



REVENUE ESTIMATING CONFERENCE

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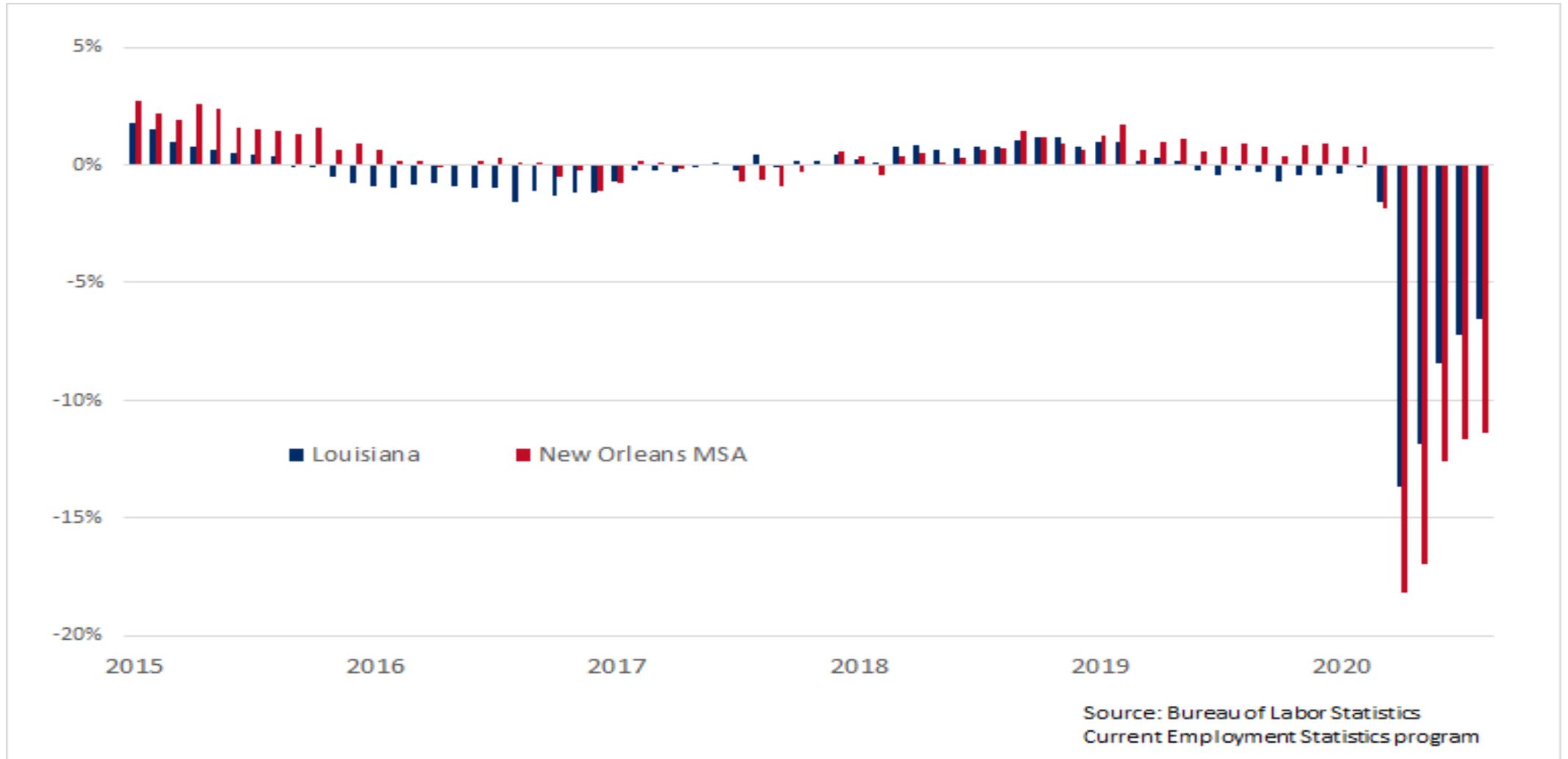
October 26, 2020

REVENUE ESTIMATING CONFERENCE

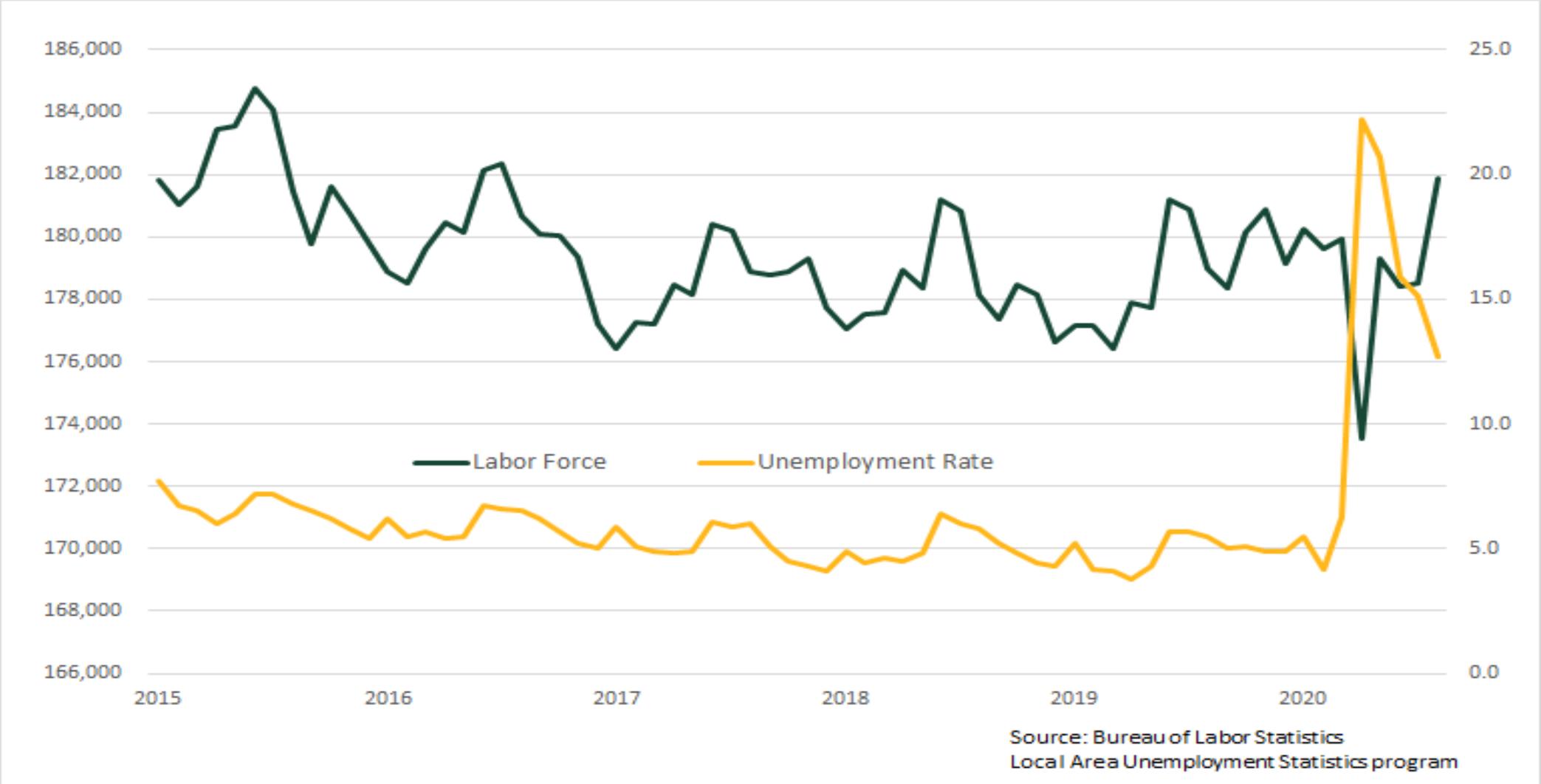
October 26, 2020

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Prior Year Monthly Growth in Payroll Employment

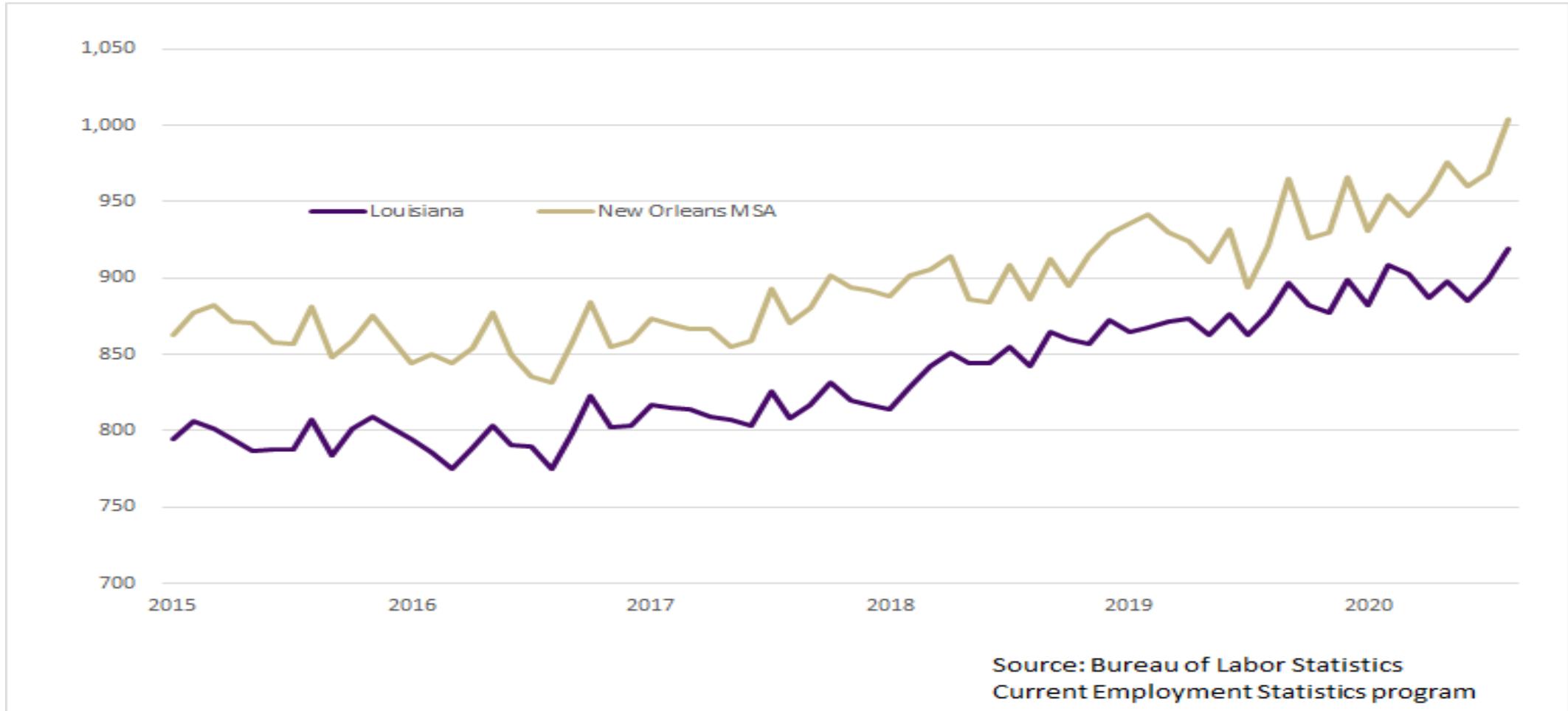


New Orleans Labor Force and Unemployment Rate

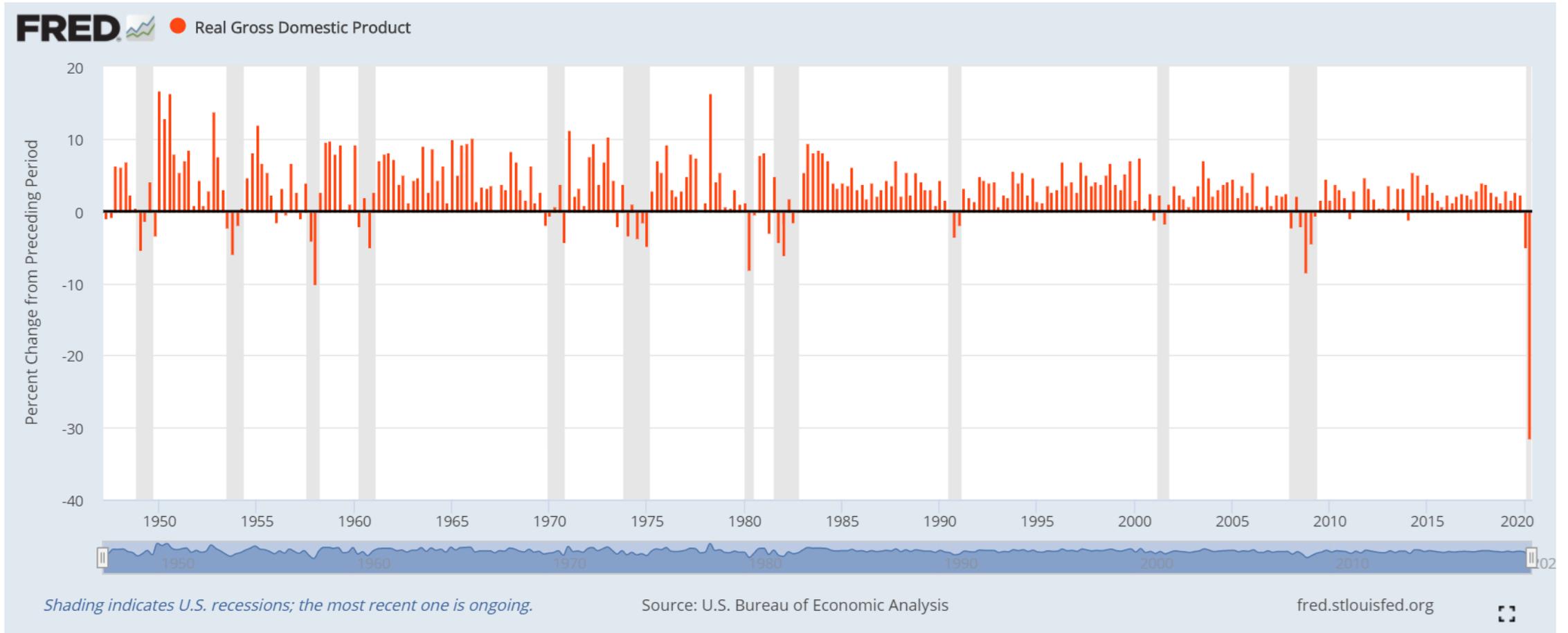


Average Weekly Earnings

Nominal Dollars, Not Seasonally Adjusted



End of Record Real GDP Expansion in the U.S.



Potential Uncertainty in 2021 Revenue

- Public health conditions
- Macroeconomic conditions and local conditions (phased reopening)
- Public sentiment/consumer demand with/without out available vaccine
- Travel restrictions
- Policy uncertainty at federal level

2021 General Fund Revenue

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	2020 Forecast	2021 Proposed Forecast	Annual Change	Annual Growth
1A PROPERTY TAX	167,494,658	168,192,771	698,113	0.4%
1B OTHER TAXES	194,707,845	212,702,239	17,994,394	9.2%
2 LICENSES & PERMITS	70,827,351	74,206,926	3,379,575	4.8%
3 INTERGOVERNMENTAL REVENUE	26,354,101	30,180,810	3,826,709	14.5%
4 SERVICE CHARGES	137,969,734	94,541,543	(43,428,191)	-31.5%
5 FINES & FORFEITS	13,247,878	27,835,635	14,587,757	110.1%
6 MISCELLANEOUS REVENUE	64,906,801	15,028,931	(49,877,870)	-76.8%
7 OTHER FINANCING SOURCES	4,494,645	10,861,959	6,367,314	141.7%
Total General Fund Revenue	680,003,013	633,550,814	(46,452,199)	-6.8%
less: One-time Revenue	(120,672,520)	(26,447,732)	94,224,788	-78.1%
Recurring General Fund Revenue	559,330,493	607,103,082	47,772,589	8.5%

Non-Recurring General Fund Revenue

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	2020 Current Forecast (10/19/20)	2021 Forecast	Change
CARES Act	58,400,000		(58,400,000)
Cyber attack claim		3,000,000	3,000,000
Fund Balance		10,801,959	10,801,959
GOMESA	2,141,905	2,141,905	
Harrah's	48,000,000	3,000,000	(45,000,000)
Legal Settlement	5,500,000		(5,500,000)
Medicaid UPL	6,630,615	7,503,868	873,253
TOTAL	120,672,520	26,447,732	(94,224,788)

General Fund Balance Planning Projections

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	2019	2020	2021	2022	2023	2024
Revenue						
Recurring Revenue	660,710,483	559,330,493	607,103,082	622,280,659	637,837,676	653,783,617
Budgeted Fund Balance	6,800,000		10,801,959			
Non-Recurring Revenue	21,268,368	120,672,520	15,645,773	15,645,773	15,645,773	15,645,773
Total Revenue	688,966,015	680,003,013	633,550,814	637,926,432	653,483,449	669,429,390
Expenditures						
Total Expenditures	681,777,402	680,003,013	633,550,814	665,228,355	698,489,772	733,414,261
Anticipated Surplus/(Deficit) from General Fund	7,188,613	-	-	(27,301,923)	(45,006,324)	(63,984,871)

PLANNING PURPOSES ONLY; NOT OFFICIAL ESTIMATES

General Fund Balance Planning Projections

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	2019	2020	2021	2022	2023	2024
Beginning Balance	46,748,315	53,866,929	53,866,929	43,064,970	15,763,047	(29,243,277)
Anticipated Surplus/(Deficit) from General Fund	7,118,614	-	-	(27,301,923)	(45,006,324)	(63,984,871)
TOTAL USE OF FUND BALANCE		-	(10,801,959)			
NET CHANGE TO FUND BALANCE	7,118,614	-	(10,801,959)	(27,301,923)	(45,006,324)	(63,984,871)
Adjusted Fund Balance	53,866,929	53,866,929	43,064,970	15,763,047	(29,243,277)	(93,228,147)
Obligated to Savings Fund	(28,932,578)	(30,826,766)	(32,378,791)	(32,884,454)	(32,987,874)	(32,941,574)
Unassigned Fund Balance	24,934,351	23,040,163	10,686,179	(17,121,407)	(62,231,151)	(126,169,721)
<i>Percentage of Total Expenditures</i>	7.9%	7.9%	6.8%	2.4%	-4.2%	-12.7%
<i>Percentage of Recurring Revenue</i>	8.2%	9.6%	7.1%	2.5%	-4.6%	-14.3%

These calculations assume all revenues and expenditures materialize. Actual performance will determine the end of the year surplus/(deficit).

Forecast Growth Rates

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	2019 Unaudited Actual	2020 Forecast	2021 Proposed Forecast
Total GF Revenue	688,966,015	680,003,013	633,550,814
	-2.5%	-1.3%	-6.8%
Recurring GF Revenue	660,897,647	559,330,493	607,103,082
	3.0%	-15.4%	8.5%

2021 Total Revenue

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	RECURRING REVENUE	NON-RECURRING REVENUE	2021 TOTAL REVENUE
1A PROPERTY TAX	168,192,771		168,192,771
1B OTHER TAXES	212,702,239		212,702,239
2 LICENSES & PERMITS	74,206,926		74,206,926
3 INTERGOVERNMENTAL REVENUE	20,535,037	9,645,773	30,180,810
4 SERVICE CHARGES	91,541,543	3,000,000	94,541,543
5 FINES & FORFEITS	27,835,635		27,835,635
6 MISCELLANEOUS REVENUE	12,028,931	3,000,000	15,028,931
7 OTHER FINANCING SOURCES	60,000	10,801,959	10,861,959
2021 GENERAL FUND REVENUE	607,103,082	26,447,732	633,550,814
NON-GENERAL FUND REVENUE			494,325,185
2021 TOTAL REVENUE	607,103,082	26,447,732	1,127,875,999

Data Appendix

General Fund Revenue Forecast

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Revenue Source	2019 Unaudited Actuals	2020 Forecast	Annual Growth (19-20)	2021 Proposed Forecast	Annual Growth (19-20)	Category/Impact Includes:
1A-Property Tax	149,660,825	167,494,658	11.9%	168,192,771	0.4%	
1A-1-Real/Current Property - Curr	52,632,043	60,009,267	14.0%	59,469,183	-0.9%	
1A-2-Prior Year Property	1,818,655	2,426,172	33.4%	2,404,336	-0.9%	
1A-3-Police/Fire Dedicated Mills	75,104,420	84,042,380	11.9%	83,285,998	-0.9%	reassessment
1A-4-Nord Dedicated Mills	5,263,746	5,383,780	2.3%	6,935,923	28.8%	
1A-5-Parkway Dedicated Mills	5,269,639	5,453,516	3.5%	6,485,321	18.9%	
1A-6-Streets Dedicated Mills	6,675,807	7,018,846	5.1%	6,479,761	-7.7%	
1A-7-Interest and Penalties	2,896,515	3,160,695	9.1%	3,132,249	-0.9%	
1B-Other Taxes	263,507,495	194,707,845	-26.1%	212,702,239	9.2%	
1B-1-Sales Tax	205,168,843	157,664,031	-23.2%	173,433,380	10.0%	
1B-2-Motor Vehicle Tax	13,297,964	11,060,974	-16.8%	12,627,019	14.2%	
1B-3-Hotel and Motel Tax	22,301,958	7,350,666	-67.0%	7,878,599	7.2%	major impacts of
1B-4-Beer Wine and Liquor Tax	500,707	420,567	-16.0%	458,662	9.1%	lost tourism
1B-5-Parking Tax	5,277,874	2,709,170	-48.7%	3,142,280	16.0%	
1B-6-Document Transaction Tax	4,084,014	4,711,850	15.4%	3,739,613	-20.6%	
1B-7-Chain Store Tax	168,311	165,055	-1.9%	165,054	0.0%	
1B-8-Off Track Betting/Racing Tax	141,559	115,372	-18.5%	99,358	-13.9%	
1B-9-Utility Tax	11,084,796	9,594,703	-13.4%	10,130,407	5.6%	
1B-10-FG Slot Machine 4% Tax	1,481,469	915,457	-38.2%	1,027,867	12.3%	
2-Licenses and Permits	75,149,246	70,827,351	-5.8%	74,206,926	4.8%	
2-1-Alcoholic Beverage	2,665,992	1,884,150	-29.3%	2,231,617	18.4%	
2-2-Cable Tv Franchise	4,789,086	4,494,742	-6.1%	4,641,913	3.3%	
2-3-Entergy Franchise	30,262,605	29,043,796	-4.0%	30,653,200	5.5%	
2-4-Telephone Franchise	527,047	376,665	-28.5%	451,856	20.0%	
2-6-Miscellaneous Franchise	393,412	6,428,129	1533.9%	660,770	-89.7%	CenturyLink
2-7-Occupational Licenses	11,690,911	10,952,374	-6.3%	11,840,872	8.1%	
2-8-Safety Electrical Mechanical	2,240,303	1,265,879	-43.5%	1,780,596	40.7%	
2-9-Taxi Tourguide Licenses	7,231,028	1,892,204	-73.8%	4,726,278	149.8%	rideshare fees
2-10-Building Permits	5,666,687	5,547,612	-2.1%	6,258,187	12.8%	
2-11-Motor Vehicle Permits	2,183,463	1,529,229	-30.0%	1,874,907	22.6%	
2-12-Streets and Curbs	1,099,214	385,558	-64.9%	681,137	76.7%	
2-13-Mayoralty Permits	459,276	214,118	-53.4%	165,591	-22.7%	
2-14-Other	5,940,223	6,812,896	14.7%	8,240,002	20.9%	

General Fund Revenue Forecast

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3-Intergovernmental	33,868,649	26,354,101	-22.2%	30,180,810	14.5%	
3-1-State Aid - Video Poker	1,588,578	945,303	-40.5%	1,241,760	31.4%	
3-2-State Dept Of Corrections	-	-		-		
3-3-State Aid-Medicaid UPL	11,106,294	6,892,590	-37.9%	7,503,868	8.9%	
3-4-State Revenue Sharing	2,181,065	2,183,227	0.1%	2,183,227	0.0%	
3-5-State Aid Other	89	32	-63.5%	-	-100.0%	
3-6-Parish Transportation Fund	4,417,319	4,249,629	-3.8%	4,249,628	0.0%	
3-7-Harrah's Rent	13,275,912	9,941,414		12,860,423	29.4%	
3-8-GOMESA Oil Payments	1,299,392	2,141,905		2,141,904	0.0%	
3-9-Federal Aid	-	-		-		
4-Service Charges	95,224,613	137,969,734	44.9%	94,541,543	-31.5%	
4-1-General Government	18,016,101	71,227,876	295.4%	22,525,225	-68.4%	Harrah's
4-2-Public Safety	25,459,367	21,884,035	-14.0%	24,716,808	12.9%	
4-3-Streets Parking Meters	8,902,126	4,567,161	-48.7%	6,915,333	51.4%	
4-4-Streets Other	2,347,733	736,113	-68.6%	912,070	23.9%	
4-5-Sanitation	38,943,483	37,604,878	-3.4%	37,792,902	0.5%	
4-6-Parks And Parkway	6,636	4,978	-25.0%	5,600	12.5%	
4-7-State Aid Other	70,424	14,548	-79.3%	37,580	158.3%	
4-8-Indirect Costs	1,460,444	1,905,684	30.5%	1,616,225	-15.2%	
4-9-Other	18,300	24,460	33.7%	19,800	-19.1%	
5-Fines and Forfeits	39,194,501	13,247,878	-66.2%	27,835,635	110.1%	
5-1-Traffic and Municipal Court	2,461,071	1,625,259	-34.0%	2,147,882	32.2%	
5-2-Red Light/Camera Enforcement	26,544,103	8,914,311	-66.4%	19,526,551	119.0%	
5-3-Parking Ticket Collections	10,104,543	2,676,047	-73.5%	6,101,396	128.0%	
5-4-Impound/Abandoned Vehicles	84,784	32,261	-61.9%	59,806	85.4%	
6-Miscellaneous	31,557,856	64,906,801	105.7%	15,028,931	-76.8%	
6-1-Interest - Operating and Capital	4,804,985	672,316	-86.0%	60,760	-91.0%	
6-2-Rents and Royalties	1,809,169	1,669,791	-7.7%	1,800,015	7.8%	
6-3-Contributions and Other	6,930,507	58,827,008	748.8%	6,930,470	-88.2%	CARES Act
6-5-Miscellaneous Reimbursement	18,013,195	3,737,685	-79.3%	6,237,685	66.9%	cyber attack claim
7-Other Financing Sources	802,830	4,494,645	459.9%	10,861,959	141.7%	
7-2-Transfer From Other Funds	802,830	4,494,645	459.9%	60,000	-98.7%	
7-3-Fund Balance	-	-		10,801,959		
TOTAL	688,966,015	680,003,013	-1.3%	633,550,814	-6.8%	