

# REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

**REVENUE ESTIMATING CONFERENCE MEMBERS**

HON. MITCHELL J. LANDRIEU, MAYOR, CHAIR

HON. STACY HEAD, COUNCILMEMBER-AT-LARGE

ANDREW KOPPLIN, FIRST DEPUTY MAYOR AND CHIEF ADMINISTRATIVE OFFICER

NORMAN S. J. FOSTER, DIRECTOR, DEPARTMENT OF FINANCE AND CFO

MR. PETER RICCHIUTI, TULANE UNIVERSITY

James Huserl, City Economist  
Presented Wednesday May 21, 2014



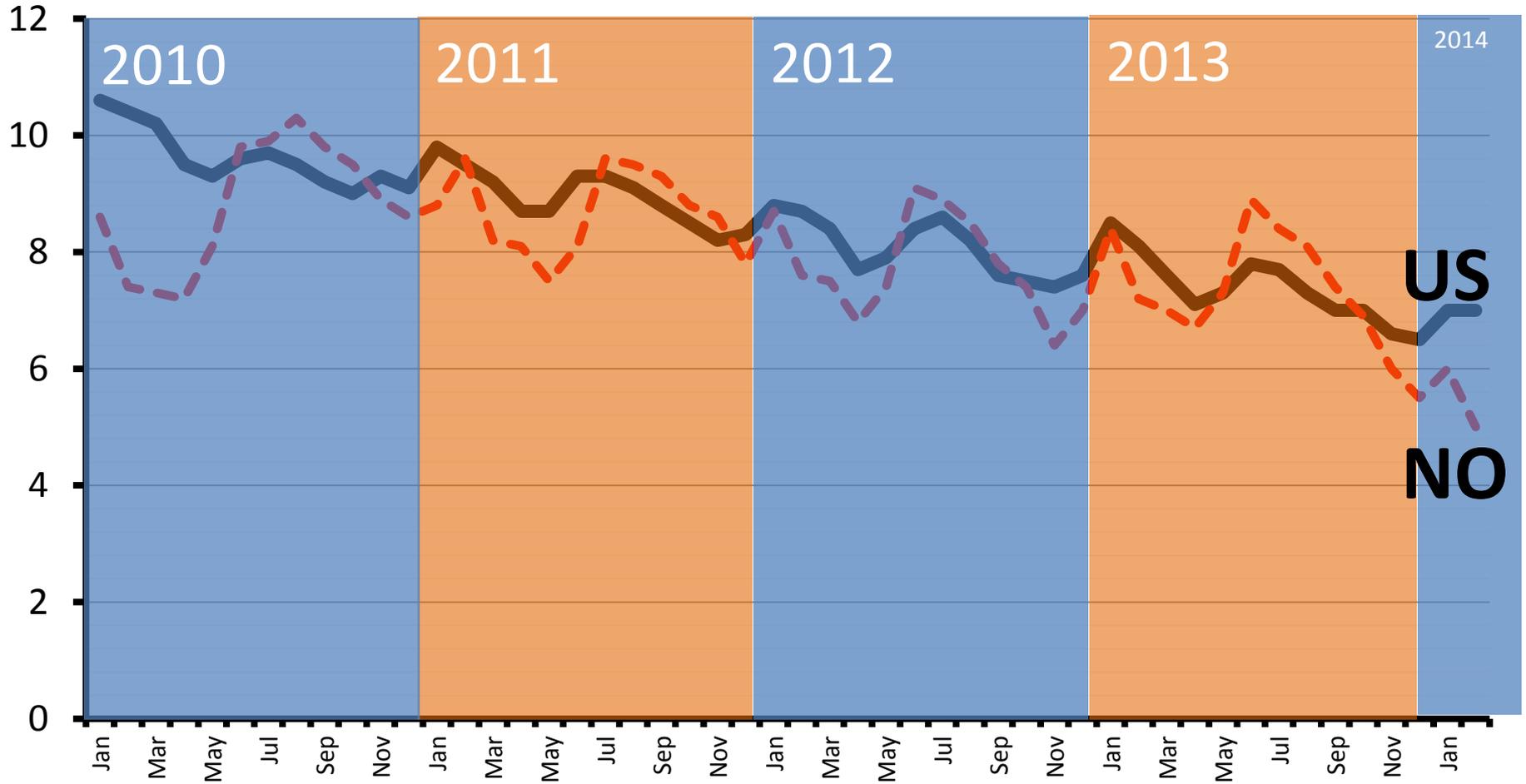
# April 2014 Revenue Estimating Conference

- Part 1: Brief Economic Outlook
- Part 2: 2013 Revenue Overview
- Part 3: 2014 Revenue Overview
- Part 4: Other Matters

# Part 1:

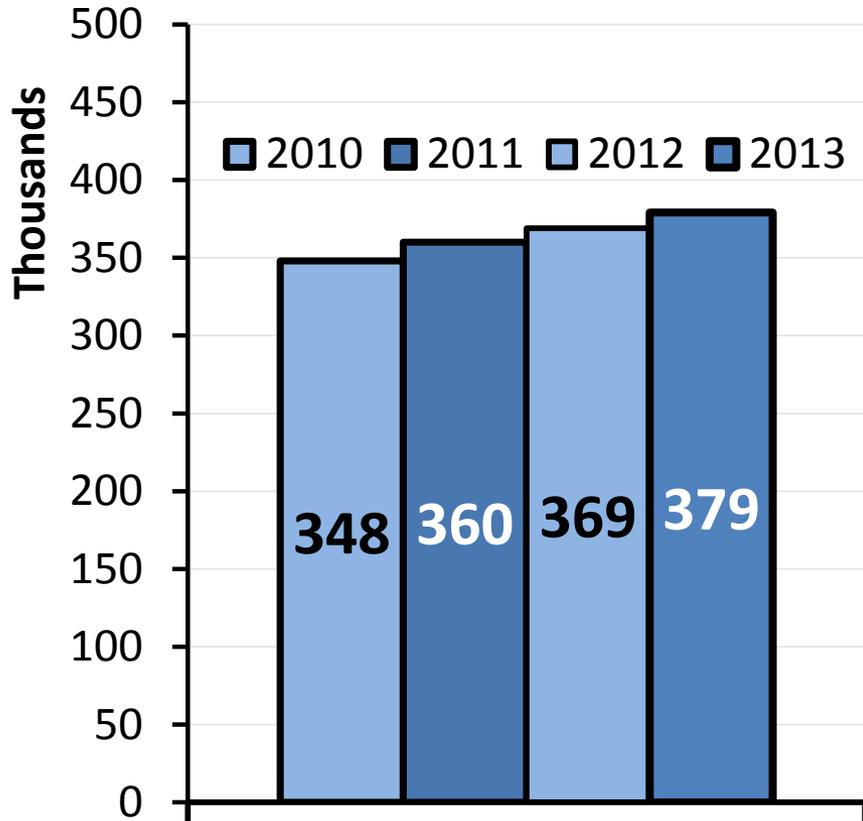
## Brief Economic Overview

# Local Unemployment Below The National Rate



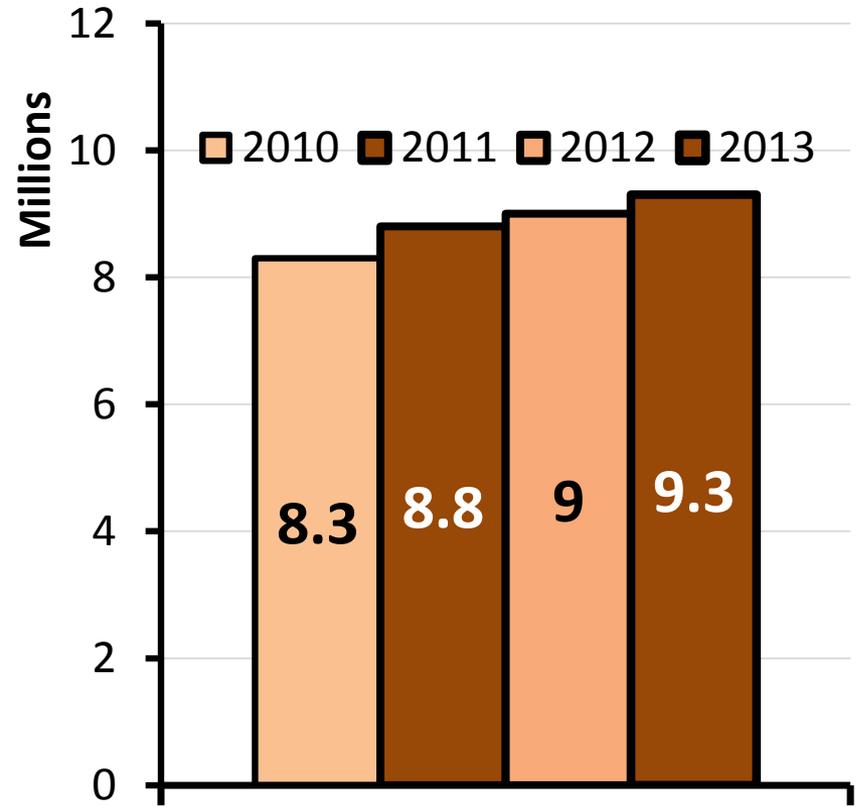
Not Seasonally Adjusted Unemployment – Orleans Parish and US - BLS

# The Positive Trend in Population Growth and Visitors Continues



**New Orleans Population**

US Census Bureau – Estimates by Counties



**New Orleans Visitors**

Hospitality and Research Center UNO

# Part 2:

## 2013 Revenue Overview

# Unaudited Revenues : General Fund 2013

	November 2013 REC Projection	2013 Final Revenues (unaudited)	Difference
(In \$ Millions)			
1 <b>TAXES</b>	\$ 298.2	\$ 307.7	\$ 9.5
2 <b>LICENSES and PERMITS</b>	57.1	63.0	5.9
3 <b>INTERGOV. REVENUE</b>	12.7	13.1	0.4
4 <b>SERVICES and CHARGES</b>	71.6	78.5	6.9
5 <b>FINES and FORFEITS</b>	28.0	27.8	(0.2)
6 <b>MISCELLANEOUS REV</b>	10.9	8.5	(2.5)
7 <b>OTHER FINANCING SOURCES</b>	16.3	15.9	(0.4)

## GRAND TOTAL

\$ 494.8	\$ 514.5	\$ 19.7
----------	----------	---------

**Non-Rec. Rev (Included in total above)**

8.5

11.5

# Unaudited Revenues : General Fund 2013

## Taxes Overview

<b>TAXES</b> (In \$ Millions)		<b>November 2013 REC Projection</b>	<b>2013 Final Revenues (unaudited)</b>	<b>Difference</b>
1	<b>PROPERTY TAX</b>	<b>\$ 111.6</b>	<b>\$ 110.3</b>	<b>\$ (1.3)</b>
2	<b>SALES TAX</b>	<b>144.4</b>	<b>151.4</b>	<b>\$ 7.0</b>
3	<b>MOTOR VEHICLE TAX</b>	<b>9.3</b>	<b>11.1</b>	<b>\$ 1.8</b>
4	<b>HOTEL/MOTEL TAX</b>	<b>13.1</b>	<b>13.8</b>	<b>\$ 0.7</b>
5	<b>BEER &amp; WINE TAX</b>	<b>0.5</b>	<b>0.5</b>	<b>\$ 0.0</b>
6	<b>PARKING TAX</b>	<b>3.8</b>	<b>3.9</b>	<b>\$ 0.2</b>
7	<b>DOCUMENT TRANSACTION T</b>	<b>3.5</b>	<b>4.4</b>	<b>\$ 0.9</b>
8	<b>CHAIN STORE TAX</b>	<b>0.1</b>	<b>0.1</b>	<b>\$ 0.0</b>
9	<b>OFF TRACK BETTING/RACING</b>	<b>0.3</b>	<b>0.2</b>	<b>\$ (0.0)</b>
10	<b>UTITLITY TAX</b>	<b>10.1</b>	<b>10.3</b>	<b>\$ 0.2</b>
11	<b>FAIRGROUND SLOT MACHINE</b>	<b>1.5</b>	<b>1.5</b>	<b>\$ (0.0)</b>

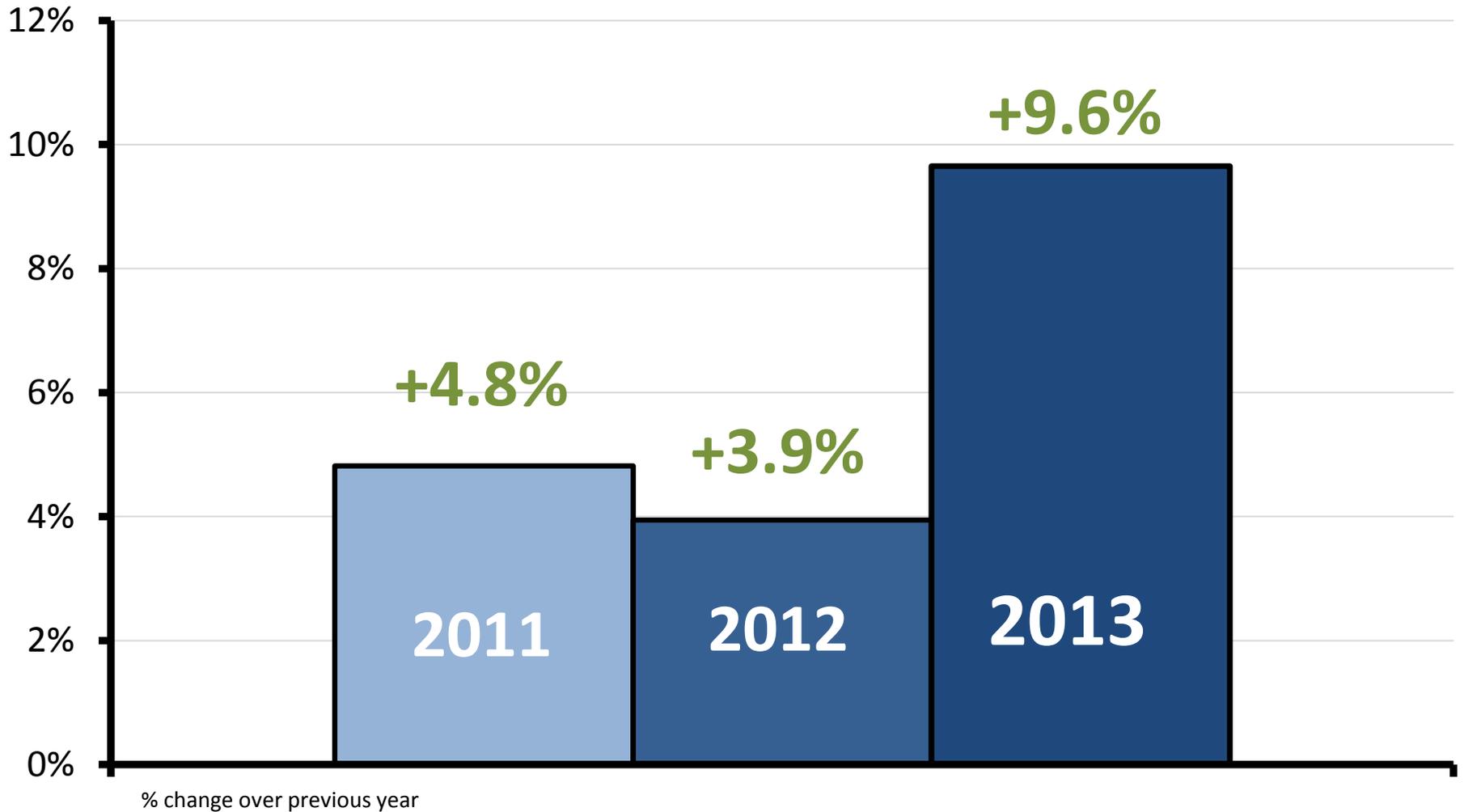
**TAXES TOTAL**

**298.2**

**307.7**

**\$ 9.5**

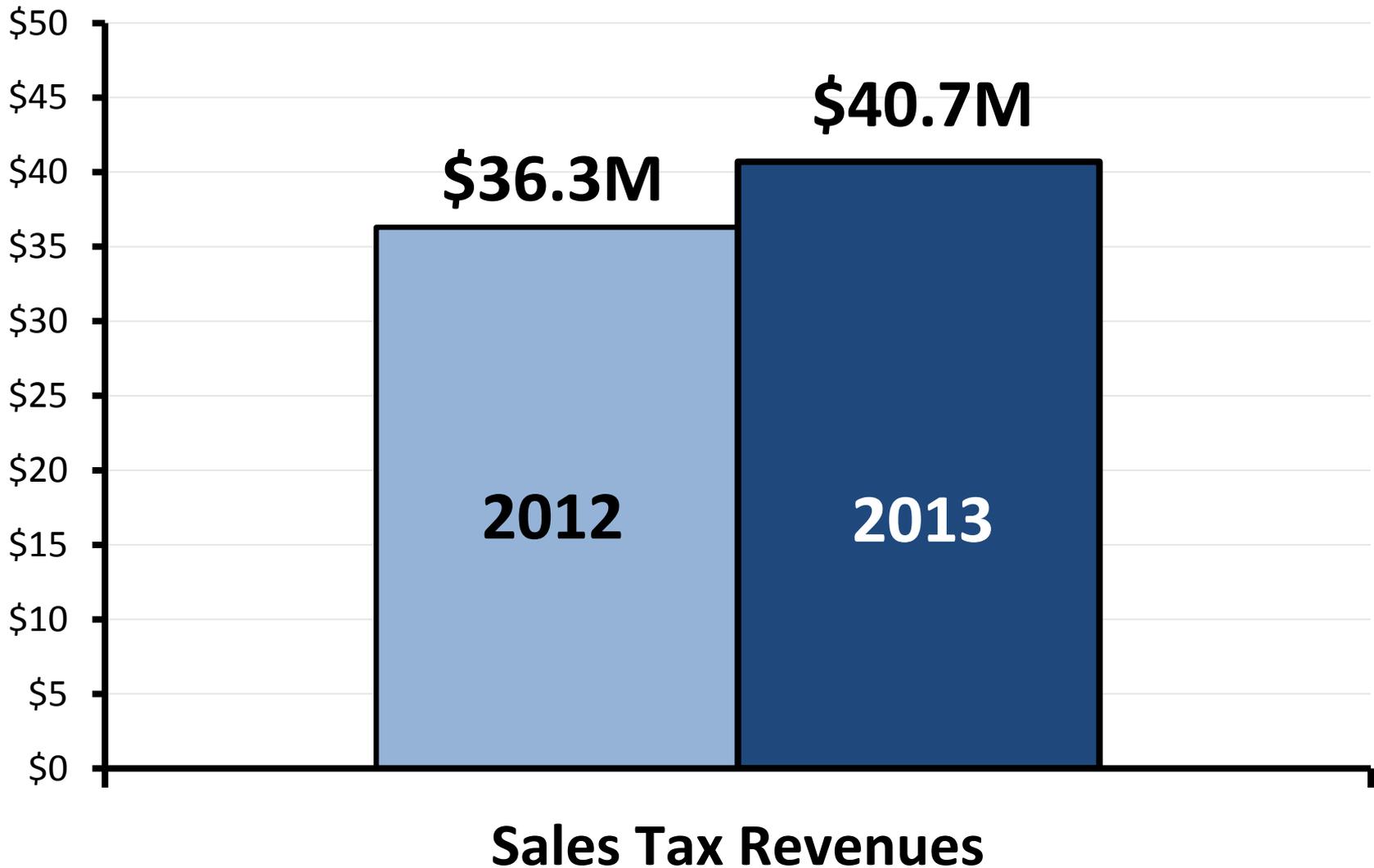
# Sales Taxes – Growth Rate 2011-2013



# Sales Taxes: Special Events and Economic Development Efforts



# Sales Taxes – Last Quarter of 2013 vs 2012

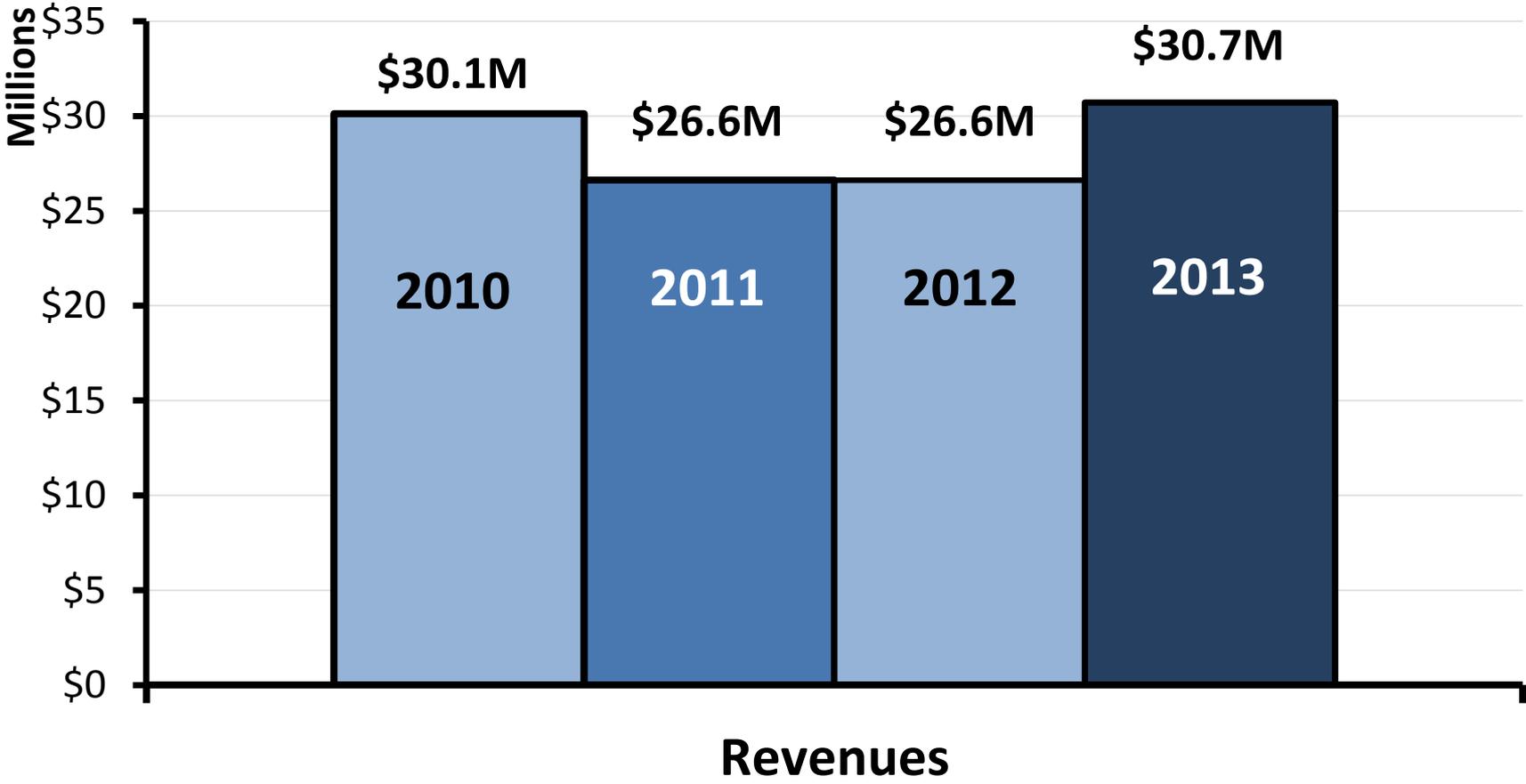


# Unaudited Revenues : General Fund 2013

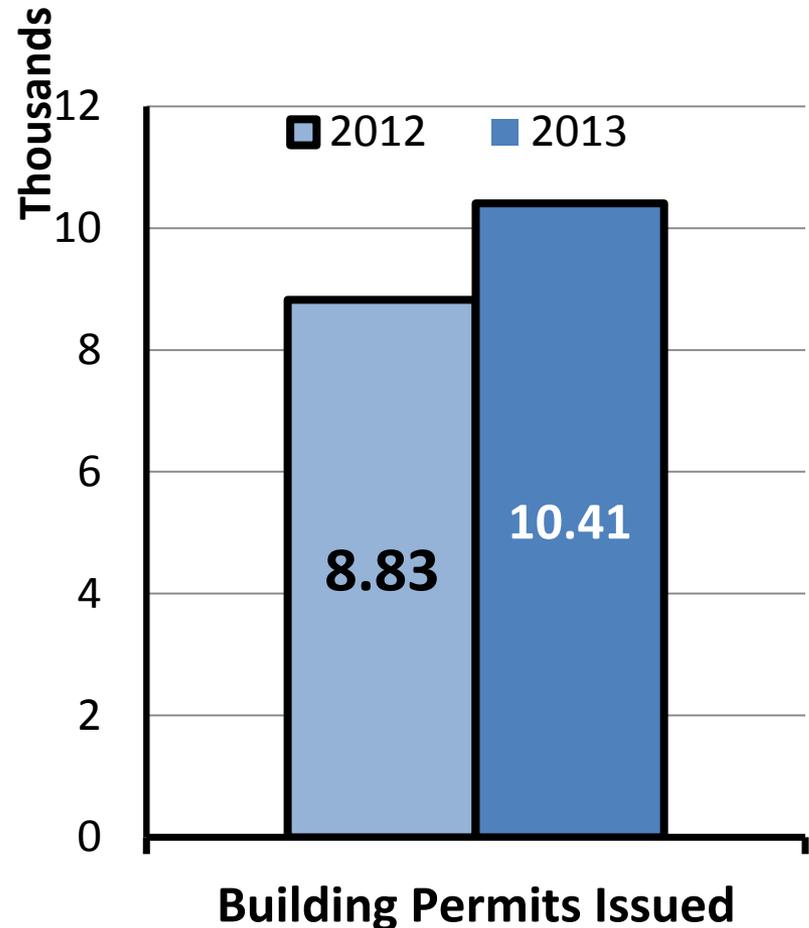
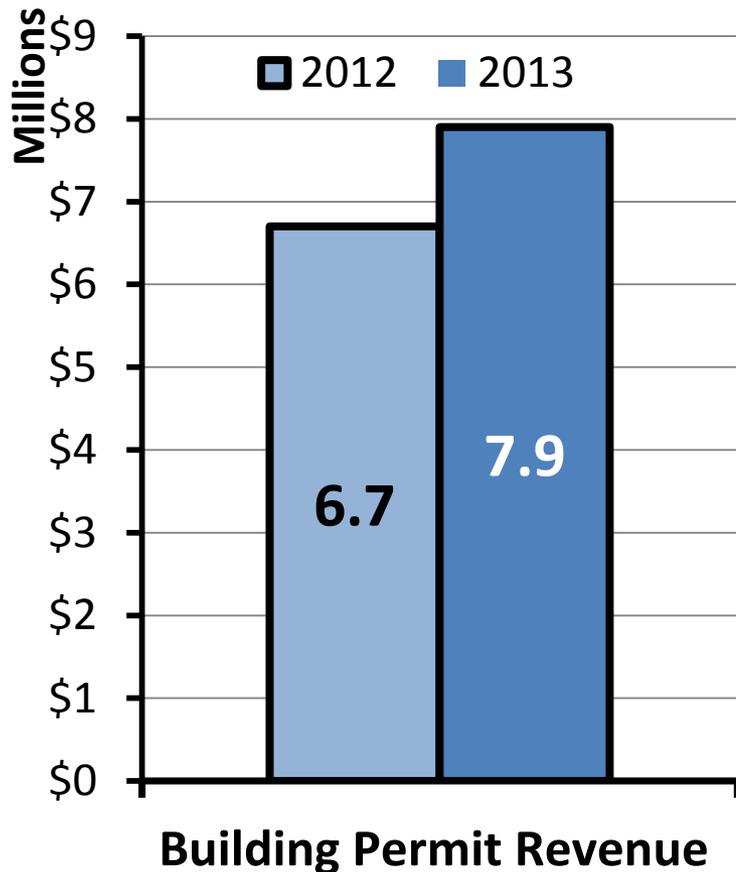
## Licenses and Permits Overview

<b>LICENSES &amp; PERMITS</b> (In \$ Millions)		<b>November 2013 REC Projection</b>	<b>2013 Final Revenues (unaudited)</b>	<b>Difference</b>
1	<b>ALCOHOLIC BEVERAGE</b>	\$ 2.5	\$ 2.7	\$ 0.2
2	<b>CABLE TV FRANCHISE</b>	4.1	4.4	0.2
3	<b>ENTERGY FRANCHISE</b>	27.0	30.2	3.2
4	<b>TELEPHONE FRANCHISE</b>	0.7	0.6	(0.2)
5	<b>MISCELLANEOUS FRANCHISE</b>	0.2	0.1	(0.1)
6	<b>OCCUPATIONAL LICENSES</b>	9.6	9.6	0.1
7	<b>SAFETY/ELECTRICAL/MECHANICAL</b>	2.3	2.6	0.3
8	<b>TAXI/TOURGUIDE LICENSES</b>	0.6	1.2	0.6
9	<b>BUILDING PERMITS</b>	6.4	7.9	1.6
10	<b>MOTOR VEHICLE PERMITS</b>	2.5	2.3	(0.2)
11	<b>STREETS &amp; CURBS</b>	0.4	0.5	0.0
12	<b>MAYORALTY PERMITS</b>	0.3	0.3	0.0
13	<b>OTHER</b>	0.3	0.5	0.2
<b>LICENSES &amp; PERMITS TOTAL</b>		<b>57.1</b>	<b>63.0</b>	<b>5.9</b>

# Licenses and Permits – Low Temperatures During the 4<sup>th</sup> Quarter Contributed to Higher Entergy Franchise Revenue than Expected



# Licenses and Permits – Building Permit Revenue Driven by Higher Activity



# Unaudited Revenues : General Fund 2013

## Service Charges Overview

<b>SERVICE CHARGES</b> (In \$ Millions)		<b>November 2013 REC Projection</b>	<b>2013 Final Revenues (unaudited)</b>	<b>Difference</b>
1	<b>GENERAL GOVERNMENT</b>	<b>\$ 13.5</b>	<b>\$ 18.7</b>	<b>\$ 5.2</b>
2	<b>PUBLIC SAFETY</b>	<b>\$ 13.6</b>	<b>\$ 13.7</b>	<b>\$ 0.1</b>
3	<b>STREETS PARKING METERS</b>	<b>\$ 4.7</b>	<b>\$ 5.0</b>	<b>\$ 0.3</b>
4	<b>STREETS OTHER</b>	<b>\$ 3.1</b>	<b>\$ 3.3</b>	<b>\$ 0.2</b>
5	<b>SANITATION</b>	<b>\$ 34.5</b>	<b>\$ 35.1</b>	<b>\$ 0.6</b>
6	<b>PARKS AND PARKWAY</b>	<b>\$ 0.1</b>	<b>\$ 0.1</b>	<b>\$ 0.1</b>
7	<b>INDIRECT COSTS</b>	<b>\$ 2.0</b>	<b>\$ 2.4</b>	<b>\$ 0.4</b>
8	<b>OTHER</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ (0.0)</b>
<b>SERVICE CHARGES</b>		<b>71.6</b>	<b>78.5</b>	<b>6.9</b>

# Part 3:

## 2014 Revenue Overview

# 2014 Revenue Overview

(In \$ Millions)	2013 Final Revenues (unaudited)	2014 Amended Budget	Change	2014 Forecast REC May
<b>TOTAL REVENUE</b>	\$ 514.5	\$ 505.2	\$ 6.2	\$ 511.4
<b>Rec. Rev.</b>	503.0	496.4	9.7	506.1
<b>Non-Rec. Rev</b>	11.5	8.8	(3.5)	5.3

# 2014 Revenue Overview

	A		B		C
	2013 Final Revenues (unaudited)		2014 Amended Budget	Change	2014 Forecast REC May
# <b>Rec. Rev.</b>					
1 TAXES	\$ 305.4		\$ 305.5	\$ 8.8	\$ 314.3
2 LICENSES and PERMITS	63.0		55.9	(0.0)	55.9
3 INTERGOV. REVENUE	9.0		8.0	0.3	8.4
4 SERVICES and CHARGES	75.5		73.2	2.0	75.2
5 FINES and FORFEITS	27.8		28.6	(1.5)	27.2
6 MISCELLANEOUS REV	8.0		9.8		9.8
7 OTHER FINANCING SOURCES	14.2		15.3		15.3
<b>TOTAL</b>	<b>503.0</b>		<b>496.4</b>	<b>9.7</b>	<b>506.1</b>
<b>Non-Rec. Rev</b>					
8 TAXES	2.3				
9 LICENSES and PERMITS					
10 INTERGOV. REVENUE	4.1		5.3	(3.5)	1.8
11 SERVICES and CHARGES	3.0				
12 FINES and FORFEITS					
13 MISCELLANEOUS REV	0.4		1.5		1.5
14 OTHER FINANCING SOURCES	1.7		2.0		2.0
<b>TOTAL</b>	<b>11.5</b>		<b>8.8</b>	<b>(3.5)</b>	<b>5.3</b>
<b>TOTAL REVENUE</b>	<b>\$ 514.5</b>		<b>\$ 505.2</b>	<b>\$ 6.2</b>	<b>\$ 511.4</b>

# 2014 Revenue Change in Estimates

## Selected Items

### Recurring Revenues

	2014 Amended Budget	2014 Forecast REC May	Change
<b>Taxes</b> (In \$ Millions)			
PROPERTY TAX	\$ 115.0	\$ 112.0	\$ (3.0)
SALES TAX	147.7	157.9	10.2
HOTEL/MOTEL TAX	13.4	15.0	1.6
<b>Taxes Change</b>			<b>8.8</b>
<b>Services and Charges</b>			
GENERAL GOVERNMENT	14.0	15.6	1.6
STREETS OTHER	2.6	3.0	0.4
<b>Services and Charges Change</b>			<b>2.0</b>
<b>Fines and Forfeits</b>			
PARKING TICKET COLLECTONS	11.0	10.0	(1.0)
TRAFFIC FINES & VIOLATIONS	5.1	4.6	(0.5)
<b>Fines and Forfeits Change</b>			<b>(1.5)</b>

### Non - Recurring Revenues

#### Intergov. Rev

STATE AID-MEDICAID	4.8	1.3	(3.5)
<b>Intergov. Rev Change</b>			<b>(3.5)</b>

# Summary

# Unaudited Revenues : General Fund 2013

(In \$ Millions)		November 2013 REC Projection	2013 Final Revenues (unaudited)	Difference
1	<b>TAXES</b>	\$ 298.2	\$ 307.7	\$ 9.5
2	<b>LICENSES and PERMITS</b>	57.1	63.0	5.9
3	<b>INTERGOV. REVENUE</b>	12.7	13.1	0.4
4	<b>SERVICES and CHARGES</b>	71.6	78.5	6.9
5	<b>FINES and FORFEITS</b>	28.0	27.8	(0.2)
6	<b>MISCELLANEOUS REV</b>	10.9	8.5	(2.5)
7	<b>OTHER FINANCING SOURCES</b>	16.3	15.9	(0.4)
<b>GRAND TOTAL</b>		<b>\$ 494.8</b>	<b>\$ 514.5</b>	<b>\$ 19.7</b>

# Projected Revenues: General Fund 2014

In \$ Millions)		2014 Adopted Budget	Change	2014 Forecast REC May
1	<b>TAXES</b>	\$305.5	\$ 8.8	\$ 314.3
2	<b>LICENSES and PERMITS</b>	55.9	(0.0)	55.9
3	<b>INTERGOV. REVENUE</b>	13.3	(3.2)	10.2
4	<b>SERVICES and CHARGES</b>	73.2	2.0	75.2
5	<b>FINES and FORFEITS</b>	28.6	(1.5)	27.2
6	<b>MISCELLANEOUS REV</b>	11.3		11.3
7	<b>OTHER FINANCING SOURCES</b>	17.3		17.3
<b>GRAND TOTAL</b>		<b>\$505.2</b>	<b>\$ 6.2</b>	<b>\$ 511.4</b>

# Part 4: Other Matters

# Part 5: Appendix

# 2013 Detail -1

REVENUE STREAM (in Millions)	B	C	C-B
	November 2013 REC	2013 Final (unaudited)	Difference
<b>1A PROPERTY TAX</b>			
1 REAL ESTATE CURRENT YEAR	\$ 85.9	\$ 85.4	\$ (0.5)
2 PERSONAL PROPERTY CURRENT YEAR	19.5	19.7	\$ 0.2
3 REAL ESTATE PRIOR YEAR	3.3	2.6	\$ (0.6)
4 PERSONAL PROPERTY PRIOR YEAR	0.2	0.1	\$ (0.0)
5 INTEREST & PENALTIES	2.8	2.4	\$ (0.4)
<b>1A PROPERTY TAX Total</b>	<b>111.6</b>	<b>110.3</b>	<b>\$ (1.3)</b>
<b>1B OTHER TAXES</b>			
1 SALES TAX	\$ 144.4	\$ 151.4	\$ 7.0
1.1 MOTOR VEHICLE TAX	9.3	11.1	1.8
1.2 HOTEL/MOTEL TAX	13.1	13.8	0.7
2 BEER & WINE TAX	0.5	0.5	0.0
3 PARKING TAX	3.8	3.9	0.2
4 DOCUMENT TRANSACTION TAX	3.5	4.4	0.9
5 CHAIN STORE TAX	0.1	0.1	0.0
6 OFF TRACK BETTING/RACING TAX	0.3	0.2	(0.0)
7 UTILITY TAX	10.1	10.3	0.2
8 FAIRGROUND SLOT MACHINE 4% TAX	1.5	1.5	(0.0)
<b>1B OTHER TAXES Total</b>	<b>186.6</b>	<b>197.4</b>	<b>11</b>
<b>2 LICENSES &amp; PERMITS</b>			
01 ALCOHOLIC BEVERAGE	2.5	2.7	\$ 0.2
02 CABLE TV FRANCHISE	4.1	4.4	\$ 0.2
03 ENTERGY FRANCHISE	27.0	30.2	\$ 3.2
04 TELEPHONE FRANCHISE	0.7	0.6	\$ (0.2)
05 MISCELLANEOUS FRANCHISE	0.2	0.1	\$ (0.1)
06 OCCUPATIONAL LICENSES	9.6	9.6	\$ 0.1
07 SAFETY/ELECTRICAL/MECHANICAL	2.3	2.6	\$ 0.3
08 TAXI/TOURGUIDE LICENSES	0.6	1.2	\$ 0.6
09 BUILDING PERMITS	6.4	7.9	\$ 1.6
10 MOTOR VEHICLE PERMITS	2.5	2.3	\$ (0.2)
11 STREETS & CURBS	0.4	0.5	\$ 0.0
12 MAYORALTY PERMITS	0.3	0.3	\$ 0.0
13 OTHER	0.3	0.5	\$ 0.2
<b>2 LICENSES &amp; PERMITS Total</b>	<b>57.1</b>	<b>63.0</b>	<b>\$ 5.9</b>
<b>3 INTERGOVERNMENTAL REVENUE</b>			
1 FEDERAL AID - MEDICARE/OTHER	-	-	\$ -
3 STATE AID - VIDEO POKER	2.8	2.6	\$ (0.2)
4 STATE DEPT. OF CORRECTIONS	0.1	0.0	\$ (0.0)
5 STATE AID-MEDICAID	4.8	4.1	\$ (0.7)
6 STATE REVENUE SHARING	1.0	1.7	\$ 0.7
7 STATE AID OTHER	0.0	0.0	\$ 0.0
8 PARISH TRANSP FUND: ROADS	2.1	2.3	\$ 0.2
8 PARISH TRANSP FUND: TRANSIT	2.0	2.3	\$ 0.4
9 ORLEANS PARISH COMMUNICATION DIST.			\$ -
<b>3 INTERGOVERNMENTAL REVENUE Total</b>	<b>12.7</b>	<b>13.1</b>	<b>\$ 0.4</b>

## 2013 Detail -2

<b>REVENUE STREAM (in Millions)</b>	<b>November 2013 REC</b>	<b>2013 Final (unaudited)</b>	<b>Difference</b>
4 SERVICE CHARGES			
1 GENERAL GOVERNMENT	13.5	18.7	\$ 5.2
2 PUBLIC SAFETY	13.6	13.7	\$ 0.1
3 STREETS PARKING METERS	4.7	5.0	\$ 0.3
4 STREETS OTHER	3.1	3.3	\$ 0.2
5 SANITATION	34.5	35.1	\$ 0.6
7 PARKS AND PARKWAY	0.1	0.1	\$ 0.1
8 INDIRECT COSTS	2.0	2.4	\$ 0.4
9 OTHER	0.0	0.0	\$ (0.0)
<b>4 SERVICE CHARGES Total</b>	<b>71.6</b>	<b>78.5</b>	<b>\$ 6.9</b>
5 FINES & FORFEITS			
1 TRAFFIC FINES & VIOLATIONS	5.0	4.7	\$ (0.4)
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	11.1	11.5	\$ 0.4
3 PARKING TICKET COLLECTONS	11.2	11.0	\$ (0.2)
4 ADMIN. ADJUDICATION FEES	0.1	0.0	\$ (0.1)
5 MUNICIPAL COURT FINES & COSTS	0.4	0.4	\$ (0.0)
6 IMPOUNDED/ABANDONED VEHICLES	0.1	0.1	\$ 0.0
<b>5 FINES &amp; FORFEITS Total</b>	<b>28.0</b>	<b>27.8</b>	<b>\$ (0.2)</b>
6 MISCELLANEOUS REVENUE			
1 INTEREST - OPERATING & CAPITAL	0.1	0.1	\$ (0.0)
2 RENTS & ROYALTIES	1.2	1.4	\$ 0.2
3 CONTRIBUTIONS AND OTHER	5.1	1.4	\$ (3.7)
5 MISCELLANEOUS REIMBURSEMENT	4.6	5.6	\$ 1.0
<b>6 MISCELLANEOUS REVENUE Total</b>	<b>10.9</b>	<b>8.5</b>	<b>\$ (2.5)</b>
7 OTHER FINANCING SOURCES			
1 UDAG/HUD 108 LOAN			
2 TRANSFER FROM OTHER FUNDS	16.3	15.9	\$ (0.4)
<b>7 OTHER FINANCING SOURCES Total</b>	<b>16.3</b>	<b>15.9</b>	<b>\$ (0.4)</b>
<b>Grand Total</b>	<b>494.8</b>	<b>514.5</b>	<b>\$ 19.7</b>

# 2014 Detail -1

REVENUE STREAM (in Millions)	2014 Adopted Budget	Ordinances	2014 Amended Budget	Adjustments	2014 Forecast REC May
<b>1A PROPERTY TAX</b>					
1 REAL ESTATE CURRENT YEAR	88.3		88.3	(2.3)	86.0
2 PERSONAL PROPERTY CURRENT YEAR	20.0		20.0	(0.5)	19.5
3 REAL ESTATE PRIOR YEAR	3.5		3.5	(0.1)	3.4
4 PERSONAL PROPERTY PRIOR YEAR	0.2		0.2	(0.0)	0.2
5 NTEREST & PENALTIES	3.0		3.0	(0.1)	2.9
<b>1A PROPERTY TAX Total</b>	<b>115.0</b>		<b>115.0</b>	<b>(3.0)</b>	<b>111.9627049</b>
<b>1B OTHER TAXES</b>					
1 SALES TAX	147.7		147.7	10.2	157.9
1.1 MOTOR VEHICLE TAX	9.7		9.7		9.7
1.2 HOTEL/MOTEL TAX	13.4		13.4	1.6	15.0
2 BEER & WINE TAX	0.5		0.5		0.5
3 PARKING TAX	3.8		3.8		3.8
4 DOCUMENT TRANSACTION TAX	3.6		3.6		3.6
5 CHAIN STORE TAX	0.1		0.1		0.1
6 OFF TRACK BETTING/RACING TAX	0.3		0.3		0.3
7 UTILITY TAX	9.9		9.9		9.9
8 FAIRGROUND SLOT MACHINE 4% TAX	1.6		1.6		1.6
<b>1B OTHER TAXES Total</b>	<b>190.5</b>		<b>190.5</b>	<b>11.8</b>	<b>202.3</b>
<b>2 LICENSES &amp; PERMITS</b>					
01 ALCOHOLIC BEVERAGE	2.5		2.5		2.5
02 CABLE TV FRANCHISE	4.1		4.1		4.1
03 ENTERGY FRANCHISE	27.2		27.2		27.2
04 TELEPHONE FRANCHISE	0.6		0.6		0.6
05 MISCELLANEOUS FRANCHISE	0.1		0.1		0.1
06 OCCUPATIONAL LICENSES	9.6		9.6		9.6
07 SAFETY/ELECTRICAL/MECHANICAL	2.1		2.1		2.1
08 TAXI/TOURGUIDE LICENSES	0.7		0.7		0.7
09 BUILDING PERMITS	5.6		5.6		5.6
10 MOTOR VEHICLE PERMITS	2.4		2.4		2.4
11 STREETS & CURBS	0.4		0.4		0.4
12 MAYORALTY PERMITS	0.3		0.3		0.3
13 OTHER	0.3		0.3	(0.0)	0.3
<b>2 LICENSES &amp; PERMITS Total</b>	<b>55.9</b>		<b>55.9</b>	<b>(0.0)</b>	<b>55.9</b>
<b>3 INTERGOVERNMENTAL REVENUE</b>					
1 FEDERAL AID - MEDICARE/OTHER	0.0		0.0		0.0
3 STATE AID - VIDEO POKER	2.6		2.6		2.6
4 STATE DEPT. OF CORRECTIONS	0.1		0.1		0.1
5 STATE AID-MEDICAID	4.8		4.8	(3.5)	1.3
6 STATE REVENUE SHARING	1.2		1.2	0.3	1.6
7 STATE AID OTHER	0.0		0.0		0.0
8 PARISH TRANSP FUND: ROADS	2.1		2.1		2.1
8 PARISH TRANSP FUND: TRANSIT	2.0		2.0		2.0
9 ORLEANS PARISH COMMUNICATION DIST.	0.5		0.5		0.5
<b>3 INTERGOVERNMENTAL REVENUE To</b>	<b>13.3</b>		<b>13.3</b>	<b>(3.2)</b>	<b>10.2</b>

# 2014 Detail -2

REVENUE STREAM (in Millions)	2014 Adopted Budget	Ordinances	2014 Amended Budget	Adjustments	2014 Forecast REC May
<b>4 SERVICE CHARGES</b>					
1 GENERAL GOVERNMENT	14.0		14.0	1.6	15.6
2 PUBLIC SAFETY	13.9		13.9		13.9
3 STREETS PARKING METERS	4.8		4.8		4.8
4 STREETS OTHER	2.6		2.6	0.4	3.0
5 SANITATION	35.7		35.7		35.7
7 PARKS AND PARKWAY	0.1		0.1		0.1
8 INDIRECT COSTS	2.1		2.1		2.1
9 OTHER	0.0		0.0		0.0
<b>4 SERVICE CHARGES Total</b>	<b>73.2</b>		<b>73.2</b>	<b>2.0</b>	<b>75.2</b>
<b>5 FINES &amp; FORFEITS</b>					
1 TRAFFIC FINES & VIOLATIONS	5.1		5.1	(0.5)	4.6
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	12.0		12.0		12.0
3 PARKING TICKET COLLECTONS	11.0		11.0	(1.0)	10.0
4 ADMIN. ADJUDICATION FEES	0.0		0.0		0.0
5 MUNICIPAL COURT FINES & COSTS	0.4		0.4		0.4
6 IMPOUNDED/ABANDONED VEHICLES	0.1		0.1		0.1
<b>5 FINES &amp; FORFEITS Total</b>	<b>28.6</b>		<b>28.6</b>	<b>(1.5)</b>	<b>27.2</b>
<b>6 MISCELLANEOUS REVENUE</b>					
1 INTEREST - OPERATING & CAPITAL	0.1		0.1		0.1
2 RENTS & ROYALTIES	1.2		1.2		1.2
3 CONTRIBUTIONS AND OTHER	4.3		4.3		4.3
5 MISCELLANEOUS REIMBURSEMENT	5.5	0.3	5.8		5.8
<b>6 MISCELLANEOUS REVENUE Total</b>	<b>11.1</b>	<b>0.3</b>	<b>11.3</b>		<b>11.3</b>
<b>7 OTHER FINANCING SOURCES</b>					
1 UDAG/HUD 108 LOAN					
2 TRANSFER FROM OTHER FUNDS	17.3		17.3		17.3
<b>7 OTHER FINANCING SOURCES Total</b>	<b>17.3</b>		<b>17.3</b>		<b>17.3</b>
<b>Grand Total</b>	<b>504.9</b>	<b>0.3</b>	<b>505.2</b>	<b>6.2</b>	<b>511.4</b>