## MEMBER RELATIONS COMMITTEE MEETING BOARD OF TRUSTEES CITY OF NEW ORLEANS EMPLOYEES' RETIREMENT SYSTEM VIRTUAL NOVEMBER 4, 2020

## **Committee Members Present**

Ms. Courtney B. Bagneris, Committee Chair Ms. Marina M. Kahn, Retired Employees' Representative

## **Others Present:**

Mr. Jesse Evans, Jr., Director, Employees' Retirement System

Dr. Edgar L. Chase, III, Chairman

Ms. Lisa M. Hudson, Vice Chairperson

Ms. Jane Armstrong, Phelps Dunbar

The chairperson called the meeting to order at 10:07am after roll call.

<u>Minutes of Member Relations Committee Meeting - October 28, 2020</u> - A motion was made by Ms. Bagneris and seconded by Ms. Kahn to approve the October 28, 2020 meeting minutes. The motion passed unanimously (Ms. Bagneris and Ms. Kahn)

<u>City of New Orleans Employees' Retirement System - Retirement Incentive</u>
<u>Plan and Plan Changes</u> - Ms. Bagneris did an overview of the retirement incentive plan and the plan changes. Mr. Evans made a presentation on the plans, covering the details of each. He indicated the requirement for members to apply no later than December 1, 2020 if they wished to exercise the retirement incentive plan.

Mr. Evans asked for questions from the public. Mr. Evans and Ms. Bagneris answered several questions from the public.

There being no further business, a motion was made by Ms. Bagneris and seconded by Ms. Kahn to adjourn. The motion passed unanimously (Ms. Bagneris and Ms. Kahn)

The meeting ended at 10:57 am

Jesse Evans, Jr.

Director