

OFFICE OF THE MAYOR

EXECUTIVE ORDER HM 26-15

CITY-OWNED REAL ESTATE TEAM

I, **HELENA MORENO**, pursuant to the authority vested in me as the Mayor of the City of New Orleans by Section 4-206(3) of the New Orleans Home Rule Charter and other applicable law, **DO HEREBY ORDER AS FOLLOWS:**

1. **Purpose.** This Order establishes the City-Owned Real Estate Team to coordinate the activities of the executive branch relative to identifying and analyzing the use of City-owned properties and assisting in the formulation and implementation of policies intended to maximize the social and economic benefits of public assets in an equitable manner, including without limitation through the redevelopment framework outlined in the Cooperative Endeavor Agreement between the City and the New Orleans Redevelopment Authority approved by the City Council on September 23, 2023 (Ord. No. 28,790, M.C.S.) and executed on December 7, 2021 (the “Redevelopment Framework”).

2. **Previous Executive Orders Superseded.** The provisions of this Order shall supersede the provisions of LC21-03 in their entirety.

3. **Establishment of CORET.** There is hereby established the City-Owned Real Estate Team (“CORET”) to fulfill the purposes and activities set forth in this Order.

4. **Participating Departments and City Agencies.**

A. The following departments and agencies shall designate a representative to serve on CORET:

- Department of Property Management
- Department of Public Works
- City Planning Commission
- New Orleans Building Corporation
- Office of Economic Development
- Office of Community Development
- Chief Administrative Office
- Office of the Mayor
- Law Department

B. On the recommendation of the Office of Community Development, additional departments and agencies may be invited to serve on CORET.

C. External participants may be engaged as individual subject-matter experts, consultants, or listening-session participants, and may be invited to attend meetings at the discretion of the Chair. External participants shall not exercise delegated governmental authority on behalf of the City unless separately authorized by law and contract.

5. Functions.

A. CORET shall formulate, coordinate and implement policies regarding the use, acquisition, disposition, lease, and monetization of City-owned properties to maximize the social and economic returns from public assets in an equitable manner. Its duties shall include, without limitation:

- To undertake an analysis of all City-owned property to determine whether each property should be used to achieve the community and economic development goals of the Redevelopment Framework.
- To submit properties that it deems ripe for development through the Redevelopment Framework to the appropriate departments and agencies for a technical review to assess suitability for redevelopment.
- To make recommendations to the Mayor for the use, acquisition, disposition, lease, encumbrance, or other forms of monetization of under-utilized City-owned properties.

B. Because it is established as an operational unit, CORET shall not be deemed a mayoral advisory committee pursuant to Section 4-104 of the Home Rule Charter or otherwise operate as a public body whose meetings are governed by the Louisiana Open Meetings Law, but shall prepare staff work product and implementation recommendations for consideration by the Mayor and, where applicable, the City Council, and other authorized decision-makers.

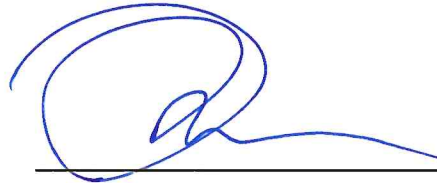
6. Administrative Support. Technical and administrative assistance to CORET shall be provided and coordinated by the Office of Community Development.

7. Reporting. CORET shall provide the Mayor with a quarterly written progress report regarding the activities of the task force.

8. Duration. This Order shall remain effective until amended, rescinded, or terminated in accordance with applicable law.

9. **Effective Date.** This Order shall take effect immediately upon signature.

WITNESS MY HAND AND SEAL THIS 18TH DAY OF MARCH, 2026 AT NEW ORLEANS, LOUISIANA.

A handwritten signature in blue ink, consisting of a large, stylized 'H' followed by a cursive 'M' and a long horizontal stroke extending to the right.

Helena Moreno
Mayor
City of New Orleans