9</b>	<b>16.8</b>

# Part 3:

## 2015 Official Revenue Forecast

# 2015 Revenue Official Forecast

	<b>2015 Official Forecast</b>
1 Taxes	\$ 331,493,975
2 Licenses and Permits	57,515,135
3 Intergov. Revenues	10,216,638
4. Services and Charges	78,339,934
5 Fines and Forfeits	32,025,000
6 Miscellaneous Rev	11,352,608
7 Other Fin. Sour.	16,000,562
<b>Total General Fund Revenue</b>	<b>536,943,852</b>
<b>Non-General Fund Revenue</b>	<b>420,006,112</b>
<b>Total 2015 Revenue Budget</b>	<b>956,949,964</b>
<b>Non-Recurring General Fund Revenue (Included Above in General Fund Revenue)</b>	<b>5,205,000</b>

# Non-recurring General Fund Revenue Detail

<b>Non - Recurring revenues</b>	<b>2015</b> Official Forecast
Upper Payment Limit	1,300,000
Juvenile Court Agreement	700,000
Sanitation Donation	500,000
Agreement for Noise - Health Department	250,000
OIG - Aviation Board Agreement	430,000
French Market Revenues	1,000,000
OPCD Reimbursement	500,000
DPW Signals - Reimbursement CAP	525,000
<b>Total - Included in GF Revenue</b>	<b>5,205,000</b>