

**Special Meeting
Board of Trustees
Of the Employees' Retirement System
Of the City of New Orleans
Purchasing Conference Room
1300 Perdido Street, 4W05
August 4, 2016
1:03 p.m.**

Trustees Present:

Dr. Edgar L. Chase, III, Chairman
Ms. Lisa M. Hudson, Vice Chairperson
Mr. Norman S. Foster, Treasurer/CFO
Ms. Courtney B. Bagneris, Active Representative

Conference Call

Ms. Marina M. Kahn, Retiree Representative

Others Present:

Jesse Evans, Jr., Director of Employees' Retirement System
Janet H. Easterling, Administrative Support Supervisor
Kimberly Smith, City Attorney's Office

The chairman called the meeting to order at 1:03 pm.

EXECUTIVE SESSION

A motion was made by Ms. Hudson seconded by Ms. Bagneris to go into executive session to discuss Klaufman, Kaufman, et al v. Dr. Edgar Chase, et al. The motion passed with four in favor (Ms. Hudson, Ms. Bagneris, Mr. Foster & Dr. Chase).

The meeting resumed.

Klausner, Kaufman, et al v. Dr. Edgar Chase, et al A motion was made by Dr. Chase and seconded by Ms. Hudson to propose a settlement to Klausner, Kaufman, et al v. Dr. Edgar Chase, et al pending litigation and propose the amount of \$15,000 as a settlement. Motion failed 2 in favor (Dr. Chase & Ms. Hudson) 2 against (Ms. Bagneris and Mr. Foster).

There being no further business, a motion was made by Ms. Hudson and seconded by Dr. Chase to adjourn. The motion passed with four in favor (Ms. Hudson, Ms. Bagneris, Mr. Foster & Dr. Chase).



Jesse Evans, Jr.

Director

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