

**Special Meeting
Board of Trustees
of the Employees' Retirement System
of the City of New Orleans
Purchasing Conference Room
1300 Perdido Street, Room 4W05
October 29, 2012
9:00 a.m.**

Trustees Present:

Dr. Edgar L. Chase, III, Chairman
Ms. Lisa M. Hudson, Vice Chairman
Mr. Norman S. Foster, Treasurer/CFO
Ms. Lynne Schackai,
Ms. Courtney B. Bagneris

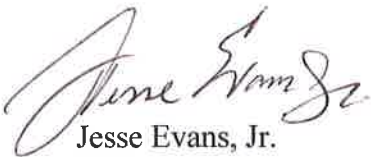
Others Present:

Jesse Evans, Jr., Director
Janet H. Easterling, Administrative Support Supervisor
Kimberly Smith, City Attorney's Office
Harby Kreeger, Morgan Stanley
Michael Kreeger, Morgan Stanley

The Chairman called the meeting to order 9:00 a.m.

Everest Capital Emerging Market Michael Kreeger said that he received a recommendation from AIP Hedge Fund Solutions to redeem funds with Everest Capital Emerging Market. A motion was made by Ms. Bagneris and seconded by Ms. Hudson to redeem funds with Everest Capital Emerging Market. The motion passed unanimously.

There being no further business, a motion was made by Mr. Gebrian and seconded by Ms. Hudson to adjourn. The motion passed.



Jesse Evans, Jr.
Director

JE/jhe