

**Special Meeting
Board of Trustees
Of the Employees' Retirement System
Of the City of New Orleans
Purchasing Conference Room
1300 Perdido Street, 4W05
August 9, 2016
12:30 p.m.**

Trustees Present:

Dr. Edgar L. Chase, III, Chairman
Mr. Norman S. Foster, Treasurer/CFO
Ms. Courtney B. Bagneris, Active Representative
Ms. Marina M. Kahn, Retiree Representative

Absent Trustee:

Ms. Lisa M. Hudson, Vice Chairperson

Others Present:

Jesse Evans, Jr., Director of Employees' Retirement System
Janet H. Easterling, Administrative Support Supervisor
Kimberly Smith, City Attorney's Office
Cherrell S. Taplin, City Attorney's Office

The chairman called the meeting to order at 12:30 pm.


EXECUTIVE SESSION

A motion was made by Mr. Foster seconded by Ms. Bagneris to go into executive session. The motion passed unanimously.

The meeting resumed.

Klausner, Kaufman, et al v. Dr. Edgar Chase, et al A motion was made by Dr. Chase and seconded by Ms. Bagneris to reconsider an offer to settle and give the Attorney representing the City of New Orleans Employees' Retirement System Board of Trustees the authority from the this Board to settle this litigation. The motion passed with four in favor (Dr. Chase, Ms. Bagneris, Mr. Foster and Ms. Kahn).

There being no further business, a motion was made by Ms. Bagneris and seconded by Dr. Chase to adjourn. The motion passed with four in favor (Dr. Chase, Ms. Bagneris, Mr. Foster and Ms. Kahn).



Jesse Evans, Jr.

Director

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