



REVENUE ESTIMATING CONFERENCE

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City of New Orleans

July 23, 2021

REVENUE ESTIMATING CONFERENCE

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1. Economic Outlook and Assumptions
2. 2021 General Fund Revenue Forecast
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2020 General Fund Revenue

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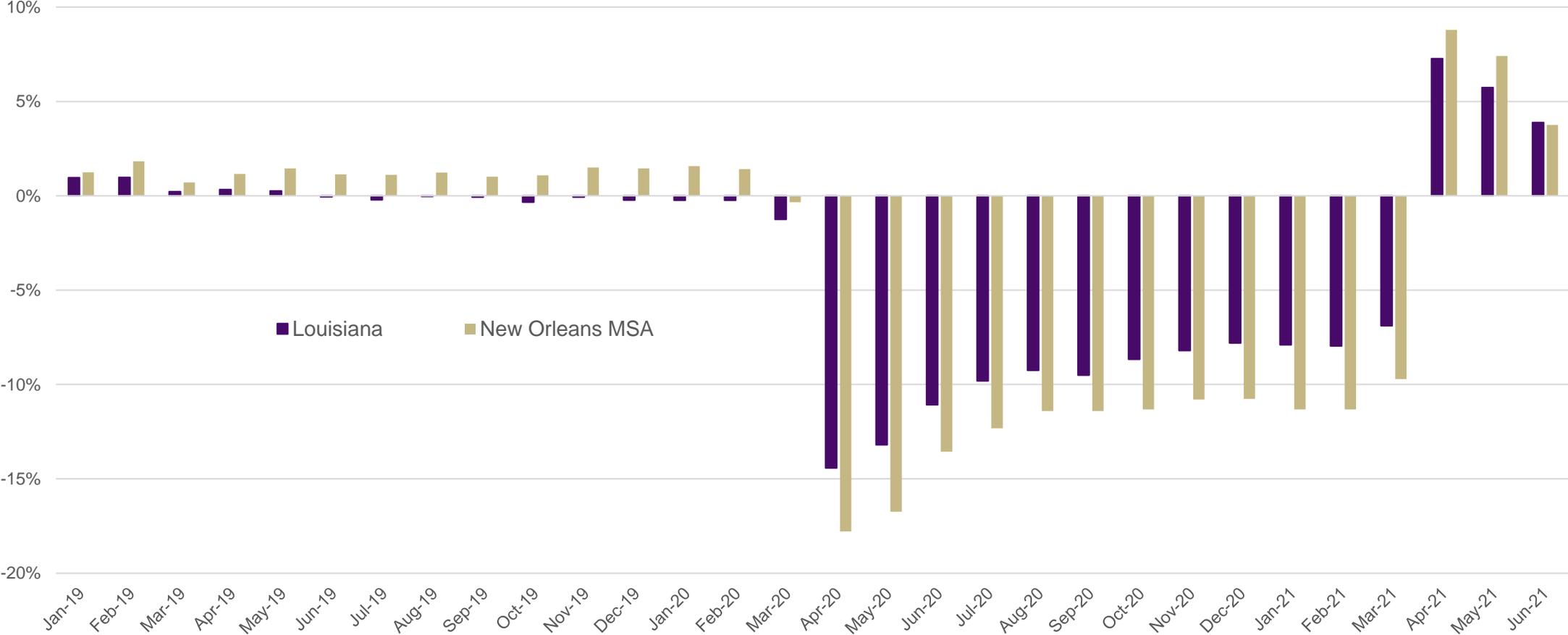
Source	2019 Actual	2020 Unaudited Actual	Annual Change	Annual Growth
1A Property Tax	150,832,057	169,063,703	18,231,647	10.8%
1B Other Taxes	263,675,967	204,855,164	(58,820,803)	-28.7%
2 Licenses and Permits	75,087,097	71,533,064	(3,554,034)	-5.0%
3 Intergovernmental	33,868,649	31,591,217	(2,277,432)	-7.2%
4 Service Charges	95,189,371	129,093,483	33,904,112	26.3%
5 Fines and Forfeits	35,907,528	22,407,770	(13,499,758)	-60.2%
6 Miscellaneous	34,716,494	58,658,096	23,941,602	40.8%
7 Other Financing Sources	802,830	208,652	(594,178)	-284.8%
Total General Fund Revenue	690,079,993	687,411,149	(2,668,844)	-0.4%
less: One-time Revenue	(28,068,368)	(114,285,670)	(86,217,302)	75.4%
Recurring General Fund Revenue	662,011,625	573,125,479	(88,886,146)	-15.5%

2020 General Fund Revenue

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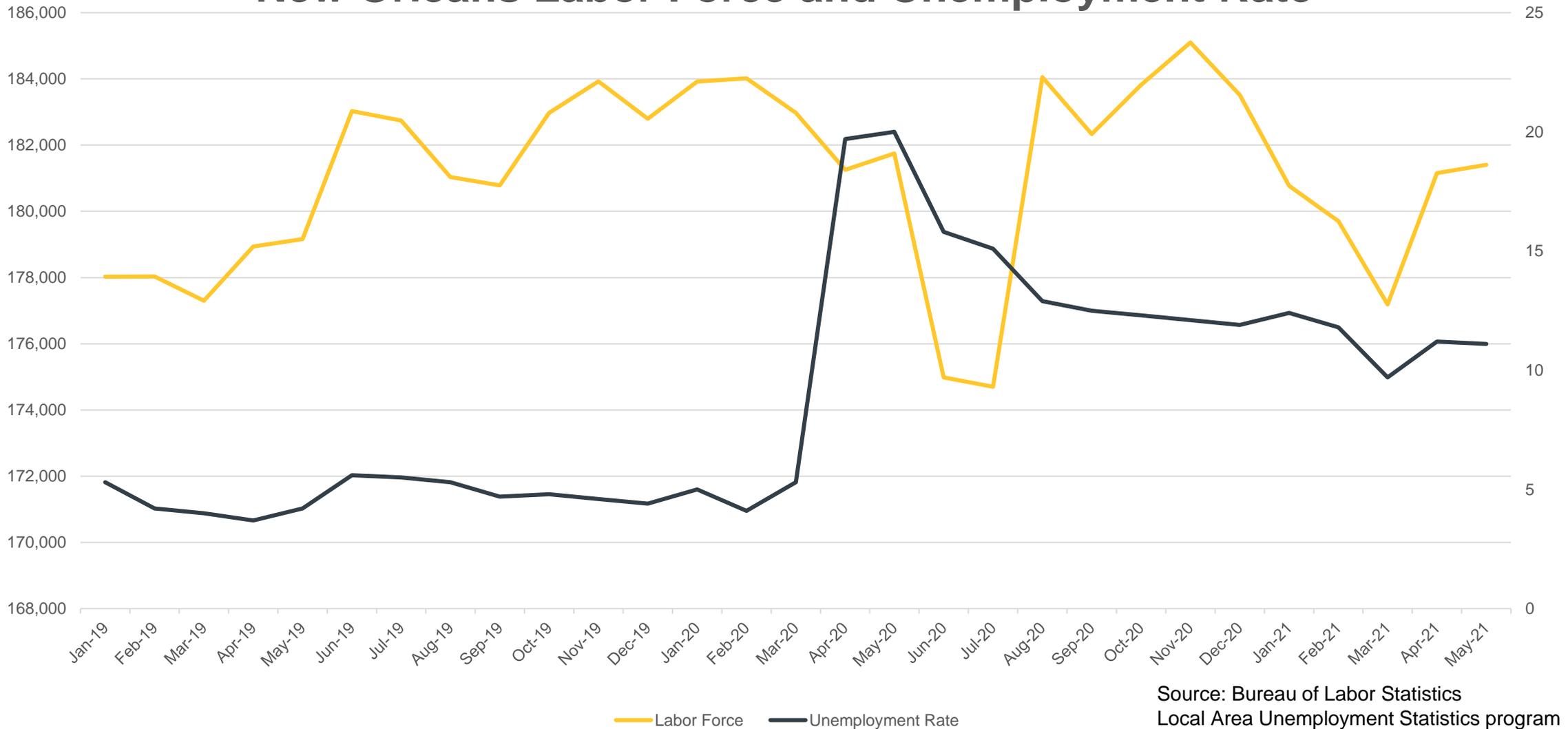
Source	2020 Unaudited Actual	2020 Adopted Forecast (November 2019)	Change from Forecast	% Change from Forecast
1A Property Tax	169,063,703	167,171,618	1,892,085	1.1%
1B Other Taxes	204,855,164	264,292,183	(59,437,019)	-22.5%
2 Licenses and Permits	71,533,064	76,953,722	(5,420,658)	-7.0%
3 Intergovernmental	31,591,217	21,538,551	10,052,666	46.7%
4 Service Charges	129,093,483	98,635,620	30,457,863	30.9%
5 Fines and Forfeits	22,407,770	39,232,065	(16,824,295)	-42.9%
6 Miscellaneous	58,658,096	35,772,322	22,885,774	64.0%
7 Other Financing Sources	208,652	22,283,588	(22,074,936)	-99.1%
Total General Fund Revenue	687,411,149	725,879,669	(38,468,520)	-5.3%
less: One-time Revenue	(114,285,670)	(31,626,551)	(82,659,119)	261.4%
Recurring General Fund Revenue	573,125,479	694,253,118	(121,127,639)	-17.4%

Prior Year Monthly Growth in Payroll Employment



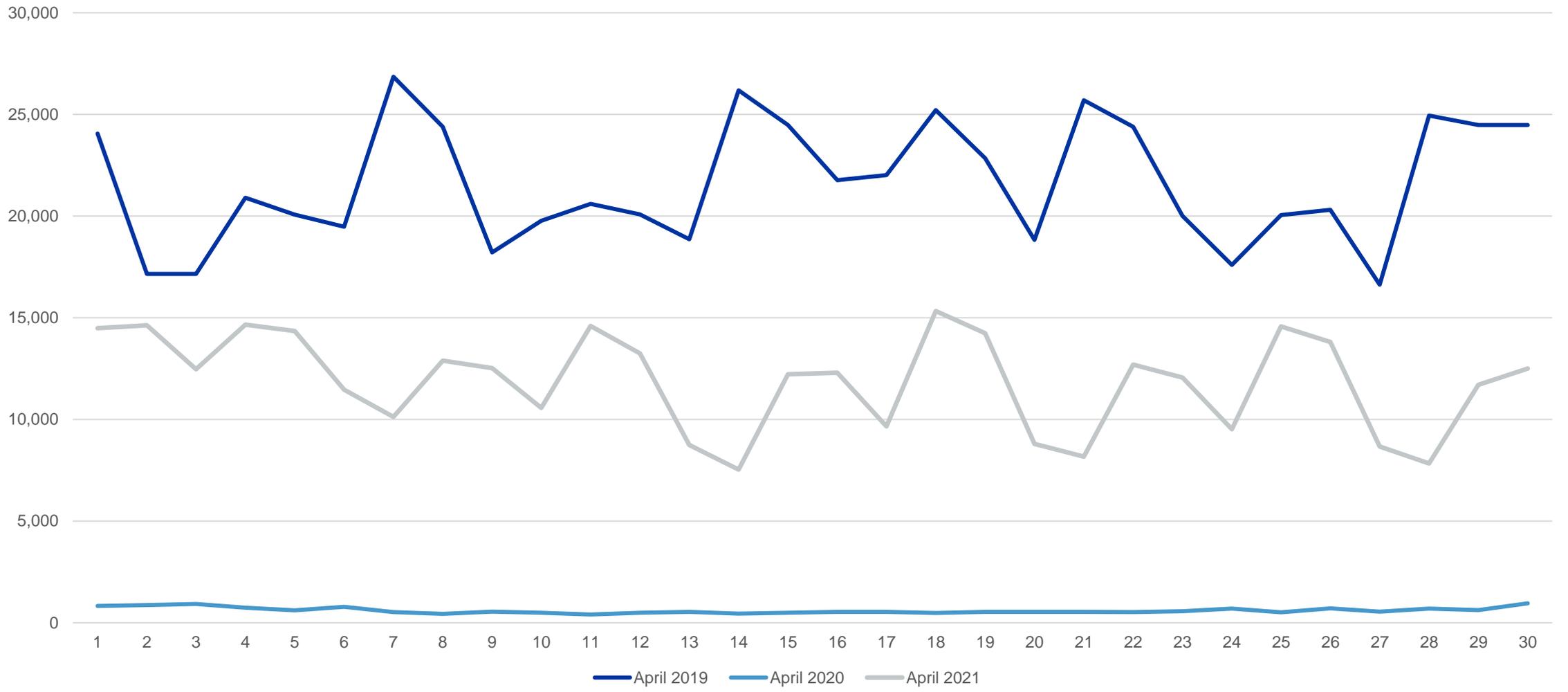
Source: Bureau of Labor Statistics
Current Employment Statistics program

New Orleans Labor Force and Unemployment Rate

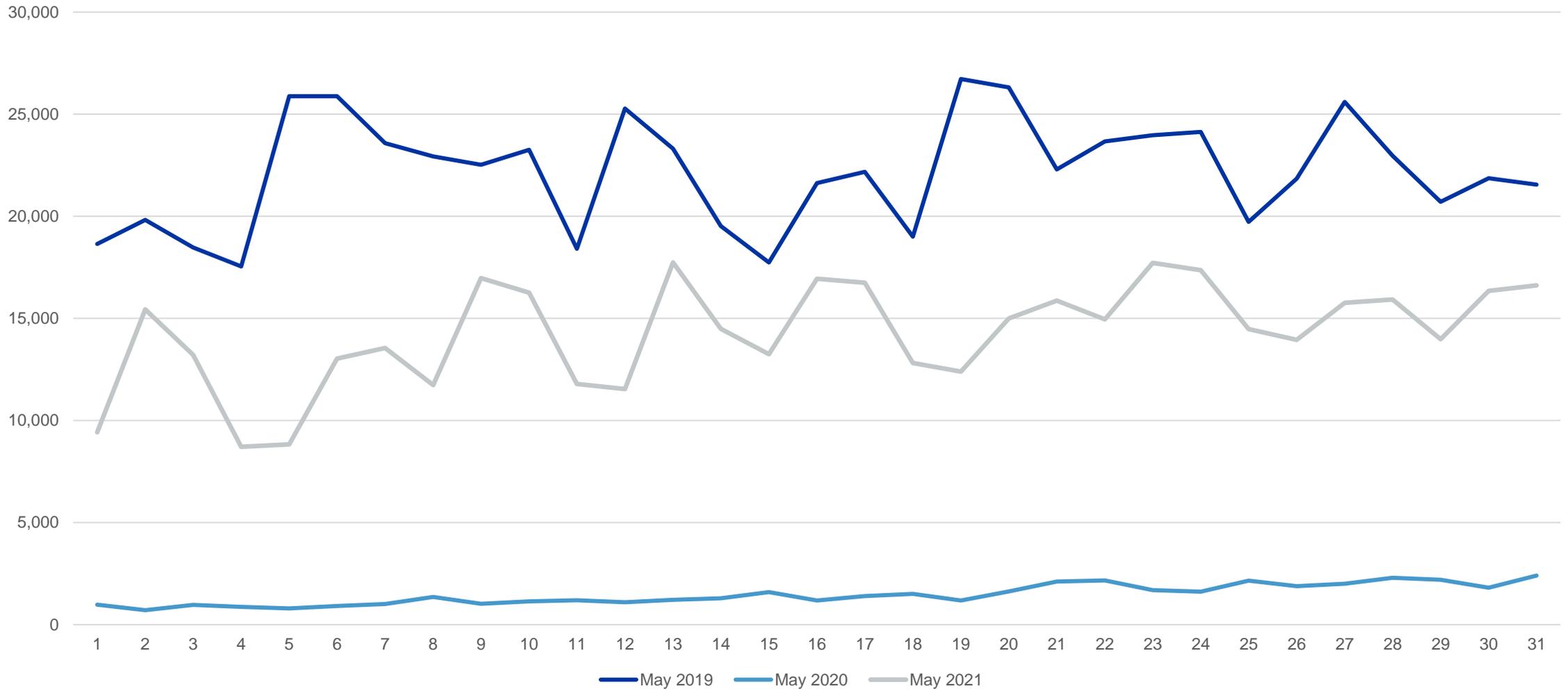


Source: Bureau of Labor Statistics
Local Area Unemployment Statistics program

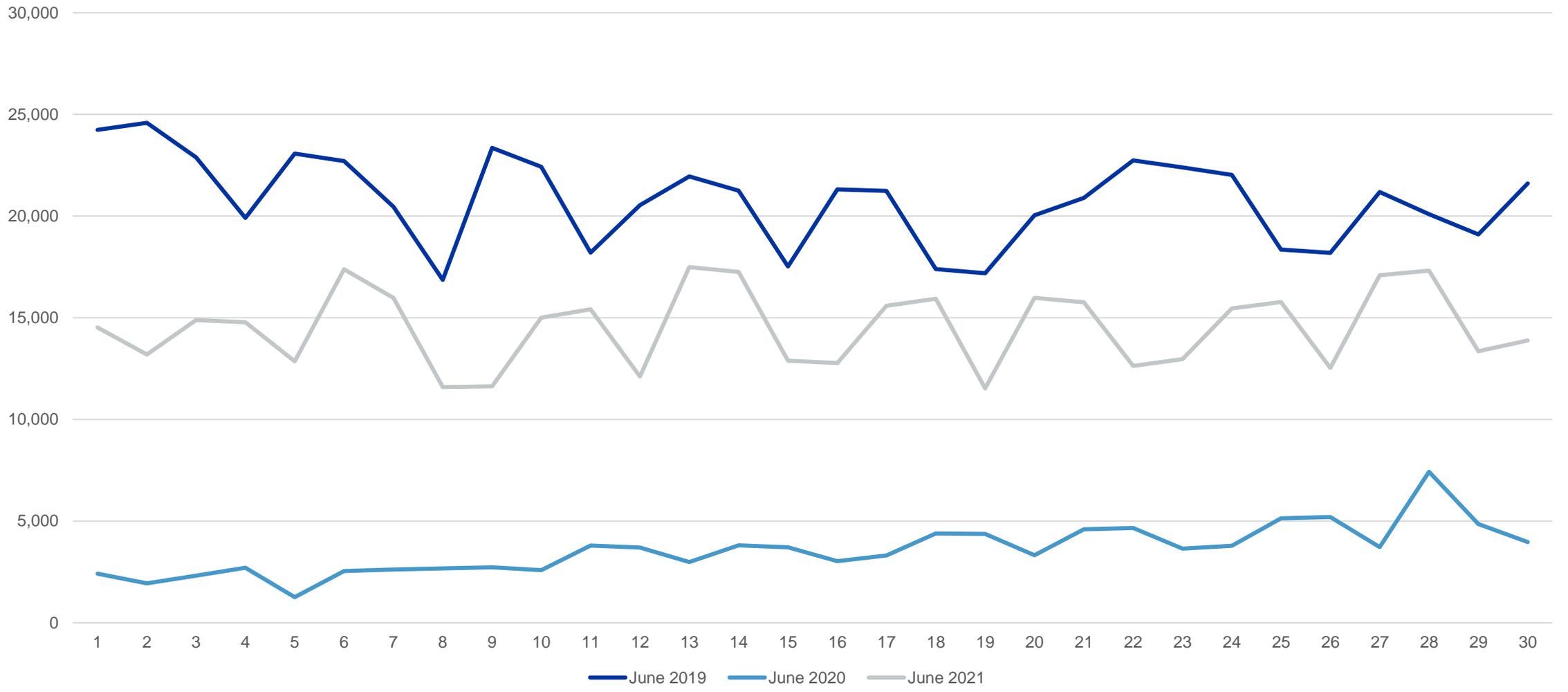
Louis Armstrong New Orleans International Airport Daily Traffic Impact



Louis Armstrong New Orleans International Airport Daily Traffic Impact



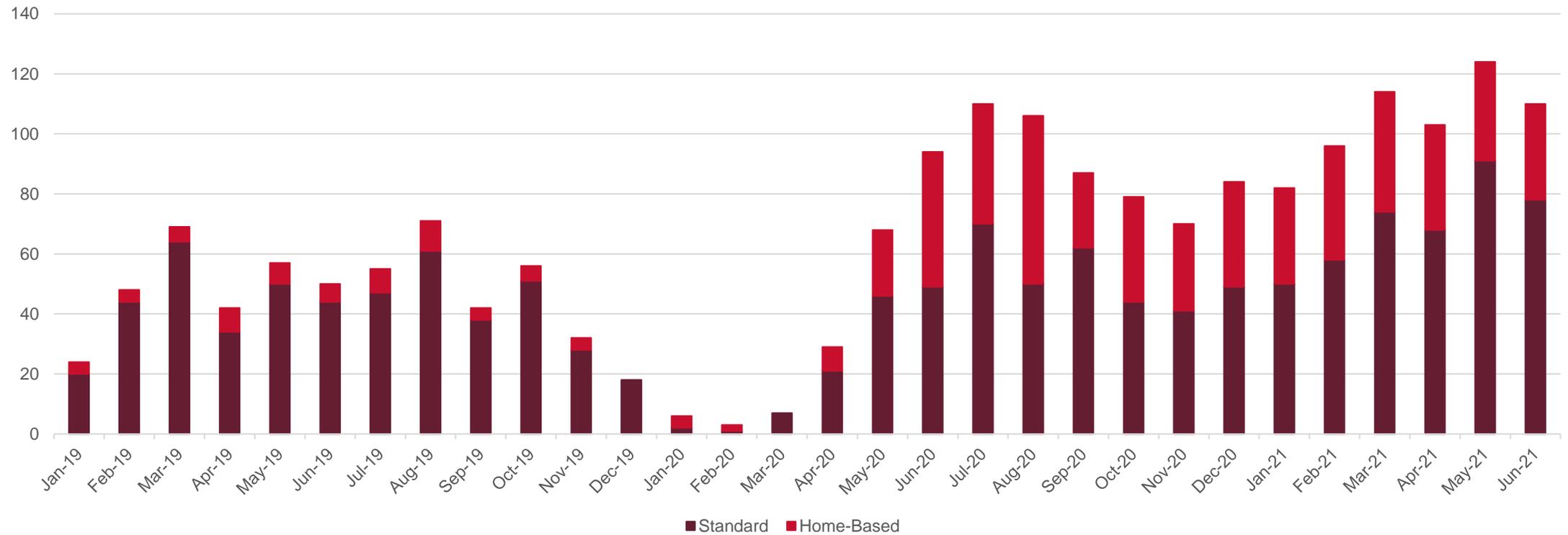
Louis Armstrong New Orleans International Airport Daily Traffic Impact



Potential Uncertainty in 2021 Revenue

- Public health conditions
- Macroeconomic conditions
- Local economic conditions
- Policy uncertainty at federal level

Business Licenses Issued New Orleans



2021 General Fund Revenue

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	2021 Adopted Forecast	2021 Proposed Forecast	Annual Change	Annual Growth
1A Property Tax	168,192,771	168,192,771	-	0.0%
1B Other Taxes	212,702,239	240,672,299	27,970,060	13.1%
2 Licenses and Permits	74,206,926	68,149,280	(6,057,646)	-8.2%
3 Intergovernmental	30,180,810	222,452,270	192,271,460	637.1%
4 Service Charges	94,541,543	85,009,135	(9,532,408)	-10.1%
5 Fines and Forfeits	27,835,635	27,982,977	147,342	0.5%
6 Miscellaneous	15,028,931	12,280,432	(2,748,499)	-18.3%
7 Other Financing Sources	10,861,959	10,861,959	-	0.0%
Total General Fund Revenue	633,550,814	835,601,124	202,050,310	31.9%
less: One-time Revenue	(26,447,732)	(215,438,646)	(188,990,914)	714.6%
Recurring General Fund Revenue	607,103,082	620,162,478	13,059,396	2.2%

Non-Recurring General Fund Revenue

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	2021 Current Forecast (10/26/20)	2021 Proposed Forecast	Change
ARP	-	193,761,525	193,761,525
Cyber attack claim	3,000,000	-	(3,000,000)
Fund Balance	10,801,959	10,801,959	-
GOMESA	2,141,905	-	(2,141,905)
Harrah's	3,000,000	3,000,000	-
Medicaid UPL	7,503,868	7,875,162	371,294
TOTAL	26,447,732	215,438,646	188,990,914

General Fund Balance Planning Projections

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	2020	2021	2022	2023	2024	2025
Revenue						
Recurring Revenue	573,125,479	620,162,478	646,710,481	671,555,401	699,017,617	715,937,662
Budgeted Fund Balance		10,801,959				
Non-Recurring Revenue	114,285,670	204,636,687	15,000,000	15,000,000	15,000,000	15,000,000
Total Revenue	687,411,149	835,601,124	661,710,481	686,555,401	714,017,617	730,937,662
Expenditures						
Total Expenditures	681,777,402	703,820,814	730,566,005	750,291,287	750,291,287	750,291,287
Anticipated Surplus/(Deficit) from General Fund	5,633,747	131,780,310	(68,855,524)	(63,735,886)	(36,273,670)	(19,353,625)

PLANNING PURPOSES ONLY; NOT OFFICIAL ESTIMATES

General Fund Balance Planning Projections

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	2020	2021	2022	2023	2024	2025
Beginning Balance	53,866,929	59,500,676	180,479,027	111,623,503	47,887,617	11,613,947
Anticipated Surplus/(Deficit) from General Fund	5,633,747	131,780,310	(68,855,524)	(63,735,886)	(36,273,670)	(19,353,625)
TOTAL USE OF FUND BALANCE		(10,801,959)				
NET CHANGE TO FUND BALANCE	5,633,747	120,978,351	(68,855,524)	(63,735,886)	(36,273,670)	(19,353,625)
Adjusted Fund Balance	59,500,676	180,479,027	111,623,503	47,887,617	11,613,947	(7,739,678)
Obligated to Savings Fund	(30,826,766)	(31,135,034)	(31,446,384)	(31,760,848)	(32,078,456)	(32,399,241)
Unassigned Fund Balance	28,673,910	149,343,993	80,177,119	16,126,769	(20,464,510)	(40,138,919)
<i>Percentage of Total Expenditures</i>	4.21%	21.22%	10.97%	2.15%	-2.73%	-5.35%
<i>Percentage of Recurring Revenue</i>	5.00%	24.08%	12.40%	2.40%	-2.93%	-5.61%

These calculations assume all revenues and expenditures materialize. Actual performance will determine the end of the year surplus/(deficit).

2021 Total Revenue

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	Recurring Revenue	Non-Recurring Revenue	2021 Proposed Total Revenue
1A-Property Tax	168,192,771	-	168,192,771
1B-Other Taxes	240,672,299	-	240,672,299
2-Licenses and Permits	68,149,280	-	68,149,280
3-Intergovernmental	20,815,583	201,636,687	222,452,270
4-Service Charges	82,009,135	3,000,000	85,009,135
5-Fines and Forfeits	27,982,977	-	27,982,977
6-Miscellaneous	12,280,432	-	12,280,432
7-Other Financing Sources	60,000	10,801,959	10,861,959
Total General Fund Revenue	620,162,478	215,438,646	835,601,124

Data Appendix

General Fund Revenue Forecast

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Source	2019	2020	Annual Growth 19-20	2021 Proposed Forecast	Annual Growth 20-21
1A-Property Tax	150,832,057	169,063,703	12.1%	168,192,771	-0.5%
1A-1-Real/Current Property - Current	52,894,196	59,832,625	13.1%	59,469,183	-0.6%
1A-2-Prior Year Property	1,818,655	3,392,811	86.6%	2,404,336	-29.1%
1A-3-Police/Fire Dedicated Mills	75,520,410	84,591,033	12.0%	83,285,998	-1.5%
1A-4-Nord Dedicated 1.5 Mills	5,290,259	5,382,061	1.7%	6,935,923	28.9%
1A-5-Parkway Dedicated 1.5 Mills	5,296,275	5,451,218	2.9%	6,485,321	19.0%
1A-6-Streets Dedicated 1.9 Mills	6,709,454	7,016,820	4.6%	6,479,761	-7.7%
1A-7-Interest and Penalties	3,302,808	3,397,135	2.9%	3,132,249	-7.8%
1B-Other Taxes	263,675,967	204,855,164	-22.3%	240,672,299	17.5%
1B-1-Sales Tax	205,337,639	163,897,331	-20.2%	192,992,548	17.8%
1B-2-Motor Vehicle Tax	13,297,964	13,687,445	2.9%	14,317,713	4.6%
1B-3-Hotel and Motel Tax	22,301,958	8,006,155	-64.1%	12,937,639	61.6%
1B-4-Beer Wine and Liquor Tax	500,707	401,319	-19.8%	329,416	-17.9%
1B-5-Parking Tax	5,277,874	2,694,483	-48.9%	2,844,830	5.6%
1B-6-Document Transaction Tax	4,083,689	5,064,060	24.0%	5,531,115	9.2%
1B-7-Chain Store Tax	168,311	170,244	1.1%	165,054	-3.0%
1B-8-Off Track Betting/Racing Tax	141,559	115,675	-18.3%	65,128	-43.7%
1B-9-Utility Tax	11,084,796	9,849,879	-11.1%	10,269,429	4.3%
1B-10-Fairground Slot Machine 4% Tax	1,481,469	968,573	-34.6%	1,219,427	25.9%
2-Licenses and Permits	75,087,097	71,533,064	-4.7%	68,149,280	-4.7%
2-1-Alcoholic Beverage	2,573,392	1,295,507	-49.7%	2,231,617	72.3%
2-2-Cable Tv Franchise	4,789,318	4,369,102	-8.8%	4,641,913	6.2%
2-3-Entergy Franchise	30,262,605	27,837,496	-8.0%	30,653,200	10.1%
2-4-Telephone Franchise	527,047	376,887	-28.5%	451,856	19.9%
2-6-Miscellaneous Franchise	393,412	6,631,822	1585.7%	800,000	-87.9%
2-7-Occupational Licenses	11,690,911	11,399,074	-2.5%	11,840,872	3.9%
2-8-Safety Electrical Mechanical	2,240,303	1,755,805	-21.6%	1,780,596	1.4%
2-9-Taxi Tourguide Licenses	7,231,028	3,599,995	-50.2%	4,679,702	30.0%
2-10-Building Permits	5,666,688	4,742,402	-16.3%	6,258,187	32.0%
2-11-Motor Vehicle Permits	2,183,463	1,682,685	-22.9%	1,849,453	9.9%
2-12-Streets and Curbs	1,128,213	511,877	-54.6%	681,137	33.1%
2-13-Mayorality Permits	460,496	232,371	-49.5%	165,591	-28.7%
2-14-Other	5,940,223	7,098,040	19.5%	2,115,156	-70.2%

General Fund Revenue Forecast

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3-Intergovernmental	33,868,649	31,591,217	-6.7%	222,452,270	604.2%
3-1-State Aid - Video Poker	1,588,578	851,290	-46.4%	1,036,940	21.8%
3-2-State Deptment Of Corrections	-	-	-	-	-
3-3-State Aid-Medicaid UPL	11,106,294	9,083,919	-18.2%	7,875,162	-13.3%
3-4-State Revenue Sharing	2,181,065	2,182,430	0.1%	2,180,836	-0.1%
3-5-State Aid Other	89	200,114	225126.3%	487,755	143.7%
3-6-Parish Transportation Fund	4,417,319	3,887,506	-12.0%	4,249,628	9.3%
3-7-Harrah's Rent	13,275,912	13,244,053	-0.2%	12,860,423	-2.9%
3-8-GOMESA Oil Payments	1,299,392	2,141,905	64.8%	-	-100.0%
3-9-Federal Aid	-	-	-	193,761,525	-
4-Service Charges	95,189,371	129,093,483	35.6%	85,009,135	-34.1%
4-1-General Government	18,017,055	65,851,506	265.5%	18,910,316	-71.3%
4-2-Public Safety	25,423,155	21,103,465	-17.0%	23,220,416	10.0%
4-3-Streets Parking Meters	8,902,142	5,013,840	-43.7%	7,240,191	44.4%
4-4-Streets Other	2,347,733	1,015,443	-56.7%	959,271	-5.5%
4-5-Sanitation	38,943,483	33,735,204	-13.4%	32,934,347	-2.4%
4-6-Parks And Parkway	6,636	5,613	-15.4%	5,600	-0.2%
4-7-State Aid Other	70,424	14,548	-79.3%	37,580	158.3%
4-8-Indirect Costs	1,460,444	2,331,924	59.7%	1,701,414	-27.0%
4-9-Other	18,300	21,940	19.9%	-	-100.0%
5-Fines and Forfeits	35,907,528	22,407,770	-37.6%	27,982,977	24.9%
5-1-Traffic and Municipal Court	2,461,071	1,470,797	-40.2%	2,022,385	37.5%
5-2-Red Light/Camera Enforcement	23,257,161	16,919,948	-27.2%	19,799,391	17.0%
5-3-Parking Ticket Collections	10,104,513	3,954,117	-60.9%	6,101,396	54.3%
5-4-Impound and Abandoned Vehicles	84,784	62,908	-25.8%	59,806	-4.9%
6-Miscellaneous	34,716,494	58,658,096	69.0%	12,280,432	-79.1%
6-1-Interest - Operating and Capital	5,041,755	932,120	-81.5%	72,000	-92.3%
6-2-Rents and Royalties	1,808,254	1,749,483	-3.3%	2,208,432	26.2%
6-3-Contributions and Other	6,898,586	50,582,209	633.2%	4,000,000	-92.1%
6-5-Miscellaneous Reimbursement	20,967,899	5,394,284	-74.3%	6,000,000	11.2%
7-Other Financing Sources	802,830	208,652	-74.0%	10,861,959	5105.8%
7-2-Transfer From Other Funds	802,830	208,652	-74.0%	60,000	-71.2%
7-3-Fund Balance	-	-	-	10,801,959	-
TOTAL	690,079,993	687,411,149	-0.4%	835,601,124	21.6%