

**Special Meeting
Board of Trustees
Of the Employees' Retirement System
Of the City of New Orleans
Purchasing Conference Room
1300 Perdido Street, 4W05
June 29, 2017
2:16 pm**

Trustees Present:

Dr. Edgar L. Chase, III, Chairman
Ms. Lisa M. Hudson, Vice Chairperson
Ms. Beverly Gariepy, Treasurer/CFO
Ms. Courtney B. Bagneris, Active Representative

Absent Trustee:

Ms. Marina M. Kahn, Retiree Representative

Others Present:

Jesse Evans, Jr., Director of Employees' Retirement System
Janet H. Easterling, Administrative Support Supervisor
Luther Speight & Company, LLC
Robert Hagman, Civil Service

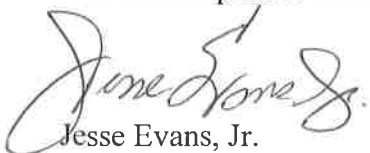
The chairman called the meeting to order at 2:16 pm.

OLD BUSINESS

2016 Independent Auditor's Report Mr. Speight discussed the changes and updates to the 2016 audit report, which includes the GASB 72 report. A motion was made by Ms. Gariepy and seconded by Ms. Bagneris to accept the 2016 audit report as submitted. The motion passed with four in favor.

Budget Committee - Trustees Conference Review & Approval Mr. Evans provided information on the NCPERS 2017 public pension funding forum to be held September 10-12, 2017 in San Francisco, California. Dr. Chase and Ms. Bagneris requested to attend the conference. A motion was made by Ms. Hudson and seconded by Dr. Chase to allow Ms. Bagneris to attend NCPERS 2017 public pension funding forum to be held September 10-12, 2017 in San Francisco, California. The motion passed with three (Ms. Hudson, Dr. Chase, and Ms. Gariepy) in favor. A motion was made by Ms. Bagneris and seconded by Ms. Gariepy to allow Dr. Chase to attend NCPERS 2017 public pension funding forum to be held September 10-12, 2017 in San Francisco, California. The motion passed with three (Ms. Bagneris, Ms. Gariepy and Ms. Hudson) in favor.

There being no further business, a motion was made by Ms. Hudson and seconded by Ms. Bagneris to adjourn. The motion passed unanimously.



Jesse Evans, Jr.
Director
JE/jhe