

# RESTORATION TAX ABATEMENT PROGRAM (RTA)

## CITY OF NEW ORLEANS

### **2025 RTA Review Committee Meeting Dates**

RTA meetings will now be held bimonthly on the last Tuesday of the month, except when that would fall on or very near a holiday or event. The Mayor's RTA Program Review Committee meets bimonthly to evaluate applications for tax abatement consideration. To include an application on the agenda for a Review Committee meeting, all required project documentation must be received by the Mayor's Office of Economic Development a minimum of forty-five (45) days prior to the next scheduled Review Committee meeting. Our meetings remaining in 2025 will be held:

<b><u>Applicant Submission Deadline</u></b>	<b><u>Deadline Time</u></b>	<b><u>Inter-Office Evaluation Deadline</u></b>	<b><u>Deadline Time</u></b>	<b><u>Meeting Date</u></b>	<b><u>Meeting Time</u></b>
Friday, June 27, 2025	12 Noon	Tuesday, August 5, 2025	12 Noon	Tuesday, August 26, 2025	10:30 AM
Monday, September 15, 2025	12 Noon	Tuesday, October 7, 2025	12 Noon	Tuesday, October 28, 2025	10:30 AM
Monday, October 20, 2025	12 Noon	Tuesday, November 11, 2025	12 Noon	Tuesday, December 2, 2025**	10:30 AM

\*\*Date shifted due to a holiday or event.

All dates are tentative and subject to change.

*Pursuant to LED rule, the local governing authority is required to submit its decision of approval or disapproval to LED within sixty (60) days after receipt of the BC&I approval posting. Therefore, the deadline for ALL locally requested exhibits (including intake forms) must be submitted to the Mayor's Office of Economic Development via email to [tmjackson@nola.gov](mailto:tmjackson@nola.gov) within 3 business days of filing application with LED (partial submissions NOT accepted).*

*Please note, that our office will not review your application until ALL documents are received. (NOTE: It is recommended that submissions be provided to our office before the deadline to leave ample time for proofreading and changes.) Failure to submit ALL local requirements within the allotted timeframe, may result in the closeout of your application with no further local action).*

Concurrent to the above stated deadline, local submissions are due by 12 noon the Tuesday three weeks prior to the committee meeting date to allow timely review. Submissions received after the deadline will be scheduled for the next available committee meeting. NO EXCEPTIONS.

### **Local Exhibits under the 2025 [Restoration Tax Abatement Rules:](#)**

#### *Initial Application:*

- Affidavit
- Description of Restoration
- Before & After Appraisals
- Pro Forma
- Additional Tax Breaks
- Project Owners
- Cost/Benefit Analysis
- Eligibility Certification Form
- Jobs Created
- Tax Status
- Sales Tax Revenue
- Building Permit Job Value
- Proof of DBE Participation
- Hire NOLA/Living Wage Requirement
- Inclusionary Zoning Permits (if any)
- Photos

#### *Renewal Application:*

- Affidavit
- Description of Restoration (Renewal)
- Renewal Investment
- Project Owners
- Tax Returns
- Debt
- Eligibility Certification Form
- Mortgage Amortization
- Tax Status
- Jobs Created
- Building Permit Job Value
- Proof of DBE Participation
- Hire NOLA/Living Wage Requirement
- Photos

#### *Transfer Application:*

- Affidavit
- New Property Owners
- Tax Status
- Eligibility Status: Support Documents, such as Act of Sale or other Property Management Agreement (not applicable to condominiums)

**Local Exhibits under the 2020 [Restoration Tax Abatement Rules:](#)**

*Initial Application:*

- Affidavit
- Description of Restoration
- Before & After Appraisals
- Pro Forma
- Additional Tax Breaks
- Project Owners
- Cost/Benefit Analysis
- Eligibility Certification Form
- Jobs Created
- Tax Status
- Sales Tax Revenue
- Building Permit Job Value
- Proof of DBE Participation
- Hire NOLA/Living Wage Requirement
- Photos

*Renewal Application:*

- Affidavit
- Description of Restoration (Renewal)
- Renewal Investment
- Project Owners
- Appraisal - Post Original Renovation
- Tax Returns
- Debt
- Eligibility Certification Form
- Mortgage Amortization
- Tax Status
- Jobs Created
- Building Permit Job Value
- Proof of DBE Participation
- Hire NOLA/Living Wage Requirement
- Photos

*Transfer Application:*

- Affidavit
- New Property Owners
- Tax Status
- Eligibility Status: Hotel/Motel support documents

## **OTHER IMPORTANT CALENDARS to consider...**

**LED's Board of Commerce & Industry (BC&I) 2025 Meeting Dates**

**[BCI Meeting Schedule](#)**

<b><u>Board Meeting Dates</u></b>	<b><u>Application Deadline</u></b>
February 26, 2025	January 10, 2025
April 23, 2025	March 7, 2025
June 25, 2025	May 9, 2025
August 27, 2025	July 11, 2025
October 22, 2025	September 5, 2025
December 3, 2025	October 17, 2025

**New Orleans Regular City Council Meeting Schedule for 2025**

**[New Orleans Council Meetings Schedule](#)**

- Thursday, January 9, 2025
- Thursday, January 30, 2025
- Thursday, February 13, 2025
- Thursday, February 27, 2025
- Thursday, March 13, 2025
- Thursday, March 27, 2025
- Thursday, April 10, 2025
- Thursday, April 18, 2025
- Thursday, April 24, 2025
- Thursday, May 8, 2025
- Thursday, May 22, 2025
- Thursday, June 12, 2025
- Thursday, June 26, 2025
- Thursday, July 10, 2025
- Thursday, July 24, 2025
- Thursday, August 7, 2025
- Thursday, August 21, 2025
- Thursday, September 11, 2025
- Thursday, September 25, 2025
- Thursday, October 23, 2025
- Thursday, November 6, 2025
- Thursday, November 20, 2025
- Thursday, December 4, 2025
- Thursday, December 18, 2025

### **2025 Economic Development Committee Meeting Dates**

- Tuesday, February 18, 2025
- Tuesday, March 18, 2025
- Tuesday, March 12, 2025
- Tuesday, April 15, 2025
- Tuesday, May 13, 2025
- Tuesday, June 17, 2025
- Tuesday, July 15, 2025
- Tuesday, August 12, 2025
- Tuesday, September 16, 2025
- Tuesday, December 2, 2025