

# REVENUE ESTIMATING CONFERENCE



CITY OF NEW ORLEANS

## **REVENUE ESTIMATING CONFERENCE MEMBERS**

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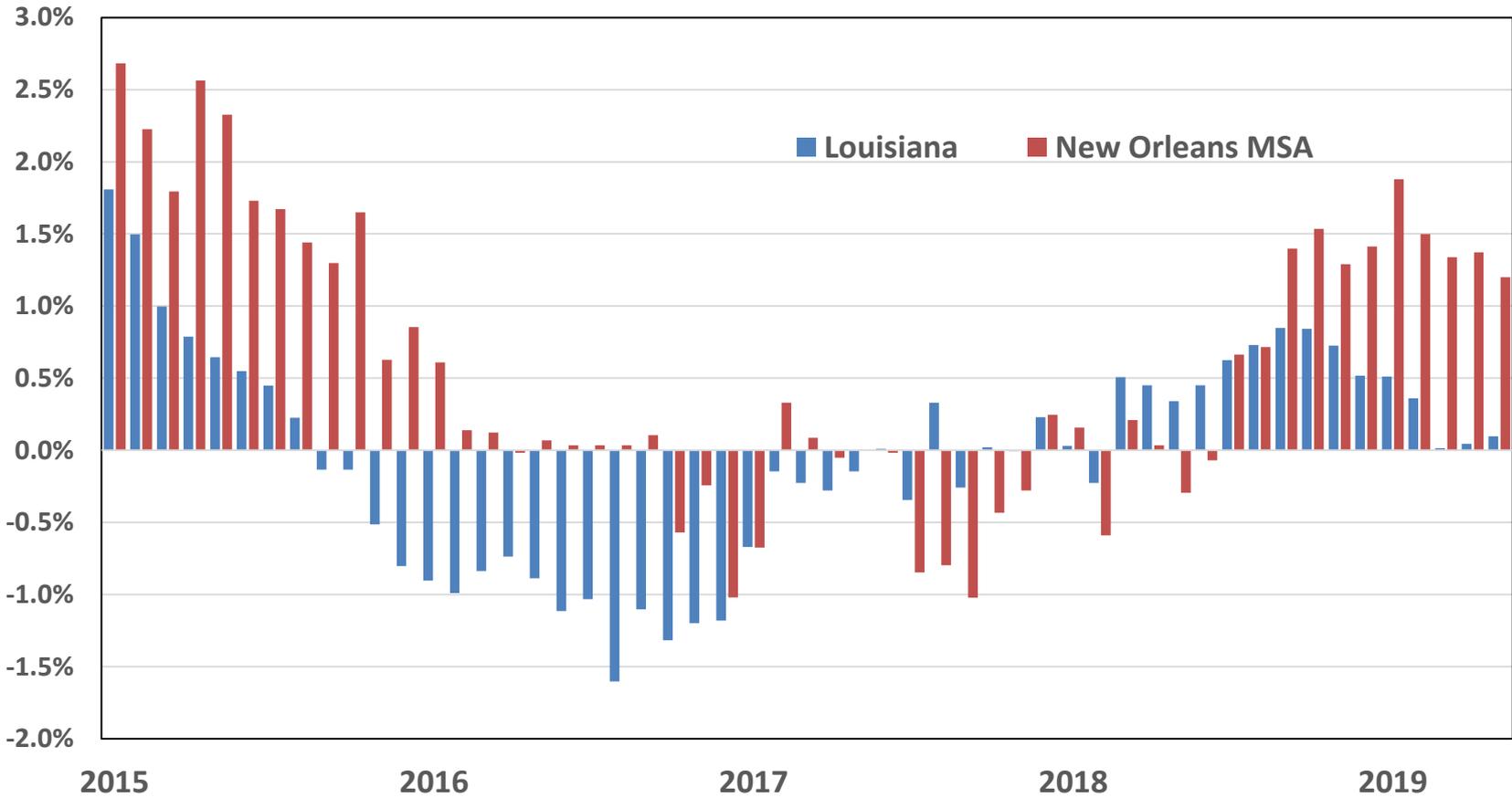
Presented October 16, 2019

# Revenue Estimating Conference

October 16, 2019

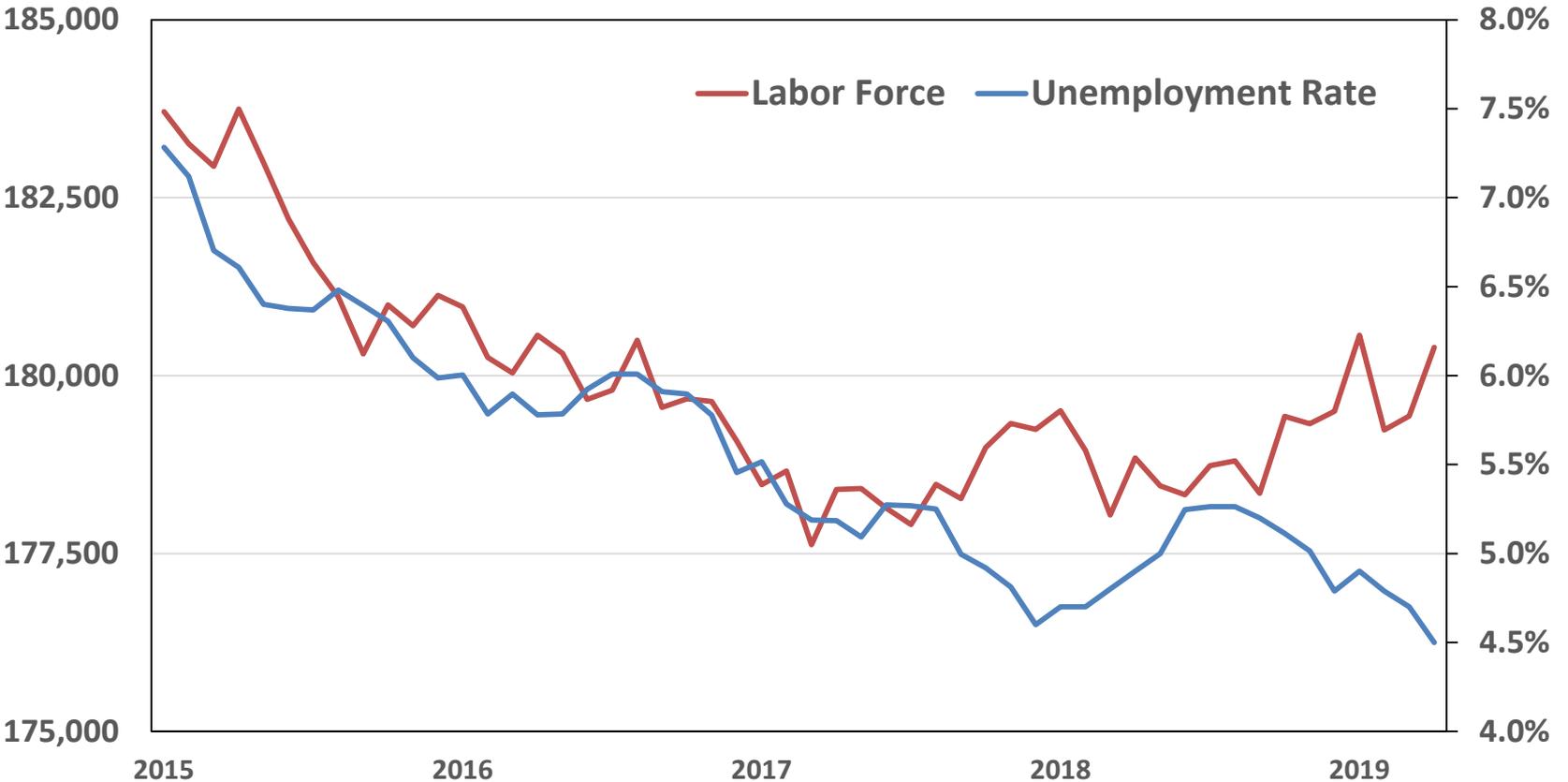
- 1) Economic Outlook and Assumptions
- 2) Revised 2019 General Fund Revenue Forecast
- 3) Initial 2020 General Fund Revenue Forecast
- 4) Adoption of Official Forecast of Total Revenue
- 5) Data Appendix

# Prior Year Monthly Growth in Payroll Employment



Source: Bureau of Labor Statistics

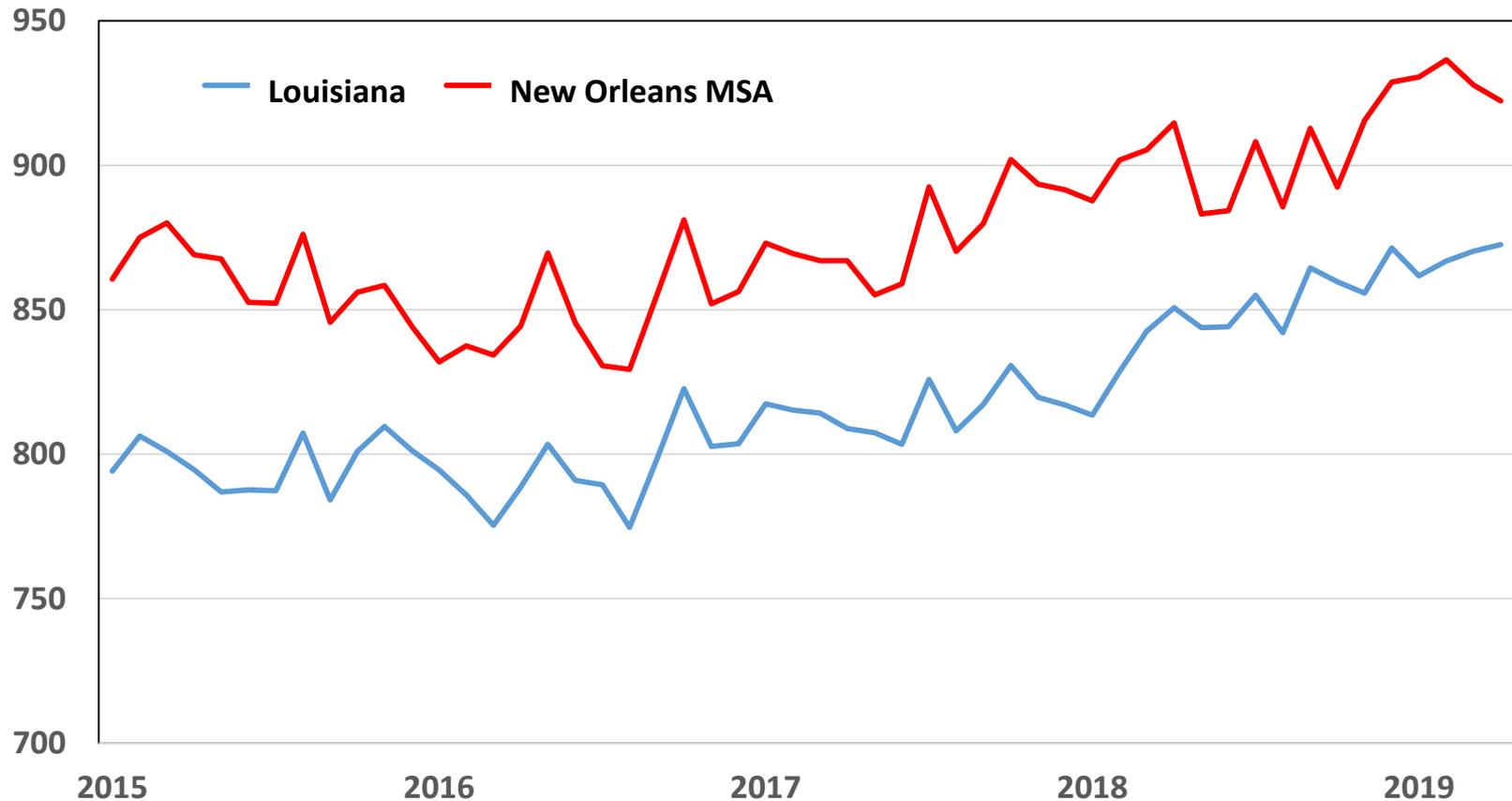
# New Orleans Labor Force and Unemployment Rate



Source: Bureau of Labor Statistics  
Local Area Unemployment Statistics Program

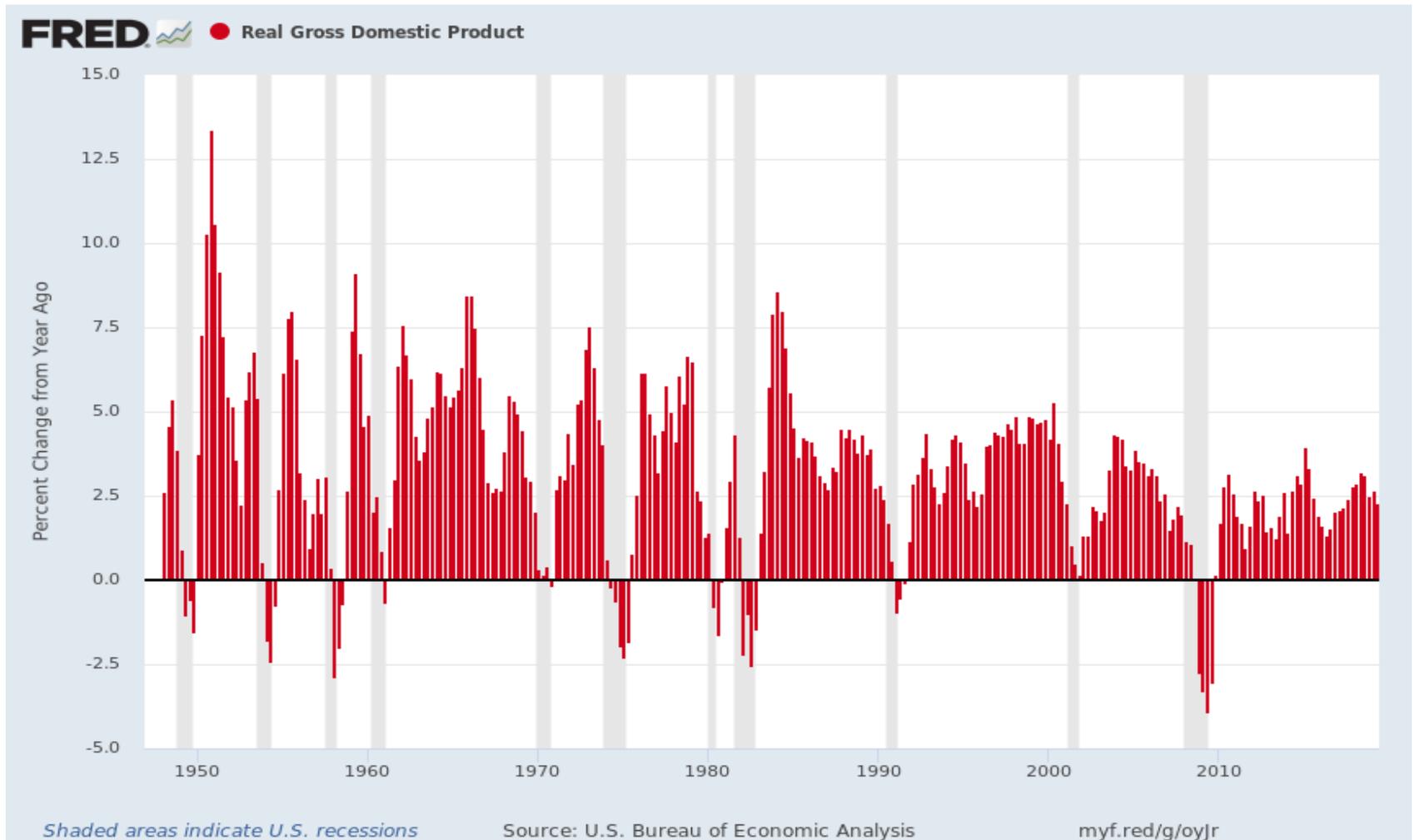
# Average Weekly Earnings

Nominal Dollars, Not Seasonally Adjusted



Source: Bureau of Labor Statistics  
Current Employment Statistics Program

# Record Real GDP Expansion in the U.S.



# Risks

## **Upside:**

Continued strength in tourism figures and generally steady, though tepid, economic growth

## **Downside:**

- Record economic expansion in the U.S. cannot be maintained indefinitely
- Impact from issues in the global economy
  - Chinese Trade Tariffs
  - Currency crisis – South America
  - Brexit/European economy
  - Political unrest – foreign and domestic
- Large oil stocks allow for price stabilization from attacks or other spikes; higher oil price volatility over time if stocks become tight

# 2019 General Fund Revenue

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	2018 Unaudited Actual	2019 Current Forecast	2019 Proposed Forecast	Forecast Change	Annual Growth
1A PROPERTY TAX	148,844,441	150,297,090	150,297,089	-1	1.0%
1B OTHER TAXES	253,273,272	259,291,586	259,291,586	0	2.4%
2 LICENSES & PERMITS	77,050,808	75,983,504	75,983,504	0	-1.4%
3 INTERGOVERNMENTAL REVENUE	18,628,648	31,735,000	31,735,000	0	70.4%
4 SERVICE CHARGES	89,693,763	98,240,020	98,240,020	0	9.5%
5 FINES & FORFEITS	39,594,357	42,232,065	42,232,065	1	6.7%
6 MISCELLANEOUS REVENUE	14,469,659	43,874,766	41,174,766	-2,700,000	184.6%
7 OTHER FINANCING SOURCES	64,836,301	14,060,588	14,060,588	1	-78.3%
<b>Total General Fund Revenue</b>	<b>706,391,252</b>	<b>715,714,617</b>	<b>713,014,617</b>	<b>-2,700,000</b>	<b>0.9%</b>
less: One-time Revenue	(64,802,473)	(50,323,444)	(47,623,444)	2,700,000	-26.5%
<b>Recurring General Fund Revenue</b>	<b>641,588,778</b>	<b>665,391,173</b>	<b>665,391,173</b>	<b>0</b>	<b>3.7%</b>

# Non-Recurring General Fund Revenue

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	2019 Current Forecast (August 2019 REC)	2019 Proposed Forecast (October 2019 REC)	Change
Fund Balance	0	0	0
Medicaid UPL Ambulance	13,500,000	13,500,000	0
NOBC Transfer	10,000,000	10,000,000	0
Casino Support Payment and Harrah's Deal	8,100,000	9,400,000	1,300,000
Short Term Rental State Dedication	2,810,000	2,810,000	0
Collection of Fees Owed	4,400,000	4,400,000	0
French Market Crop Transfers	2,513,444	2,513,444	0
Amnesty	5,000,000	5,000,000	0
Legal Settlement	4,000,000	0	-4,000,000
<b>TOTAL Non-Recurring</b>	<b>50,323,444</b>	<b>47,623,444</b>	<b>-2,700,000</b>

# 2019 Forecast Changes

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Legal Settlement moved to 2020	-4,000,000
Second Casino Support Services payment from SFY 18/19	1,300,000
<b>Net Change to General Fund</b>	<b>-2,700,000</b>

# 2020 General Fund Revenue

(\$)

	2019 Proposed Forecast	2020 Proposed Forecast	Annual Change	Annual Growth
1A PROPERTY TAX	150,297,089	164,571,618	14,274,529	9.5%
1B OTHER TAXES	259,291,586	264,292,183	5,000,598	1.9%
2 LICENSES & PERMITS	75,983,504	76,953,722	970,219	1.3%
3 INTERGOVERNMENTAL REVENUE	31,735,000	21,538,551	(10,196,449)	-32.1%
4 SERVICE CHARGES	98,240,020	98,635,620	395,600	0.4%
5 FINES & FORFEITS	42,232,065	39,232,065	(3,000,000)	-7.1%
6 MISCELLANEOUS REVENUE	41,174,766	35,772,322	(5,402,444)	-13.1%
7 OTHER FINANCING SOURCES	14,060,588	20,860,588	6,800,000	48.4%
<b>Total General Fund Revenue</b>	<b>713,014,617</b>	<b>721,856,669</b>	<b>8,842,052</b>	<b>1.2%</b>
less: One-time Revenue	(47,623,444)	(30,203,551)	(17,419,893)	36.6%
<b>Recurring General Fund Revenue</b>	<b>665,391,173</b>	<b>691,653,118</b>	<b>26,261,945</b>	<b>3.9%</b>

# 2020 Recurring General Fund Revenue

## Changes from prior year forecast

### Major Increases:

Ad Valorem Tax Roll Forward of 50%	\$ 6.9M
Ad Valorem Base (New Construction)	9.2M
General economic growth of 2.5%	5.0M
Interest (with daily investment strategy)	1.0M
New Event Fees	0.5M
Short Term Rental permit fees	0.3M
TNC (Rideshare) fees	0.2M

### Major Decreases:

Ad Valorem Tax Constitutional Phase-in	-\$1.8M
Short Term Rental program changes	-0.5M

# Non-Recurring General Fund Revenue

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	2019 Proposed Forecast (October 2019 REC)	2020 Proposed Forecast (October 2019 REC)	Change
Fund Balance	0	6,800,000	6,800,000
Medicaid UPL Ambulance	13,500,000	9,403,551	-4,096,449
NOBC Transfer	10,000,000	0	-10,000,000
Casino Support Payment and Harrah's Deal	9,400,000	6,000,000	-3,400,000
Short Term Rental State Dedication	2,810,000	0	-2,810,000
Collection of Fees Owed	4,400,000	0	-4,400,000
French Market Crop Transfers	2,513,444	0	-2,513,444
Amnesty	5,000,000	0	-5,000,000
Legal Settlement	0	4,000,000	4,000,000
Negotiated Transfers	0	4,000,000	4,000,000
<b>TOTAL Non-Recurring</b>	<b>47,623,444</b>	<b>30,203,551</b>	<b>-17,419,893</b>

# Use of Fund Balance

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	2017	2018	2019	2020
Initial Budget	4,900,000	6,662,427	0	6,800,000
Sheriff	5,200,000			
Tornado Expenses	1,000,000			
Legal Settlement	125,000			
NORD Cameras	244,275			
Low Barrier Shelter Operations	1,328,852			
Emergency Drainage	11,950,000			
Legal Settlements Carryforward		5,830,268		
Emergency Ordinance		5,155,000		
<b>TOTAL</b>	<b>24,748,127</b>	<b>17,647,695</b>	<b>0</b>	<b>6,800,000</b>

The first use of any additional money identified in 2020 will be to reduce reliance on fund balance.

# Potential Uncertainty in 2020 Revenue

- Adoption of the Roll-Forward of the Quadrennial Assessment
- With data lags, the end of 2020 is effectively 16 months away - time for significant fluctuations due to unforeseen circumstances
- Market behavior related to Short Term Rental program changes
- Finalization of the Quadrennial Assessments with an added cost of the phase-in
- \$17.4M reduction in one-time funding without an identified replacement
- Macroeconomic and other exogenous influences

# Millage Adjustments

# Citywide Millages Included in REC

<b>City Alimony</b>	<b>13.910</b>
<b>City Alimony (ex-Assessors)</b>	<b>1.190</b>
<b>Fire/Police (1)</b>	<b>4.270</b>
<b>Fire/Police (2)</b>	<b>2.130</b>
<b>Police - without Homestead Exemption</b>	<b>5.260</b>
<b>Fire - without Homestead Exemption</b>	<b>5.210</b>
<b>Fire - without Homestead Exemption</b>	<b>2.500</b>
<b>Parkway &amp; Recreation</b>	<b>3.000</b>
<b>Street &amp; Traffic Control Devices</b>	<b>1.900</b>
<b>REC Subtotal</b>	<b>39.37</b>

Millages without Homestead Exemption 12.97  
 Millages with Homestead Exemption 26.40

# 2020 Ad Valorem Tax Rollback

- After assessment increases, a mandatory rollback to the millage rate is required that will equalize property tax revenue between 2019 and 2020  
*(Estimated at -3.29 mils)*
- The allowable roll-forward is equal to the authorized maximum millage  
*(Estimated at 50% of allowable or 1.65 mils)*
- “New property going on the tax rolls for the first time will not be included in the taxable property valuation.”  
*Source: Louisiana Legislative Auditor “Setting Millage Rates” defining Property Affected by Reassessment; updated September 2019, page 14*
- Assessment increases related to New Construction are not considered in the revenue neutrality calculation but will be subject to the final millage, including the roll forward.

# Assessor's Reported Assessment Increases

as of 10/3/19

	2019	2020	Change	
Real Estate	3,651,926,590	4,261,652,960	609,726,370	16.7%
Personal Property	527,777,040	543,771,340	15,994,300	3.0%
Public Service	169,565,520	157,499,030	(12,066,490)	-7.1%
<b>SubTotal Taxable Assessment</b>	<b>4,349,269,150</b>	<b>4,962,923,330</b>	613,654,180	<b>14.1%</b>
Homestead Exemption	(471,545,070)	(475,377,100)	3,832,030	0.8%
<b>Total Taxable Assessment</b>	<b>3,877,724,080</b>	<b>4,487,546,230</b>	<b>609,822,150</b>	<b>15.7%</b>

New Construction	250,385,172
New Construction Homestead Exemption	10,900,000
<b>New Construction Taxable Assessment</b>	<b>239,485,172</b>

*% of Taxable Assessment Growth*

39%

Assessments are currently being adjusted by the Board of Review before becoming final; Taxpayers may also appeal to the Louisiana Tax Commission, potentially resulting in further adjustments. Certification of the rolls and the millage calculations by the Louisiana Tax Commission and Louisiana Legislative Auditor are required.

# Example Roll Back Calculation

Based on Preliminary Assessment Data

Labels  
Corrected  
from REC

	2019 Millage	2019 Revenue	2020 Revenue	Neutrality	\$/mil	Roll-back mils (required to meet revenue neutrality)
Non-Homestead Exempt	12.97	\$53,871,570	\$58,444,895	\$4,573,325	\$4,506,160	1.01
Homestead Exempt	26.40	\$97,765,180	\$106,989,967	\$9,224,787	\$4,052,650	2.28
<b>TOTAL</b>	<b>39.37</b>	<b>\$151,636,749</b>	<b>\$165,434,862</b>	<b>\$13,798,112</b>	<b>\$4,202,054</b>	<b>3.29</b>

- With this calculation, 3.29 mils will roll off representing \$13.8M in AVT revenue based on a 15.7% assessment increase
- This 2020 forecast anticipates a 50% roll-forward which will require 1.65 mils
- The REC millage will decrease from 39.37 mils to 37.72 mils
- Revenue from the roll-forward will total \$6.9M added to revenue from new construction or \$9.2M for a total of \$16.1M - before phase-in collection adjustments
- Assessments are still changing

# 2020 Millage Adjustments

Based on Preliminary Assessment Data

	2019 Base		2020 Roll Back			Roll Forward 50%			2020 Millage	Revenue Total
	<i>Baseline Millage before Roll Back</i>	<i>2019 Implied Revenue</i>	<i>ROLL BACK REVENUE Neutrality Target (excludes new construction)</i>	<i>Implied Millage Rollback</i>	<i>Total Millage after Roll Back</i>	<i>Roll Forward Millage Change</i>	<i>Roll Forward Revenue DUE TO REASSESSMENT</i>	<i>Total Revenue including Roll Forward DUE TO NEW CONSTRUCTION</i>	<i>Millage after Roll Forward</i>	<i>Roll Forward Change in Revenue</i>
City Alimony	13.91	\$51,511,881	\$4,860,484	1.20	12.71	0.60	\$2,430,242	\$3,187,627	13.31	\$5,617,869
City Alimony (ex-Assessors)	1.19	\$4,406,840	\$415,814	0.10	1.09	0.05	\$207,907	\$272,701	1.14	\$480,609
Fire/Police (1)	4.27	\$15,812,777	\$1,492,039	0.37	3.90	0.18	\$746,020	\$978,517	4.09	\$1,724,537
Fire/Police (2)	2.13	\$7,887,872	\$744,273	0.18	1.95	0.09	\$372,136	\$488,113	2.04	\$860,249
Police - without Homestead Exemption	5.26	\$21,847,684	\$1,854,718	0.41	4.85	0.21	\$927,359	\$1,265,497	5.05	\$2,192,856
Fire - without Homestead Exemption	5.21	\$21,640,006	\$1,837,087	0.41	4.80	0.20	\$918,544	\$1,253,468	5.01	\$2,172,012
Fire - without Homestead Exemption	2.50	\$10,383,880	\$881,520	0.20	2.30	0.10	\$440,760	\$601,472	2.40	\$1,042,232
Parkway & Recreation	3.00	\$11,109,679	\$1,048,271	0.26	2.74	0.13	\$524,136	\$687,483	2.87	\$1,211,618
Street & Traffic Control Devices	1.90	\$7,036,130	\$663,905	0.16	1.74	0.08	\$331,953	\$435,406	1.82	\$767,358
<b>REC Subtotal</b>	<b>39.37</b>	<b>\$151,636,749</b>	<b>\$13,798,112</b>	<b>3.29</b>	<b>36.08</b>	<b>1.65</b>	<b>\$6,899,056</b>	<b>\$9,170,283</b>	<b>37.72</b>	<b>\$16,069,339</b>

# Taxpayer Impact from Roll Forward Millage

## Based on Preliminary Assessment Data

Millage 1.65

Fair Market Value	Associated ANNUAL Tax Increase with Roll Forward*									
	\$100,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	\$450,000	\$500,000	\$750,000	\$1,000,000
Residential with Homestead Exemption	\$8	\$25	\$33	\$41	\$49	\$58	\$66	\$74	\$115	\$157
Residential without Homestead Exemption/Land	\$17	\$33	\$41	\$50	\$58	\$66	\$74	\$83	\$124	\$165
Commercial Property	\$25	\$50	\$62	\$74	\$87	\$99	\$111	\$124	\$186	\$248
Public Service Property	\$41	\$83	\$103	\$124	\$144	\$165	\$186	\$206	\$309	\$413

\* Assumes no savings to the taxpayer from the phase-in; eligible taxpayers will pay less from 2020-2022

Fair Market Value	Associated MONTHLY Tax Increase with Roll Forward*									
	\$100,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	\$450,000	\$500,000	\$750,000	\$1,000,000
Residential with Homestead Exemption	\$0.69	\$2.06	\$2.75	\$3.44	\$4.12	\$4.81	\$5.50	\$6.19	\$9.62	\$13.06
Residential without Homestead Exemption/Land	\$1.38	\$2.75	\$3.44	\$4.13	\$4.81	\$5.50	\$6.19	\$6.88	\$10.31	\$13.75
Commercial Property	\$2.06	\$4.13	\$5.16	\$6.19	\$7.22	\$8.25	\$9.28	\$10.31	\$15.47	\$20.63
Public Service Property	\$3.44	\$6.88	\$8.59	\$10.31	\$12.03	\$13.75	\$15.47	\$17.19	\$25.78	\$34.38

\* Assumes no savings to the taxpayer from the phase-in; eligible taxpayers will pay less from 2020-2022

- Assumes a partial roll forward of 1.65 mils with 0.51 not subject to the homestead exemption
- Table results are before the application of the phase-in, which could significantly reduce billed amounts for eligible taxpayers
- Table shows the changes specific to the roll forward on an established 2020 taxable assessment; annual changes in taxable assessments will also impact the amount billed.

**NOTE: Table corrected from REC presentation to reflect appropriate figures for the Residential with Homestead Exemption**

# 2020 Ad Valorem Tax Phase-in

**Tax Burden during Phase-in for  
Eligible Taxpayers**

<b>Tax Year</b>	<b>City</b>	<b>Taxpayer</b>
2020	75%	25%
2021	50%	50%
2022	25%	75%
2023	0%	100%

- To the extent properties are eligible, the City must absorb the cost by receiving less revenue than implied by revenue neutrality, even without a roll forward
- The cost will be largest in the first year as the City by law must waive 75% of revenue associated with any eligible reassessment
- The cost must be absorbed by the taxing authority and not shifted to other taxpayers; for example, the cost cannot be considered in the roll forward calculation
- This analysis assumes about 10% of estimated roll forward revenue will not be collected, though this cannot be estimated with certainty until parcel level data is available

# General Fund Balance Planning Projections

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	<i>2019 Forecast (October 2019)</i>	<i>2020 Forecast (October 2019)</i>	<i>2021 Projected</i>	<i>2022 Projected</i>	<i>2023 Projected</i>
<b>REVENUE</b>					
Recurring Revenue	665,391,173	691,653,118	709,344,446	727,078,057	745,255,009
Fund Balance Use	0	6,800,000			
Non-recurring Revenue	47,623,444	30,203,551	15,000,000	15,000,000	15,000,000
<b>TOTAL REVENUE</b>	<b>713,014,617</b>	<b>721,856,669</b>	<b>724,344,446</b>	<b>742,078,057</b>	<b>760,255,009</b>
<b>EXPENDITURES</b>					
Personal and Other Operating	676,402,694	695,854,855	709,771,952	723,967,391	738,446,739
Debt Service	25,988,338	26,001,814	26,022,908	24,941,836	24,967,174
Total Budget					
<b>TOTAL EXPENDITURES</b>	<b>702,391,032</b>	<b>721,856,669</b>	<b>735,794,860</b>	<b>748,909,227</b>	<b>763,413,913</b>
<b>Anticipated Surplus/(Deficit) from General Fund</b>	<b>10,623,585</b>	<b>0</b>	<b>-11,450,414</b>	<b>-6,831,170</b>	<b>-3,158,904</b>

# General Fund Balance Planning Projections

(\$)

	<i>2019 Forecast (October 2019)</i>	<i>2020 Forecast (October 2019)</i>	<i>2021 Projected</i>	<i>2022 Projected</i>	<i>2023 Projected</i>
<b>Anticipated Surplus/(Deficit) from General Fund</b>	<b>10,623,585</b>	<b>0</b>	<b>-11,450,414</b>	<b>-6,831,170</b>	<b>-3,158,904</b>
Beginning Balance	65,041,233	70,987,748	58,681,248	41,724,334	29,386,664
Adjustment to Beginning Balance (Fr Mkt)	829,430				
<b>USE OF FUND BALANCE</b>					
Appropriated from Fund Balance	0	(6,800,000)	0	0	0
To Judgment Fund	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
BP Fund Direct Appropriation	(3,506,500)	(3,506,500)	(3,506,500)	(3,506,500)	(3,506,500)
<b>TOTAL USE OF FUND BALANCE</b>	<b>(5,506,500)</b>	<b>(12,306,500)</b>	<b>(5,506,500)</b>	<b>(5,506,500)</b>	<b>(5,506,500)</b>
<b>NET CHANGE TO FUND BALANCE</b>	<b>5,946,515</b>	<b>(12,306,500)</b>	<b>(16,956,914)</b>	<b>(12,337,670)</b>	<b>(8,665,404)</b>
<b>Adjusted Fund Balance</b>	<b>70,987,748</b>	<b>58,681,248</b>	<b>41,724,334</b>	<b>29,386,664</b>	<b>20,721,260</b>
Obligated to Savings Fund (estimated after 2020)	(28,932,578)	(31,022,632)	(32,678,571)	(34,158,101)	(35,460,781)
<b>Adjusted Fund Balance less Savings Fund</b>	<b>42,055,170</b>	<b>27,658,615</b>	<b>9,045,763</b>	<b>(4,771,437)</b>	<b>(14,739,522)</b>
<i>Percentage of Total Expenditures</i>	<i>10.1%</i>	<i>8.1%</i>	<i>5.7%</i>	<i>3.9%</i>	<i>2.7%</i>
<i>Percentage of Recurring Revenue</i>	<i>10.7%</i>	<i>8.5%</i>	<i>5.9%</i>	<i>4.0%</i>	<i>2.8%</i>

These calculations assume all revenue and expenditures materialize. Actual performance will determine the end of year surplus or deficit.

Annual growth assumptions: Revenue 2.5%, Expenditures 2.0%

# Forecast Growth Rates

	<b>2018 Actual</b>	<b>2019 Proposed Forecast</b>	<b>2020 Proposed Forecast</b>
<b>Total GF Revenue</b>	706,391,252 5.6%	713,014,617 0.9%	721,856,669 1.2%
<b>Recurring GF Revenue</b>	641,588,778 3.8%	665,391,173 3.7%	691,653,118 3.9%

# 2020 Total Revenue

(\$)

	Recurring Revenue	Non-Recurring Revenue	2020 Total Revenue (10/16/19)
1A PROPERTY TAX	164,571,618		164,571,618
1B OTHER TAXES	264,292,183		264,292,183
2 LICENSES & PERMITS	76,953,722		76,953,722
3 INTERGOVERNMENTAL REVENUE	12,135,000	9,403,551	21,538,551
4 SERVICE CHARGES	98,635,620		98,635,620
5 FINES & FORFEITS	39,232,065		39,232,065
6 MISCELLANEOUS REVENUE	35,772,322		35,772,322
7 OTHER FINANCING SOURCES	60,588	20,800,000	20,860,588
<b>2020 GENERAL FUND REVENUE</b>	<b>691,653,118</b>	<b>30,203,551</b>	<b>721,856,669</b>
NON-GENERAL FUND REVENUE			411,193,587
<b>2020 TOTAL REVENUE</b>			<b>1,133,050,256</b>

# Data Appendix

# General Fund Revenue Forecast

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Major	Minor	2019 Current Forecast	2019 Proposed Forecast	Forecast Change	Annual Growth (18-19)	2020 Proposed Forecast	Annual Change	Annual Growth (19-20)	Category/Impact Includes:
<b>1A PROPERTY TAX</b>	1 REAL/PERSONAL PROPERTY - CURRENT	52,874,517	52,874,517	0	1.0%	58,230,442	5,355,925	10.1%	
	2 PRIOR YEAR PROPERTY	2,038,946	2,038,946	0	1.0%	2,069,530	30,584	1.5%	
	3 POLICE/FIRE DEDICATED MILLS	74,672,884	74,672,884	0	1.0%	81,858,675	7,185,791	9.6%	
	4 NORD DEDICATED 1.5 MILLS	5,244,211	5,244,211	0	1.0%	5,748,863	504,652	9.6%	
	5 PARKWAY DEDICATED 1.5 MILLS	5,244,211	5,244,211	0	1.0%	5,748,863	504,652	9.6%	
	6 STREETS DEDICATED 1.9 MILLS	6,642,730	6,642,730	0	1.0%	7,281,962	639,232	9.6%	
	7 INTEREST & PENALTIES	3,579,590	3,579,590	0	0.0%	3,633,284	53,694	1.5%	
<b>1A PROPERTY TAX Total</b>		<b>150,297,090</b>	<b>150,297,089</b>	<b>0</b>	<b>1.0%</b>	<b>164,571,618</b>	<b>14,274,529</b>	<b>9.5%</b>	
<b>1B OTHER TAXES</b>	1 SALES TAX	201,746,002	201,746,002	0	2.5%	205,969,652	4,223,650	2.1%	Remote Sales; Amnesty
	1.1 MOTOR VEHICLE TAX	12,540,745	12,540,745	0	0.0%	12,654,264	113,519	0.9%	
	1.2 HOTEL/MOTEL TAX	21,519,875	21,519,875	0	2.5%	21,739,875	220,000	1.0%	Short Term Rental Sales and Program Changes
	2 BEER & WINE TAX	539,873	539,873	0	2.5%	553,369	13,497	2.5%	
	3 PARKING TAX	5,073,668	5,073,668	0	2.5%	5,200,510	126,842	2.5%	
	4 DOCUMENT TRANSACTION TAX	3,965,086	3,965,086	0	2.5%	3,965,086	0	0.0%	
	5 CHAIN STORE TAX	162,065	162,065	0	2.5%	162,065	0	0.0%	
	6 OFF TRACK BETTING/RACING TAX	164,388	164,388	0	2.5%	164,388	0	0.0%	
	7 UTILITY TAX	12,123,616	12,123,616	0	2.5%	12,426,706	303,090	2.5%	
	8 FAIRGROUND SLOT MACHINE 4% TAX	1,456,270	1,456,270	0	2.5%	1,456,270	0	0.0%	
<b>1B OTHER TAXES Total</b>		<b>259,291,586</b>	<b>259,291,586</b>	<b>0</b>	<b>2.4%</b>	<b>264,292,183</b>	<b>5,000,598</b>	<b>1.9%</b>	
<b>2 LICENSES &amp; PERMITS</b>	01 ALCOHOLIC BEVERAGE	3,144,807	3,144,807	0	5.0%	3,144,807	0	0.0%	
	02 CABLE TV FRANCHISE	5,025,462	5,025,462	0	0.0%	5,025,462	0	0.0%	
	03 ENTERGY FRANCHISE	31,946,052	31,946,052	0	0.0%	31,946,052	0	0.0%	
	04 TELEPHONE FRANCHISE	761,895	761,895	0	0.0%	761,895	0	0.0%	
	05 MISCELLANEOUS FRANCHISE	1,431,323	1,431,323	0	0.0%	1,431,323	0	0.0%	
	06 OCCUPATIONAL LICENSES	11,500,000	11,500,000	0	0.9%	11,500,000	0	0.0%	
	07 SAFETY/ELECTRICAL/MECHANICAL	2,422,542	2,422,542	0	2.5%	2,422,542	0	0.0%	
	08 TAXI/TOURGUIDE LICENSES	6,808,750	6,808,750	0	11.5%	6,978,969	170,219	2.5%	Rideshare Fees
	09 BUILDING PERMITS	7,450,000	7,450,000	0	0.2%	7,450,000	0	0.0%	
	10 MOTOR VEHICLE PERMITS	2,552,500	2,552,500	0	-1.8%	2,552,500	0	0.0%	
	11 STREETS & CURBS	813,567	813,567	0	-5.0%	813,567	0	0.0%	
	12 MAYORALTY PERMITS	425,717	425,717	0	0.0%	425,717	0	0.0%	
	13 OTHER	1,700,889	1,700,889	0	0.0%	2,500,889	800,000	47.0%	STR Permits; new event fees
<b>2 LICENSES &amp; PERMITS Total</b>		<b>75,983,504</b>	<b>75,983,504</b>	<b>0</b>	<b>1.2%</b>	<b>76,953,722</b>	<b>970,219</b>	<b>1.3%</b>	

# General Fund Revenue Forecast

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Major	Minor	2019 Current Forecast	2019 Proposed Forecast	Forecast Change	Annual Growth (18-19)	2020 Proposed Forecast	Annual Change	Annual Growth (19-20)	Category/Impact Includes:
<b>3 INTERGOVERNMENTAL REVENUE</b>	3 STATE AID - VIDEO POKER	1,815,000	1,815,000	0	0.0%	1,815,000	0	0.0%	
	4 STATE DEPT. OF CORRECTIONS	30,000	30,000	0	-35.9%	30,000	0	0.0%	
	5 STATE AID-MEDICAID	13,500,000	13,500,000	0	30.4%	9,403,551	-4,096,449	-30.3%	UPL
	6 STATE REVENUE SHARING	2,100,000	2,100,000	0	-3.7%	2,100,000	0	0.0%	
	7 STATE AID OTHER	10,400,000	10,400,000	0	395.2%	4,300,000	-6,100,000	-58.7%	State STR Sales Tax Dedication
	8 PARISH TRANSP FUND: ROADS	2,290,000	2,290,000	0	-0.3%	2,290,000	0	0.0%	
	8 PARISH TRANSP FUND: TRANSIT	1,600,000	1,600,000	0	-12.8%	1,600,000	0	0.0%	
<b>3 INTERGOVERNMENTAL REVENUE Total</b>		<b>31,735,000</b>	<b>31,735,000</b>	<b>0</b>	<b>53.8%</b>	<b>21,538,551</b>	<b>-10,196,449</b>	<b>-32.1%</b>	
<b>4 SERVICE CHARGES</b>	1 GENERAL GOVERNMENT	18,853,024	18,853,024	0	1.5%	19,043,438	190,414	1.0%	Collection Fees
	2 PUBLIC SAFETY	24,210,000	24,210,000	0	11.6%	24,210,000	0	0.0%	EMS Fees
	3 STREETS PARKING METERS	10,259,310	10,259,310	0	-2.0%	10,464,496	205,186	2.0%	
	4 STREETS OTHER	2,282,876	2,282,876	0	-15.0%	2,282,876	0	0.0%	Towing/Booting
	5 SANITATION	40,792,401	40,792,401	0	20.0%	40,792,401	0	0.0%	
	7 PARKS AND PARKWAY	7,000	7,000	0	0.4%	7,000	0	0.0%	
	7 STATE AID OTHER	83,500	83,500	0	-0.1%	83,500	0	0.0%	
	8 INDIRECT COSTS	1,730,409	1,730,409	0	-20.0%	1,730,409	0	0.0%	
	9 OTHER	21,500	21,500	0	-0.6%	21,500	0	0.0%	
<b>4 SERVICE CHARGES Total</b>		<b>98,240,020</b>	<b>98,240,020</b>	<b>0</b>	<b>9.5%</b>	<b>98,635,620</b>	<b>395,600</b>	<b>0.4%</b>	
<b>5 FINES &amp; FORFEITS</b>	1 TRAFFIC/MUNICIPAL COURT	2,723,863	2,723,863	0	-0.4%	2,723,863	0	0.0%	Traffic Fines
	2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	27,000,000	27,000,000	0	10.9%	25,000,000	-2,000,000	-7.4%	Amnesty
	3 PARKING TICKET COLLECTIONS	12,408,202	12,408,202	0	0.0%	11,408,202	-1,000,000	-8.1%	Amnesty
	6 IMPOUNDED/ABANDONED VEHICLES	100,000	100,000	0	6.3%	100,000	0	0.0%	
<b>5 FINES &amp; FORFEITS Total</b>		<b>42,232,065</b>	<b>42,232,065</b>	<b>0</b>	<b>6.7%</b>	<b>39,232,065</b>	<b>-3,000,000</b>	<b>-7.1%</b>	
<b>6 MISCELLANEOUS REVENUE</b>	1 INTEREST - OPERATING & CAPITAL	4,500,000	4,500,000	0	109.0%	5,500,000	1,000,000	22.2%	
	2 RENTS & ROYALTIES	1,000,000	1,000,000	0	-4.2%	1,000,000	0	0.0%	
	3 CONTRIBUTIONS AND OTHER	14,461,000	15,761,000	1,300,000	312.1%	13,872,000	-1,889,000	-12.0%	Casino Support Services Fund; Harrah's Deal
	5 MISCELLANEOUS REIMBURSEMENT	23,913,766	19,913,766	-4,000,000	-50.8%	15,400,322	-4,513,444	-22.7%	transfers; settlements
<b>6 MISCELLANEOUS REVENUE Total</b>		<b>43,874,766</b>	<b>41,174,766</b>	<b>-2,700,000</b>	<b>-13.3%</b>	<b>35,772,322</b>	<b>-5,402,444</b>	<b>-13.1%</b>	
<b>7 OTHER FINANCING SOURCES</b>	2 TRANSFER FROM OTHER FUNDS	14,060,588	14,060,588	0	-0.9%	14,060,588	0	0.0%	Casino Lease
	3 FUND BALANCE	0	0	0	-100.0%	6,800,000	6,800,000	NA	
<b>7 OTHER FINANCING SOURCES Total</b>		<b>14,060,588</b>	<b>14,060,588</b>	<b>0</b>	<b>-55.8%</b>	<b>20,860,588</b>	<b>6,800,000</b>	<b>48.4%</b>	
<b>Grand Total</b>		<b>715,714,617</b>	<b>713,014,617</b>	<b>-2,700,000</b>	<b>0.9%</b>	<b>721,856,669</b>	<b>8,842,052</b>	<b>1.2%</b>	