

# REVENUE ESTIMATING CONFERENCE



CITY OF NEW ORLEANS

## **REVENUE ESTIMATING CONFERENCE MEMBERS**

HON. LaTOYA CANTRELL, MAYOR, CHAIR

HON. JARED BROSSETT, COUNCILMEMBER DISTRICT D

HON. HELENA MORENO, COUNCIL MEMBER AT-LARGE (NON-VOTING REP.)

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NORMAN WHITE, DIRECTOR, DEPARTMENT OF FINANCE

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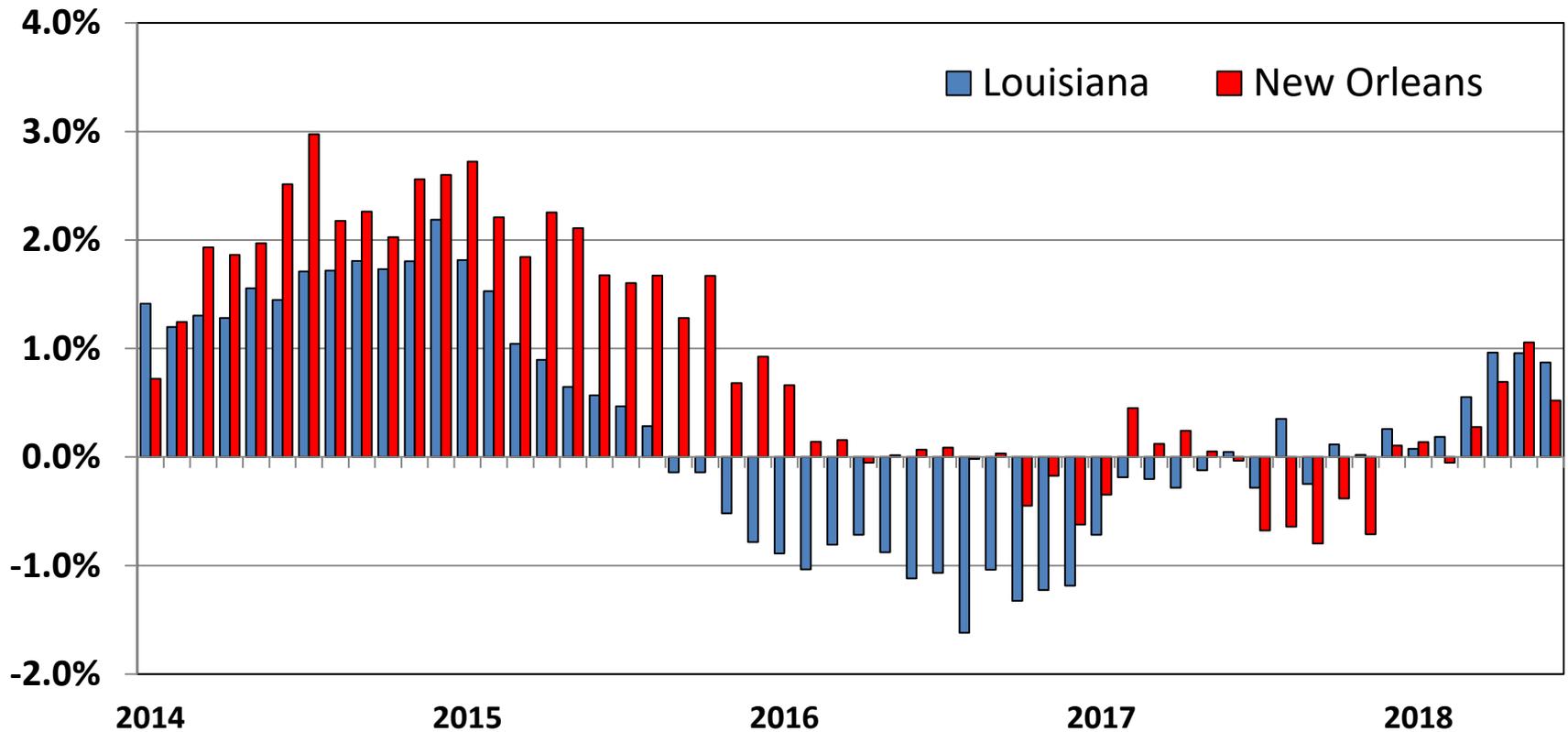
Presented July 25, 2018

# Revenue Estimating Conference

## July 25, 2018

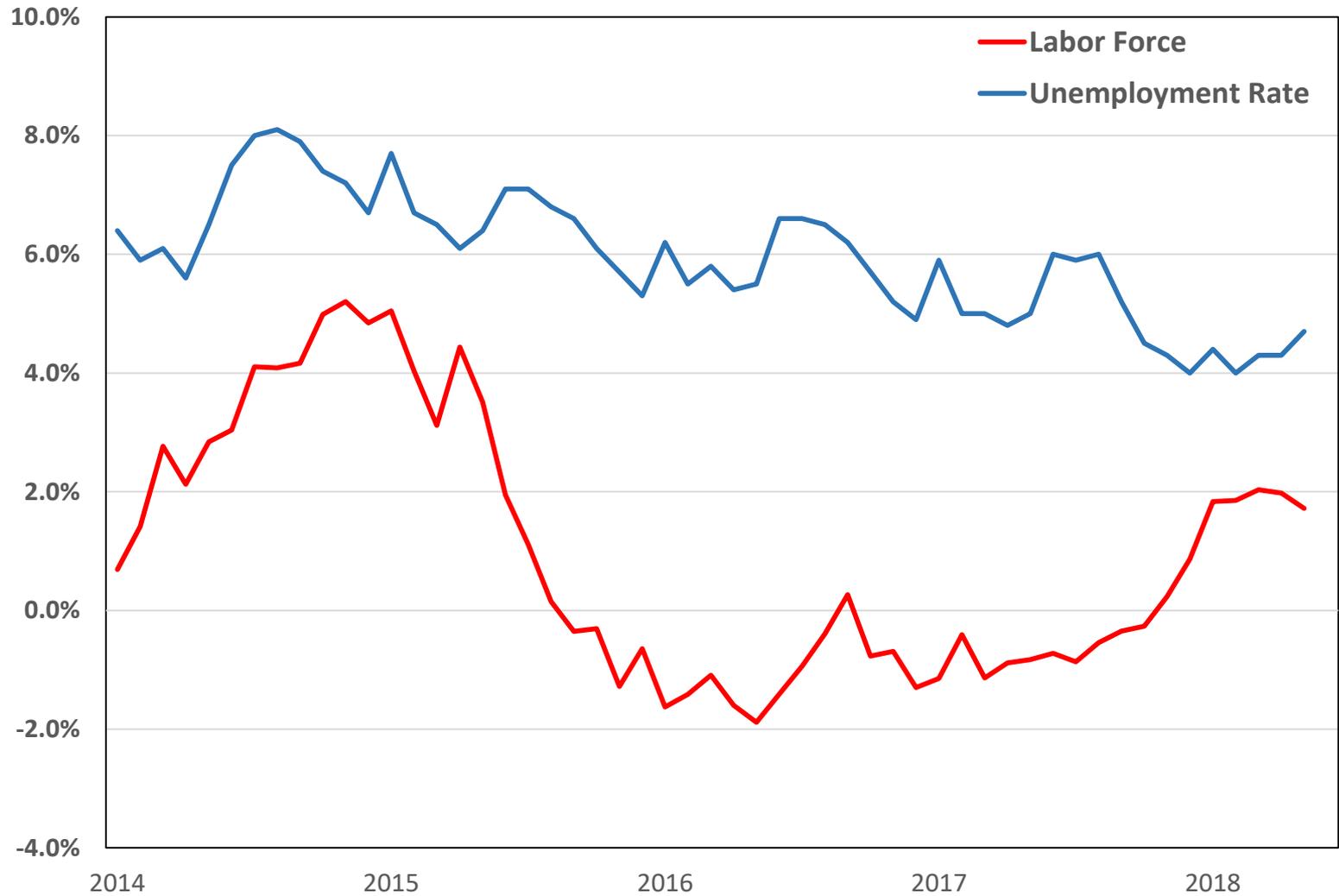
- 1) Economic Indicator Assumptions
- 2) Unaudited 2017 General Fund Revenue
- 3) Revised Estimate of 2018 General Fund Revenue
- 4) Five Year Outlook – Fund Balance
- 5) Official Forecast Tables
- 6) Certification of Savings Fund
- 7) Data Appendix

# Prior Year Monthly Change in Payroll Employment



Source: Bureau of Labor Statistics

# New Orleans Labor Force Growth and Unemployment Rate

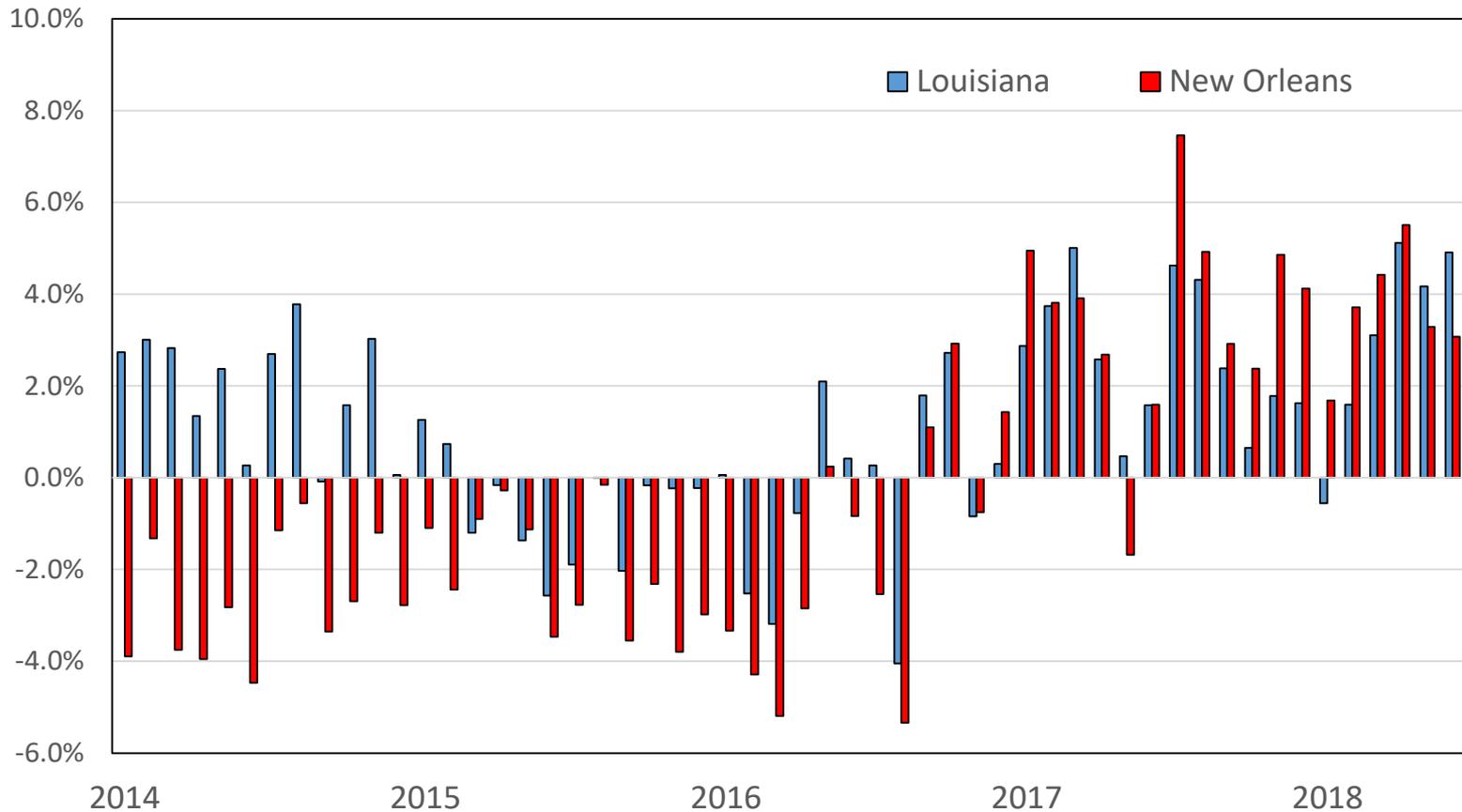


Source: Bureau of Labor Statistics

# Louisiana/New Orleans MSA

## Prior Year Monthly Change in Average Weekly Earnings

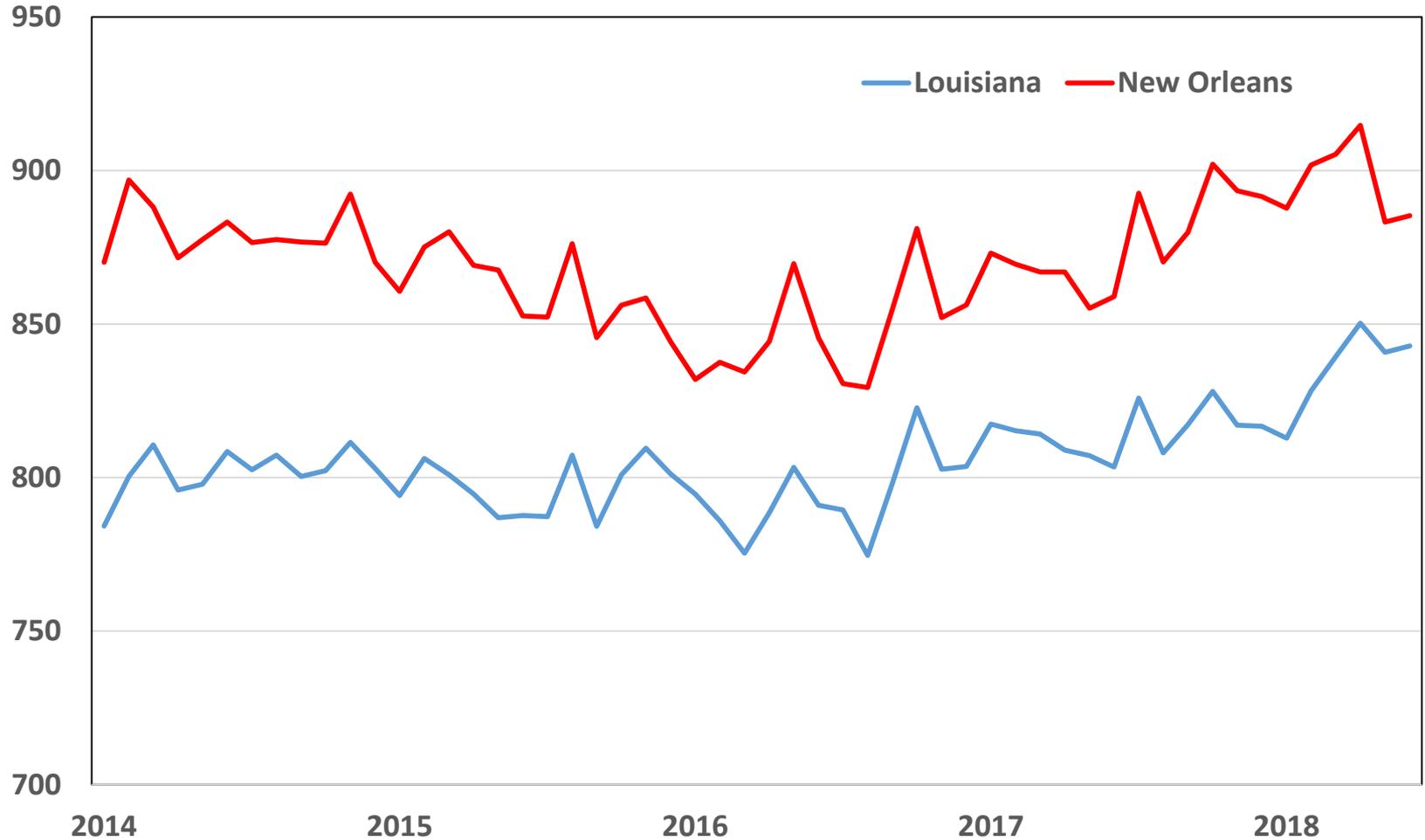
Nominal; Not Seasonally Adjusted



Source: Bureau of Labor Statistics

# Louisiana/New Orleans MSA Average Weekly Earnings

Nominal Dollars; Not Seasonally Adjusted



Source: Bureau of Labor Statistics

# 2017 General Fund Revenue

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	2016 Actual	2017 Budgeted	2017 Unaudited Actual	Change from Budgeted to Actual	Forecast Growth	Annual Growth
1A PROPERTY TAX	128,694,895	141,940,140	145,348,284	3,408,144		12.9%
1B OTHER TAXES	223,872,979	235,361,552	239,478,957	4,117,405		7.0%
2 LICENSES & PERMITS	67,708,652	69,944,608	71,220,588	1,275,980		5.2%
3 INTERGOVERNMENTAL REVENUE	13,961,744	20,130,000	23,150,199	3,020,199		65.8%
4 SERVICE CHARGES	89,538,830	89,192,880	88,855,152	(337,728)		-0.8%
5 FINES & FORFEITS	36,878,084	38,671,000	39,546,669	875,669		7.2%
6 MISCELLANEOUS REVENUE	14,407,948	11,645,664	12,315,057	669,393		-14.5%
7 OTHER FINANCING SOURCES	52,434,234	51,691,127	48,806,998	(2,884,129)		-6.9%
<b>Total General Fund Revenue</b>	<b>627,497,366</b>	<b>658,576,971</b>	<b>668,721,903</b>	<b>10,144,932</b>	<b>1.5%</b>	<b>6.6%</b>
less: One-time Revenue	(42,226,488)	(47,285,127)	(50,462,938)	(3,177,811)	6.7%	19.5%
<b>Recurring General Fund Revenue</b>	<b>585,270,877</b>	<b>611,291,844</b>	<b>618,258,965</b>	<b>6,967,121</b>	<b>1.1%</b>	<b>5.6%</b>

# 2017 General Fund Unaudited Actuals

## Major Increases from Budgeted

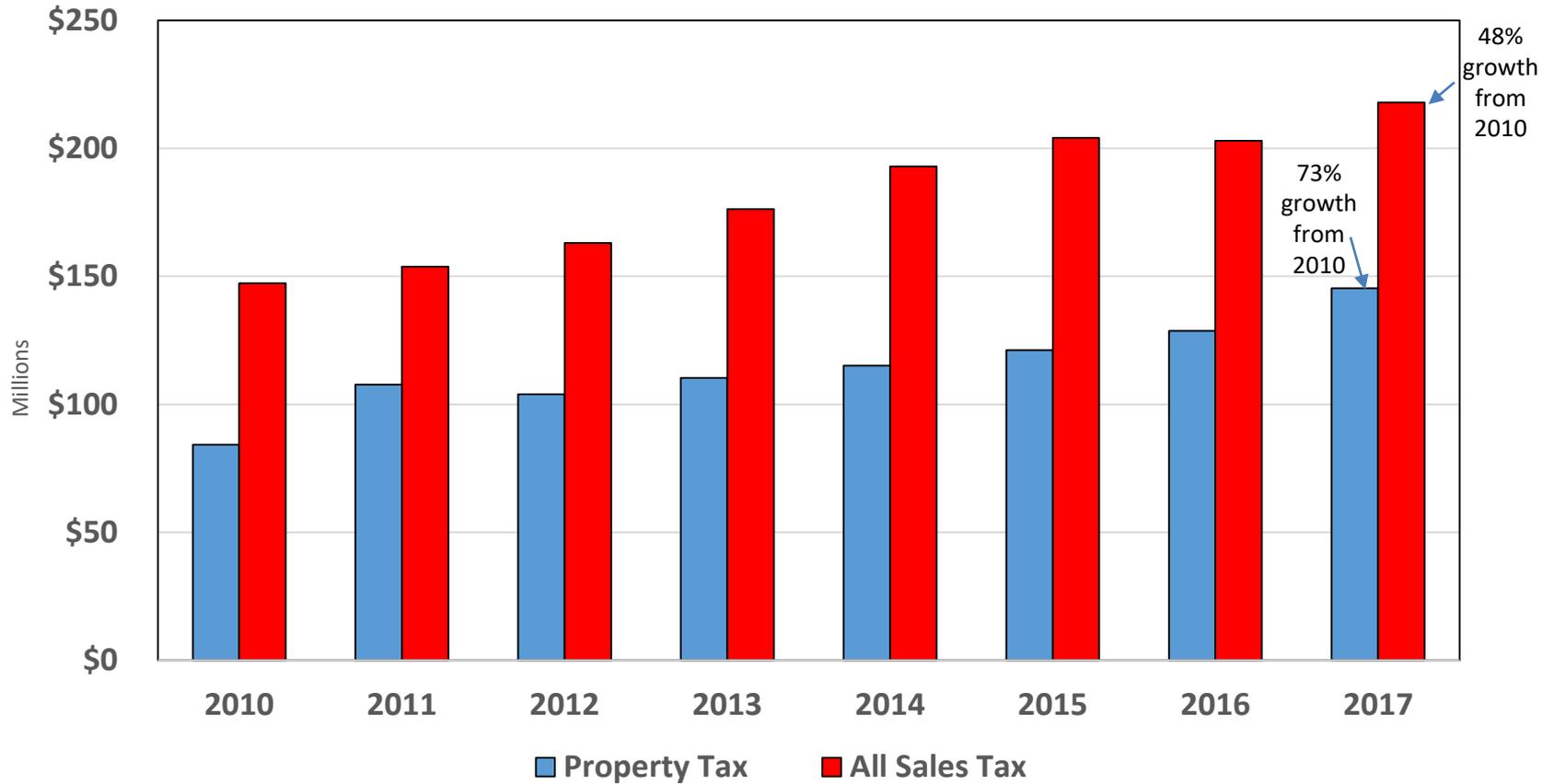
- Recurring revenue grew by 5.6% in 2017 based on a higher tax collections, improving economy and accrual calculation adjustments
- All taxes accounted for about  $\frac{3}{4}$  of the increase.
  - Property Tax
    - New Millage
    - Federal Tax Reform response (may be adjusted after refund reconciliation)
  - Sales Tax
    - Amazon/remote sellers remitting
    - Improving economy – record tourism
    - Motor vehicle sales accelerated
- Accrual calculation adjustments that will not fully carry into subsequent years
  - Medicaid UPL – Ambulance
- Building Permits higher than anticipated
- General Government - AVT fees that may be adjusted after refunds are reconciled
- Public Safety – Ambulance fees were higher than forecast reaching \$15.9M
- Camera/Parking Tickets – higher due to performance and data correction

# 2017 General Fund Unaudited Actuals

## Major Decreases from Budgeted

- Short term rental CEA for state dedication not in place
- Casino Support Services Fund transferred to 2018
- Accrual calculation adjustments that will not fully carry into subsequent years
  - Sanitation Fee

# Historical City Tax Collections



# 2017 General Fund Revenue

## Non-Recurring Revenue

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	2016	2017 Budgeted	2017 Unaudited Actual
Certificates of Indebtedness	10,000,000	10,000,000	10,000,000
Fund Balance	20,396,399	24,748,127	24,748,127
Medicaid UPL Ambulance	6,370,090	12,000,000	15,177,811
Accrued Rent		337,000	337,000
Adjudicated Sales	5,460,000		
2 Canal Permit		200,000	200,000
<b>TOTAL Non-Recurring</b>	<b>42,226,488</b>	<b>47,285,127</b>	<b>50,462,938</b>

# 2018 General Fund Revenue Forecast

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	2017 Unaudited Actual	2018 Current Forecast	2018 Proposed Forecast	Change from Budgeted to Actual	Forecast Growth	Annual Growth
1A PROPERTY TAX	145,348,284	144,069,242	145,443,607	1,374,365	1.0%	0.1%
1B OTHER TAXES	239,478,957	241,260,123	241,725,933	465,810	0.2%	0.9%
2 LICENSES & PERMITS	71,220,588	71,472,088	73,084,688	1,612,600	2.3%	2.6%
3 INTERGOVERNMENTAL REVENUE	23,150,199	22,380,000	26,920,000	4,540,000	20.3%	16.3%
4 SERVICE CHARGES	88,855,152	90,432,722	90,292,222	(140,500)	-0.2%	1.6%
5 FINES & FORFEITS	39,546,669	42,721,000	41,646,000	(1,075,000)	-2.5%	5.3%
6 MISCELLANEOUS REVENUE	12,315,057	10,360,684	46,223,500	35,862,816	346.1%	275.3%
7 OTHER FINANCING SOURCES	48,806,998	23,605,427	26,483,283	2,877,856	12.2%	-45.7%
<b>Total General Fund Revenue</b>	<b>668,721,903</b>	<b>646,301,287</b>	<b>691,819,233</b>	<b>45,517,947</b>	<b>7.0%</b>	<b>3.5%</b>
less: One-time Revenue	(50,462,938)	(21,462,427)	(68,092,695)	(46,630,268)	217.3%	34.9%
<b>Recurring General Fund Revenue</b>	<b>618,258,965</b>	<b>624,838,860</b>	<b>623,726,538</b>	<b>(1,112,321)</b>	<b>-0.2%</b>	<b>0.9%</b>

# 2018 General Fund Revenue Forecast

## Non-Recurring Revenue

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	2018 Current Forecast	2018 Proposed Forecast	2019 and beyond
Fund Balance	6,662,427	12,492,695	-
Medicaid UPL Ambulance	12,000,000	13,000,000	13,000,000
Adjudicated Sales	1,000,000		
World Trade Center Lease Advance		33,000,000	-
2 Canal Permit	1,800,000	1,800,000	-
Casino Support Payment		1,800,000	
Short Term Rental State Dedication		2,000,000	-
Camera Revenue Increase		4,000,000	
<b>TOTAL Non-Recurring</b>	<b>21,462,427</b>	<b>68,092,695</b>	<b>13,000,000</b>

# 2018 General Fund Revenue Forecast

## Major Increases

- One Time Revenue
  - World Trade Center Lease Advance of \$33M by ordinance
  - Carryforward of \$5.8M for legal settlements from the 2017 Certificate of Indebtedness
  - Short term rental state dedication is contributing \$6.2M with \$2M a one-time use of New Orleans Quality of Life Fund balance; the recurring contribution is forecast at \$4.2M annually
  - Traffic camera revenue increased by \$4M to \$29.2M; Half of this increase is a data correction cross-referenced with parking tickets and half is due to camera performance
  - Casino Services Support Fund contribution is recorded in 2018 instead of 2017 due to payment timing creating a one-time payment of \$1.8M
- Property tax includes a slight base adjustment of 1% with annual growth basically flat until refunds can be reconciled
- General sales tax is increasing by 2.0% based on the 2017 performance and expectations for the economy
- Franchise fees incorporate payments to date from new accounts balanced against performance of existing accounts, adding a net of \$1.75M in 2018 for a total of \$37.4M
- Ambulance fee forecast is increased from \$15M to \$16.5M to align with 2017 performance

# 2018 General Fund Revenue Forecast

## Major Decreases

- Hotel/Motel sales are down by about \$525,000 and permit fees are reduced by \$300,000 in anticipation of a response to the moratorium on temporary and certain commercial short term rental permits
- Parking ticket collections are down by \$2M in response to a data correction, \$500,000 from prior year actual collections, and \$2.75M from the boot ordinance; Boot fees are reduced by \$125,000 to \$975,000.
- Reduction in Old VA Parking Garage revenue (-\$600,000)
- Alcohol tax is reduced slightly (-\$85,000) in response to actual collections; no impact from the legal ruling is included

# Use of Fund Balance

	<b>2017 Budget</b>	<b>2018 Budget to Date</b>
Initial Budget	4,900,000	6,662,427
Sheriff	5,200,000	
Tornado Expenses	1,000,000	
Legal Settlement	125,000	
NORD Cameras	244,275	
Low Barrier Shelter Operations	1,328,852	
Emergency Drainage	11,950,000	
Legal Settlement Carryforward		5,830,268
<b>Use of Fund Balance</b>	<b>24,748,127</b>	<b>12,492,695</b>

# Forecast Growth Rates

	<b>2017 Unaudited Actual</b>	<b>2018 Proposed Forecast</b>
<b>Total GF Revenue</b>	668,721,903	691,819,233
	6.6%	3.5%
<b>Recurring GF Revenue</b>	618,258,965	623,726,538
	5.6%	0.9%

- 2017 recurring revenue growth of 5.6% due to multiple collection initiatives coming to fruition, including online sales, short term rentals, TNCs, and UPL/EMS fees as well as property tax from the new 2.5 fire millage
- 2018 recurring revenue is 0.9% after base increases are partially offset by a response to policy initiatives

# Watch List

- Pace of Economic Growth/Recovery - Domestic and International
- International Trade Issues - tariffs
- State legislation: AVT growth phase-in
- Taxpayer behavior
  - Short term rentals changing platforms or eliminating the service
  - Demand v market share for TNCs
  - Response to infrastructure issues
- Remote sellers - centralized tax collection
- Franchise fee agreements

# Forecast Summary

# 2017 Revenue Unaudited Actuals

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	Recurring Revenue	Non-Recurring Revenue	2017 Unaudited Actuals 7/25/18
1A PROPERTY TAX	145,348,284		145,348,284
1B OTHER TAXES	239,478,957		239,478,957
2 LICENSES & PERMITS	71,220,588		71,220,588
3 INTERGOVERNMENTAL REVENUE	7,972,388	15,177,811	23,150,199
4 SERVICE CHARGES	88,655,152	200,000	88,855,152
5 FINES & FORFEITS	39,546,669		39,546,669
6 MISCELLANEOUS REVENUE	11,978,057	337,000	12,315,057
7 OTHER FINANCING SOURCES	14,058,871	34,748,127	48,806,998
<b>2017 GENERAL FUND REVENUE</b>	<b>618,258,965</b>	<b>50,462,938</b>	<b>668,721,903</b>
NON-GENERAL FUND REVENUE			233,252,097
<b>2017 TOTAL REVENUE</b>			<b>901,974,000</b>

# 2018 Official Revenue Forecast

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	Recurring Revenue	Non-Recurring Revenue	2018 Official Forecast 7/25/18
1A PROPERTY TAX	145,443,607		145,443,607
1B OTHER TAXES	241,725,933		241,725,933
2 LICENSES & PERMITS	73,084,688		73,084,688
3 INTERGOVERNMENTAL REVENUE	11,920,000	15,000,000	26,920,000
4 SERVICE CHARGES	88,492,222	1,800,000	90,292,222
5 FINES & FORFEITS	37,646,000	4,000,000	41,646,000
6 MISCELLANEOUS REVENUE	11,423,500	34,800,000	46,223,500
7 OTHER FINANCING SOURCES	13,990,588	12,492,695	26,483,283
<b>2017 GENERAL FUND REVENUE</b>	<b>623,726,538</b>	<b>68,092,695</b>	<b>691,819,233</b>
NON-GENERAL FUND REVENUE			418,888,570
<b>2017 TOTAL REVENUE</b>			<b>1,110,707,803</b>

# General Fund Balance Planning Projections

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	2017 Unaudited	2018 Proposed	2019	2020	2021
<b>REVENUE</b>					
Recurring Revenue	618,258,965	623,726,538	634,201,069	656,398,107	669,526,069
Non-recurring Revenue	50,462,938	68,092,695	13,000,000	13,000,000	13,000,000
Other CAFR Adjustments	(1,350,743)				
<b>Total Revenue</b>	<b>667,371,160</b>	<b>691,819,233</b>	<b>647,201,069</b>	<b>669,398,107</b>	<b>682,526,069</b>
<b>EXPENDITURES</b>					
Recurring Expenditures	611,085,353	628,227,502	640,792,052	653,607,893	666,680,051
Non-recurring Expenditures (WTC less Pay Raise, Judgment Fund)		35,630,268			
Reserved from WTC \$33M for Police Pay Raise and Judgment Fund		(11,200,000)			
BP Fund	2,796,387	3,506,501			
Debt Service	34,631,994	31,211,000	26,800,000	26,800,000	26,800,000
<b>Total Expenditures</b>	<b>648,513,734</b>	<b>687,375,271</b>	<b>667,592,052</b>	<b>680,407,893</b>	<b>693,480,051</b>
Excess (Deficiency) of revenue over expenditures	18,857,426	4,443,962	(20,390,983)	(11,009,787)	(10,953,982)
Beginning of Year	60,315,705	54,425,004	46,376,272	25,985,289	14,975,502
Appropriated Fund Balance	(24,748,127)	(12,492,695)	-	-	-
<b>Net Fund Balance Contribution/(Depletion)</b>	<b>(5,890,701)</b>	<b>(8,048,733)</b>	<b>(20,390,983)</b>	<b>(11,009,787)</b>	<b>(10,953,982)</b>
<b>END OF YEAR FUND BALANCE (before Assignment)</b>	<b>54,425,004</b>	<b>46,376,272</b>	<b>25,985,289</b>	<b>14,975,502</b>	<b>4,021,520</b>
Assigned Fund Balance for Emergencies/Savings Fund in 2018 and beyond (5% of 5 Yr Average General Fund Expenditures)	25,000,000	27,010,016	28,732,947	30,308,611	31,444,933
<b>UNASSIGNED FUND BALANCE*</b>	<b>29,425,004</b>	<b>19,366,255</b>	<b>(2,747,658)</b>	<b>(15,333,108)</b>	<b>(27,423,413)</b>
End of Year Fund Balance as a percentage of recurring revenue	8.8%	7.4%	4.1%	2.3%	0.6%

\* Assumes all third party revenue materializes, all appropriations are spent and no revenue forecast error

# Savings Fund Certification

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REC Date A	City Fiscal Year B	Actual General Fund Expenditures (Fund 001) C	5-Year Average of Actual General Fund Expenditures D Average of Column C	5% of 5-Year Average of Actual General Fund Expenditures E 5% of Column D	Existing Balance of Savings Fund F	Difference between 5-Year Average and Existing Balance G Column E less Column F <b>TO BE CERTIFIED</b>
	2013	\$480,364,723				
	2014	\$489,172,572				
	2015	\$546,041,430				
	2016	\$577,416,073				
	2017 (unaudited)	\$608,006,853				
7/25/2018	2018		\$540,200,330	\$27,010,016	\$0	<b>\$27,010,016</b>

# Savings Fund Certification

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Per the Home Rule Charter:

## Section 6-201(2)(b)(i)

Except as otherwise provided by this charter or applicable state law, a percentage of the City's annual general fund shall be appropriated by the City Council and deposited into the "Savings Fund of the City of New Orleans" pursuant to the following formula:

(A) When none of the conditions in Section 6-201(2)(b)(ii)(A) through (C) has been met, **the percentage required to be appropriated shall be the difference between the existing balance of the Savings Fund and 5% of the average of the previous five years of actual general fund expenditures as certified by the Revenue Estimating Conference at its first meeting after the submission of the independent audit** as provided in Section 6-108.

(B) When one or more of the conditions in Section 6-201(2)(b)(ii)(A) through (C) has been met, the percentage required to be appropriated shall be zero.

## Section 6-201(2)(b)(ii)

Appropriations from the Savings Fund may only be made by the City Council upon an affirmative vote of two-thirds of all its members and only when one or more of the following conditions have been met:

(A) a declaration by the City Council by a two-thirds vote of all of its members of the existence of an emergency due to act of God, riot, war, or a grave emergency which threatens widespread loss of life or grievous injury to health or property;

(B) a determination by the City Council by a two-thirds vote of all of its members that a significant loss in city revenues due to an economic downturn of serious proportions has occurred or is occurring; and/or

(C) a mandate by the United States Government that has been determined by the City Attorney to be in accordance with law.

# Data Appendix

# General Fund Revenue Forecast

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Major	Minor	2016	2017	2018 Budgeted	2018 Forecast	Forecast Change	Annual Growth (17-18)	Category/Impact Includes:
<b>1A PROPERTY TAX</b>	1 REAL/PERSONAL PROPERTY - CURRENT	48,333,771	50,184,637	50,288,314	50,791,197	502,883	1.2%	
	2 PRIOR YEAR PROPERTY	1,988,491	2,812,794	2,087,170	2,087,171	1	-25.8%	
	3 POLICE/FIRE DEDICATED MILLS	59,381,162	72,055,015	72,184,040	72,891,172	707,132	1.2%	
	4 NORD DEDICATED 1.5 MILLS	4,777,839	4,988,433	5,031,037	5,081,348	50,311	1.9%	
	5 PARKWAY DEDICATED 1.5 MILLS	4,777,839	4,988,433	5,031,037	5,081,348	50,311	1.9%	
	6 STREETS DEDICATED 1.9 MILLS	6,051,990	6,318,742	6,372,712	6,436,440	63,728	1.9%	
	7 INTEREST & PENALTIES	3,383,801	4,000,230	3,074,931	3,074,931	-	-23.1%	
<b>1A PROPERTY TAX Total</b>		<b>128,694,895</b>	<b>145,348,284</b>	<b>144,069,242</b>	<b>145,443,607</b>	<b>1,374,365</b>	<b>0.1%</b>	<b>LTC 4 Yr Assessment Rule</b>
<b>1B OTHER TAXES</b>	1 SALES TAX	173,090,817	185,269,732	187,911,922	188,975,127	1,063,205	2.0%	Remote Sales
	1.1 MOTOR VEHICLE TAX	12,673,370	13,532,102	12,890,500	12,890,500	-	-4.7%	
	1.2 HOTEL/MOTEL TAX	17,250,791	19,085,311	18,847,706	18,335,311	(512,395)	-3.9%	Short Term Rental Sales
	2 BEER & WINE TAX	413,015	484,937	570,000	485,000	(85,000)	0.0%	Alcohol Tax
	3 PARKING TAX	4,708,976	4,614,411	4,650,000	4,650,000	-	0.8%	
	4 DOCUMENT TRANSACTION TAX	4,348,767	4,597,476	4,350,000	4,350,000	-	-5.4%	
	5 CHAIN STORE TAX	219,689	163,661	160,000	160,000	-	-2.2%	
	6 OFF TRACK BETTING/RACING TAX	193,626	157,500	173,000	173,000	-	9.8%	
	7 UTILITY TAX	9,604,920	10,215,020	10,356,995	10,356,995	-	1.4%	
	8 FAIRGROUND SLOT MACHINE 4% TAX	1,369,008	1,358,808	1,350,000	1,350,000	-	-0.6%	
<b>1B OTHER TAXES Total</b>		<b>223,872,979</b>	<b>239,478,957</b>	<b>241,260,123</b>	<b>241,725,933</b>	<b>465,810</b>	<b>0.9%</b>	
<b>2 LICENSES &amp; PERMITS</b>	01 ALCOHOLIC BEVERAGE	2,740,679	2,852,108	2,775,420	2,775,420	-	-2.7%	
	02 CABLE TV FRANCHISE	5,110,938	5,058,260	4,855,000	5,000,000	145,000	-1.2%	
	03 ENTERGY FRANCHISE	31,081,015	29,095,829	31,286,263	30,088,422	(1,197,841)	3.4%	
	04 TELEPHONE FRANCHISE		281,640	95,000	320,000	225,000	13.6%	
	05 MISCELLANEOUS FRANCHISE	325,602	1,179,518	500,000	1,957,840	1,457,840	66.0%	
	06 OCCUPATIONAL LICENSES	11,648,435	11,529,870	11,673,605	11,673,605	-	1.2%	also includes Premium Tax
	07 SAFETY/ELECTRICAL/MECHANICAL	2,328,115	2,193,717	2,105,500	2,105,500	-	-4.0%	
	08 TAXI/TOURGUIDE LICENSES	3,206,491	4,816,152	4,607,400	5,607,400	1,000,000	16.4%	TNCs
	09 BUILDING PERMITS	6,606,465	7,617,897	7,950,000	7,950,000	-	4.4%	
	10 MOTOR VEHICLE PERMITS	2,923,145	2,483,814	2,719,500	2,500,000	(219,500)	0.7%	
	11 STREETS & CURBS	561,853	903,923	708,900	911,000	202,100	0.8%	
	12 MAYORALTY PERMITS	335,840	493,504	490,000	490,000	-	-0.7%	
	13 OTHER	840,074	2,714,356	1,705,500	1,705,500	-	-37.2%	STR Permits, Deputies, VCC & HDLC permits (offsetting impacts)
<b>2 LICENSES &amp; PERMITS Total</b>		<b>67,708,652</b>	<b>71,220,588</b>	<b>71,472,088</b>	<b>73,084,688</b>	<b>1,612,600</b>	<b>2.6%</b>	

# General Fund Revenue Forecast

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Major	Minor	2016	2017	2018 Budgeted	2018 Forecast	Forecast Change	Annual Growth (17-18)	Category/Impact Includes:
<b>3 INTERGOVERNMENTAL REVENUE</b>	3 STATE AID - VIDEO POKER	1,804,325	1,761,417	1,400,000	1,700,000	300,000	-3.5%	
	4 STATE DEPT. OF CORRECTIONS	23,278	65,429	30,000	30,000	-	-54.1%	Prisoner Housing
	5 STATE AID-MEDICAID	6,370,090	15,177,811	12,000,000	13,000,000	1,000,000	-14.3%	UPL Ambulance
	6 STATE REVENUE SHARING	2,064,450	2,174,550	2,060,000	2,100,000	40,000	-3.4%	
	7 STATE AID OTHER	11	84	3,000,000	6,200,000	3,200,000		STR State Dedication Act 333
	8 PARISH TRANSP FUND: ROADS	2,081,123	2,225,270	2,290,000	2,290,000	-	2.9%	
	8 PARISH TRANSP FUND: TRANSIT	1,618,467	1,745,638	1,600,000	1,600,000	-	-8.3%	
<b>3 INTERGOVERNMENTAL REVENUE Total</b>		<b>13,961,744</b>	<b>23,150,199</b>	<b>22,380,000</b>	<b>26,920,000</b>	<b>4,540,000</b>	<b>16.3%</b>	
<b>4 SERVICE CHARGES</b>	1 GENERAL GOVERNMENT	16,904,418	18,080,831	17,073,885	17,073,885	-	-5.6%	AVT Collection Fees
	2 PUBLIC SAFETY	20,413,660	23,224,397	23,500,500	22,810,000	(690,500)	-1.8%	EMS Fees
	3 STREETS PARKING METERS	10,382,667	10,474,867	10,382,667	10,382,667	-	-0.9%	
	4 STREETS OTHER	3,823,200	3,097,053	3,190,000	3,040,000	(150,000)	-1.8%	Towing/Booting
	5 SANITATION	35,214,564	31,148,676	34,165,170	34,165,170	-	9.7%	
	7 PARKS AND PARKWAY	11,476	10,687	14,000	14,000	-	31.0%	
	7 STATE AID OTHER	87,146	86,082	85,000	85,000	-	-1.3%	Public Safety
	8 INDIRECT COSTS	2,676,599	2,708,860	2,000,000	2,700,000	700,000	-0.3%	
	9 OTHER	25,100	23,700	21,500	21,500	-	-9.3%	Burial Fees
<b>4 SERVICE CHARGES Total</b>		<b>89,538,830</b>	<b>88,855,152</b>	<b>90,432,722</b>	<b>90,292,222</b>	<b>(140,500)</b>	<b>1.6%</b>	
<b>5 FINES &amp; FORFEITS</b>	1 TRAFFIC/MUNICIPAL COURT	5,880,923	3,537,100	3,146,000	3,446,000	300,000	-2.6%	
	2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT*	16,412,449	22,388,970	25,200,000	29,200,000	4,000,000	30.4%	Data adjustment; Increased collections
	3 PARKING TICKET COLLECTONS*	14,472,867	13,515,976	14,000,000	8,750,000	(5,250,000)	-35.3%	Data adjustment; Boot ordinance; Base change
	6 IMPOUNDED/ABANDONED VEHICLES	111,845	104,623	125,000	250,000	125,000	139.0%	
<b>5 FINES &amp; FORFEITS Total</b>		<b>36,878,084</b>	<b>39,546,669</b>	<b>42,721,000</b>	<b>41,646,000</b>	<b>(1,075,000)</b>	<b>5.3%</b>	
<b>6 MISCELLANEOUS REVENUE</b>	1 INTEREST - OPERATING & CAPITAL	652,574	1,199,021	326,982	1,000,000	673,018	-16.6%	Interest on Bond Proceeds
	2 RENTS & ROYALTIES	1,291,938	1,547,291	1,605,500	1,605,500	-	3.8%	
	3 CONTRIBUTIONS AND OTHER	5,469,768	1,929,163	1,971,000	4,561,000	2,590,000	136.4%	Casino Services Support
	5 MISCELLANEOUS REIMBURSEMENT	6,993,668	7,639,582	6,457,202	39,057,000	32,599,798	411.2%	WC Subrogation, RTA Transfer, Adjudicated Property Sales, WTC Lease
<b>6 MISCELLANEOUS REVENUE Total</b>		<b>14,407,948</b>	<b>12,315,057</b>	<b>10,360,684</b>	<b>46,223,500</b>	<b>35,862,816</b>	<b>275.3%</b>	
<b>7 OTHER FINANCING SOURCES</b>	2 TRANSFER FROM OTHER FUNDS	22,037,836	14,058,871	16,943,000	13,990,588	(2,952,412)	-0.5%	Casino Lease
	3 FUND BALANCE	20,396,399	24,748,127	6,662,427	12,492,695	5,830,268	-49.5%	
	4 PROCEEDS FROM COI	10,000,000	10,000,000			-	-100.0%	
<b>7 OTHER FINANCING SOURCES Total</b>		<b>52,434,234</b>	<b>48,806,998</b>	<b>23,605,427</b>	<b>26,483,283</b>	<b>2,877,856</b>	<b>-45.7%</b>	
<b>Grand Total</b>		<b>627,497,366</b>	<b>668,721,903</b>	<b>646,301,287</b>	<b>691,819,233</b>	<b>45,517,947</b>	<b>3.5%</b>	

\* About \$2M per year in traffic camera ticket revenue was inadvertently reported as parking ticket revenue by the vendor. This discrepancy has been adjusted in the 2018 data.