

**MEETING MINUTES
REVENUE ESTIMATING CONFERENCE
NOVEMBER 21, 2019**

PRESENT

Honorable Jared Brossett, Councilmember District "D"
Honorable Helena Moreno, Councilmember-at-Large (non-voting)
Gilbert Montaña, Chief Administrative Officer
Norman White, Director of Finance/CFO
Mara Baumgarden Force, Professor, Tulane University

ABSENT

Honorable LaToya Cantrell, Mayor

OPENING

The meeting of the Revenue Estimating Conference (REC) was called to order by Chief Administrative Officer Gilbert Montaña.

1. Adoption of Minutes
A motion was made and seconded to adopt the minutes of the previous meeting. The motion carried.
2. 2020 Revenue Forecast
Deborah Vivien, Assistant to the Chief Administrative Officer, presented updates to the revenue forecast given in the previous meeting. The forecast was increased by \$4M, with a \$2.5M increase due to the quadrennial reassessment, a \$100,000 increase in the new construction estimate, and an increase of \$1.4M due to a negotiated transfer agreement.
3. Adoption of the Revision
Ms. Vivien read the new general fund forecast of \$725,879,669 into the record. Non-general fund revenue of \$419,356,325 was also read into the record, for a total of \$1,145,235,994. Director of Finance Norman White moved to adopt the forecast, and Mr. Montaña seconded the motion. The motion passed unanimously.
4. Adjourn
A motion was made and seconded to adjourn. The motion carried and the meeting was adjourned.