



# REVENUE ESTIMATING CONFERENCE

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**City of New Orleans**

October 14, 2022

# REVENUE ESTIMATING CONFERENCE

*October 14, 2022*

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1. 2023 General Fund Revenue Forecast
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# 2023 Total Revenue

2023 Official Forecast	Recurring Revenue	Non-Recurring Revenue	Total Revenue
1A Property Tax	164,439,362	-	164,439,362
1B Other Taxes	329,123,642	-	329,123,642
2 Licenses and Permits	68,233,777	-	68,233,777
3 Intergovernmental	32,967,310	-	32,967,310
4 Service Charges	86,926,187	-	86,926,187
5 Fines and Forfeits	29,890,940	-	29,890,940
6 Miscellaneous	10,781,562	-	10,781,562
7 Other Financing Sources	60,000	-	60,000
<b>Total General Fund Revenue</b>	<b>722,422,780</b>	<b>-</b>	<b>722,422,780</b>

# 2023 Official General Fund Forecast

	2021 Actual Revenues (Unaudited)	2022 Adopted Forecast	% Growth	2023 Official Forecast	% Growth
1A Property Tax	168,192,771	161,465,061	-4.0%	164,439,362	1.8%
1B Other Taxes	232,970,155	316,934,836	36.0%	329,123,642	3.8%
2 Licenses and Permits	67,734,124	72,837,304	7.5%	68,233,777	-6.3%
3 Intergovernmental	29,002,990	30,890,447	6.5%	32,967,310	6.7%
4 Service Charges	85,009,135	88,992,666	4.7%	86,926,187	-2.3%
5 Fines and Forfeits	27,508,589	29,542,119	7.4%	29,890,940	1.2%
6 Miscellaneous	12,280,432	13,308,432	8.4%	10,781,562	-19.0%
7 Other Financing Sources	10,861,959	60,000	-99.4%	60,000	0.0%
<b>Total General Fund Revenue</b>	<b>633,560,155</b>	<b>714,030,865</b>	<b>12.7%</b>	<b>722,422,780</b>	<b>1.2%</b>
less: One-time Revenue	(21,677,122)	(12,500,000)	-42.3%	-	-100.0%
<b>Recurring General Fund Revenue</b>	<b>611,883,033</b>	<b>701,530,865</b>	<b>14.7%</b>	<b>722,422,780</b>	<b>3.0%</b>

# Data Appendix

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# General Fund Revenue

Source	2021 Actual	2022 Adopted Forecast	Annual Growth 21-22	2023 Official Forecast	Annual Growth 22-23
1A-Property Tax	168,192,771	161,465,061	-4.0%	164,439,362	1.8%
1A-1-Real/Current Property - Current	59,469,183	59,286,065	-0.3%	60,471,786	2.0%
1A-2-Prior Year Property	2,404,336	2,396,933	-0.3%	2,444,872	2.0%
1A-3-Police/Fire Dedicated Mills	83,285,998	83,029,542	-0.3%	84,690,133	2.0%
1A-4-Nord Dedicated 1.5 Mills	6,935,923	6,914,566	-0.3%	7,052,857	2.0%
1A-5-Parkway Dedicated 1.5 Mills	6,485,321	6,465,351	-0.3%	6,594,658	2.0%
1A-6-Streets Dedicated 1.9 Mills	6,479,761	250,000	-96.1%	-	-100.0%
1A-7-Interest and Penalties	3,132,249	3,122,604	-0.3%	3,185,056	2.0%
1B-Other Taxes	232,970,155	316,934,836	36.0%	329,123,642	3.8%
1B-1-Sales Tax	184,259,016	253,967,916	37.8%	261,716,631	3.1%
1B-2-Motor Vehicle Tax	14,740,847	17,574,317	19.2%	19,815,542	12.8%
1B-3-Hotel and Motel Tax	12,961,780	23,660,754	82.5%	25,025,435	5.8%
1B-4-Beer Wine and Liquor Tax	425,100	450,279	5.9%	422,891	-6.1%
1B-5-Parking Tax	3,143,552	4,639,047	47.6%	4,950,000	6.7%
1B-6-Document Transaction Tax	5,348,441	4,354,541	-18.6%	4,083,689	-6.2%
1B-7-Chain Store Tax	146,250	165,156	12.9%	165,054	-0.1%
1B-8-Off Track Betting/Racing Tax	80,444	120,074	49.3%	120,000	-0.1%
1B-9-Utility Tax	10,670,667	10,784,058	1.1%	11,264,400	4.5%
1B-10-Fairground Slot Machine 4% Tax	1,194,057	1,218,693	2.1%	1,560,000	28.0%
2-Licenses and Permits	67,734,124	72,837,304	7.5%	68,233,777	-6.3%
2-1-Alcoholic Beverage	2,031,617	2,231,617	9.8%	2,490,146	11.6%
2-2-Cable Tv Franchise	4,641,913	4,641,913	0.0%	3,495,330	-24.7%
2-3-Entergy Franchise	30,653,200	30,653,200	0.0%	31,200,000	1.8%
2-4-Telephone Franchise	451,856	451,856	0.0%	-	-100.0%
2-6-Miscellaneous Franchise	800,000	800,000	0.0%	1,680,000	110.0%
2-7-Occupational Licenses	11,840,872	11,840,872	0.0%	11,246,192	-5.0%
2-8-Safety Electrical Mechanical	1,780,596	1,869,626	5.0%	1,825,515	-2.4%
2-9-Taxi Tourguide Licenses	4,679,702	5,615,643	20.0%	5,861,180	4.4%
2-10-Building Permits	6,258,187	6,258,187	0.0%	5,670,000	-9.4%
2-11-Motor Vehicle Permits	1,849,453	1,886,442	2.0%	1,473,928	-21.9%
2-12-Streets and Curbs	681,137	687,948	1.0%	623,189	-9.4%
2-13-Mayoralty Permits	165,591	400,000	141.6%	411,363	2.8%
2-14-Other	1,900,000	5,500,000	189.5%	2,256,934	-59.0%

# General Fund Revenue

Source	2021 Forecast	2022 Adopted Forecast	Annual Growth 21-22	2023 Official Forecast	Annual Growth 21-22
<b>3-Intergovernmental</b>	29,002,990	30,890,447	6.5%	32,967,310	6.7%
3-1-State Aid - Video Poker	1,036,940	1,200,000	15.7%	1,537,805	28.2%
3-2-State Deptment Of Corrections	-	-	0.0%	-	0.0%
3-3-State Aid-Medicaid UPL	7,875,162	9,500,000	20.6%	11,000,000	15.8%
3-4-State Revenue Sharing	2,180,836	2,180,836	0.0%	2,179,877	0.0%
3-5-State Aid Other	800,000	500,000	-37.5%	-	-100.0%
3-6-Parish Transportation Fund	4,249,628	4,249,628	0.0%	4,249,628	0.0%
3-7-Harrah's Rent	12,860,423	13,259,983	3.1%	14,000,000	5.6%
3-8-GOMESA Oil Payments	-	-	0.0%	-	0.0%
3-9-Federal Aid	-	-	0.0%	-	0.0%
<b>4-Service Charges</b>	85,009,135	88,992,666	4.7%	86,926,187	-2.3%
4-1-General Government	18,910,316	19,099,419	1.0%	20,899,299	9.4%
4-2-Public Safety	23,220,416	23,220,416	0.0%	20,995,648	-9.6%
4-3-Streets Parking Meters	7,240,191	7,529,799	4.0%	7,642,746	1.5%
4-4-Streets Other	959,271	1,500,000	56.4%	1,651,076	10.1%
4-5-Sanitation	32,934,347	35,898,438	9.0%	35,232,418	-1.9%
4-6-Parks And Parkway	5,600	5,600	0.0%	5,000	-10.7%
4-7-State Aid Other	37,580	37,580	0.0%	-	-100.0%
4-8-Indirect Costs	1,701,414	1,701,414	0.0%	500,000	-70.6%
4-9-Other	-	-		-	
<b>5-Fines and Forfeits</b>	27,508,589	29,542,119	7.4%	29,890,940	1.2%
5-1-Traffic and Municipal Court	1,900,000	2,100,000	10.5%	2,163,000	3.0%
5-2-Red Light/Camera Enforcement	19,799,391	20,195,379	2.0%	20,397,333	1.0%
5-3-Parking Ticket Collections	5,749,392	7,186,740	25.0%	7,258,607	1.0%
5-4-Impound and Abandoned Vehicles	59,806	60,000	0.3%	72,000	20.0%
<b>6-Miscellaneous</b>	12,280,432	13,308,432	8.4%	10,781,562	-19.0%
6-1-Interest - Operating and Capital	72,000	100,000	38.9%	1,642,884	1542.9%
6-2-Rents and Royalties	2,208,432	2,208,432	0.0%	1,264,000	-42.8%
6-3-Contributions and Other	4,000,000	4,000,000	0.0%	2,118,280	-47.0%
6-5-Miscellaneous Reimbursement	6,000,000	7,000,000	16.7%	5,756,398	-17.8%
<b>7-Other Financing Sources</b>	10,861,959	60,000	-99.4%	60,000	0.0%
7-2-Transfer From Other Funds	60,000	60,000	0.0%	60,000	0.0%
7-3-Fund Balance	10,801,959	-	-100.0%	-	0.0%
<b>TOTAL</b>	<b>633,560,156</b>	<b>714,030,865</b>	<b>12.7%</b>	<b>722,422,780</b>	<b>1.2%</b>