

**City of New Orleans
Board of Trustees
Employees' Retirement System
Member Relations Committee Meeting
Chief Administrative Office
1300 Perdido Street, 9th Floor
Conference Room B
August 28, 2014
11:01 am**

Committee Members Present:

Ms. Courtney B. Bagneris, Chairperson
Mr. Robert P. Gebrian

Others Present:

Jesse Evans, Jr., Director
Janet H. Easterling, Administrative Support Supervisor
Brian Firstley, CAO

The chairperson called the meeting to order at 11:01 am.

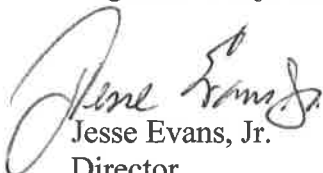
NEW BUSINESS

COLA The Committee reviewed the information for COLAs provided by Mr. Evans. Mr. Gebrian drafted a policy for COLAs for review by the Committee. The Committee made changes to the draft. The Committee discussed the amounts for a COLA. A motion was made by Ms. Bagneris and seconded by Mr. Gebrian requesting that Mr. Evans provide a scenario for \$6.25 for 1st ten years, \$10 for next ten years and \$20 for twenty-one years or greater with a \$50 minimum for the COLA to the Board and Budget Committee. The motion passed. Ms. Bagneris requested that a revised draft of the policy be presented at the October meeting.

Brian Firstley made public comments regarding COLAs.

Minutes of Committee Meetings for April 10th, October 8, 2013, January 6th, April 11th and June 6, 2014 was presented to the Committee. A motion was made by Ms. Bagneris and seconded by Mr. Gebrian to tentatively approve the minutes of April 10th, October 8, 2013, January 6th, April 11th and June 6, 2014 with any changes. The motion passed unanimously.

There being no further business, a motion was made by Mr. Gebrian and seconded by Ms. Bagneris to adjourn. The motion passed.


Jesse Evans, Jr.
Director
JE/jhe