

REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

REVENUE ESTIMATING CONFERENCE MEMBERS

HON. MITCHELL J. LANDRIEU, MAYOR, CHAIR

HON. JACQUELYN B. CLARKSON, COUNCILMEMBER-AT-LARGE

ANDREW KOOPIN, FIRST DEPUTY MAYOR AND CHIEF ADMINISTRATIVE OFFICER

NORMAN S. J. FOSTER, DIRECTOR, DEPARTMENT OF FINANCE AND CFO

MR. PETER RICCHIUTI, TULANE UNIVERSITY

James Husserl, City Economist
Presented Friday July 12, 2013



July 2013 Revenue Estimating Conference

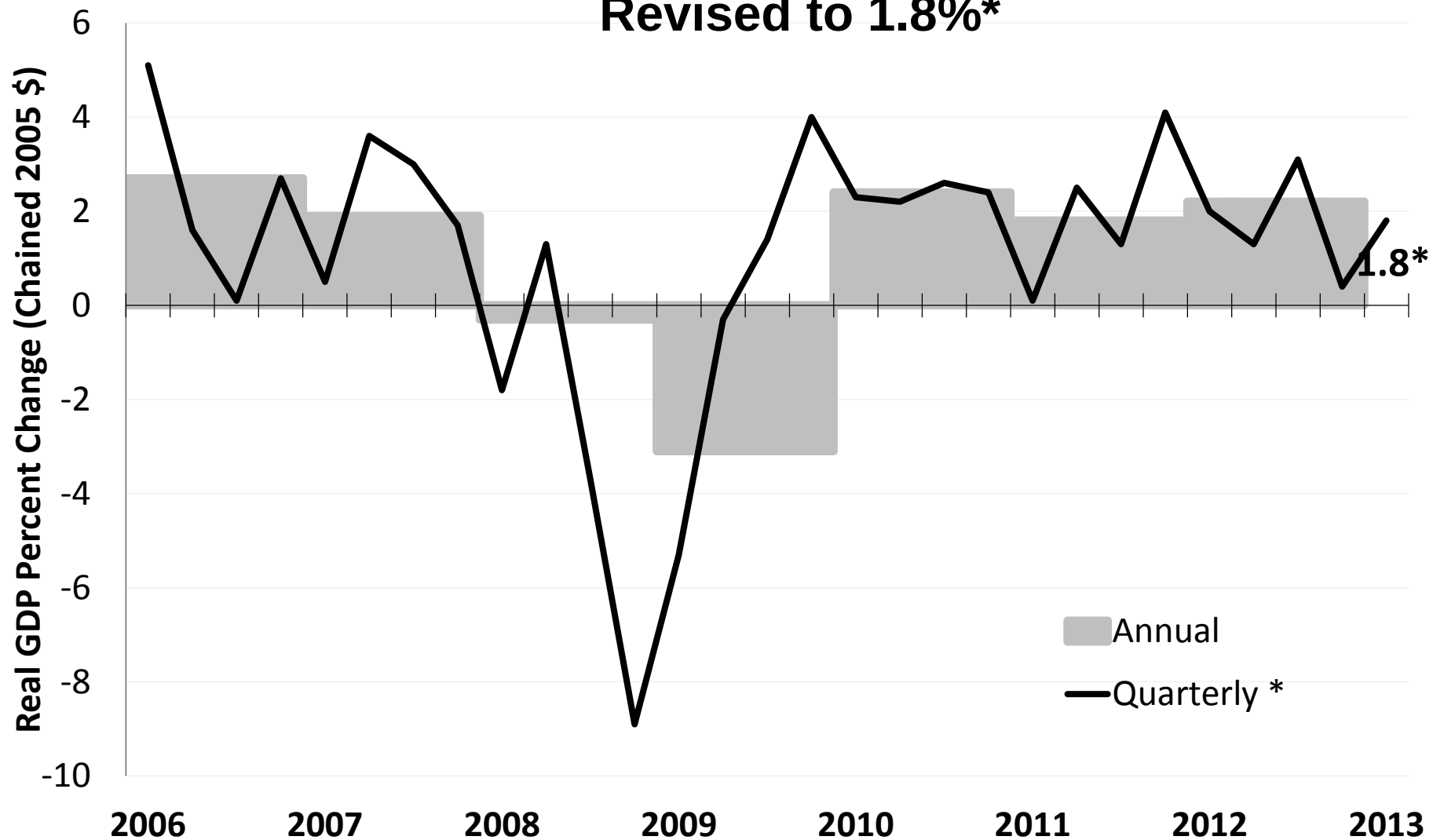
- Part 1: National and Regional Economic Update
- Part 2: 2013 Revenues Forecast Summary
- Part 3: 2013 Discussion on Specific Revenue Streams
- Part 4: Overview

Part 1:

National and Regional Economic Update

National GDP Percent Change for Q1 2013

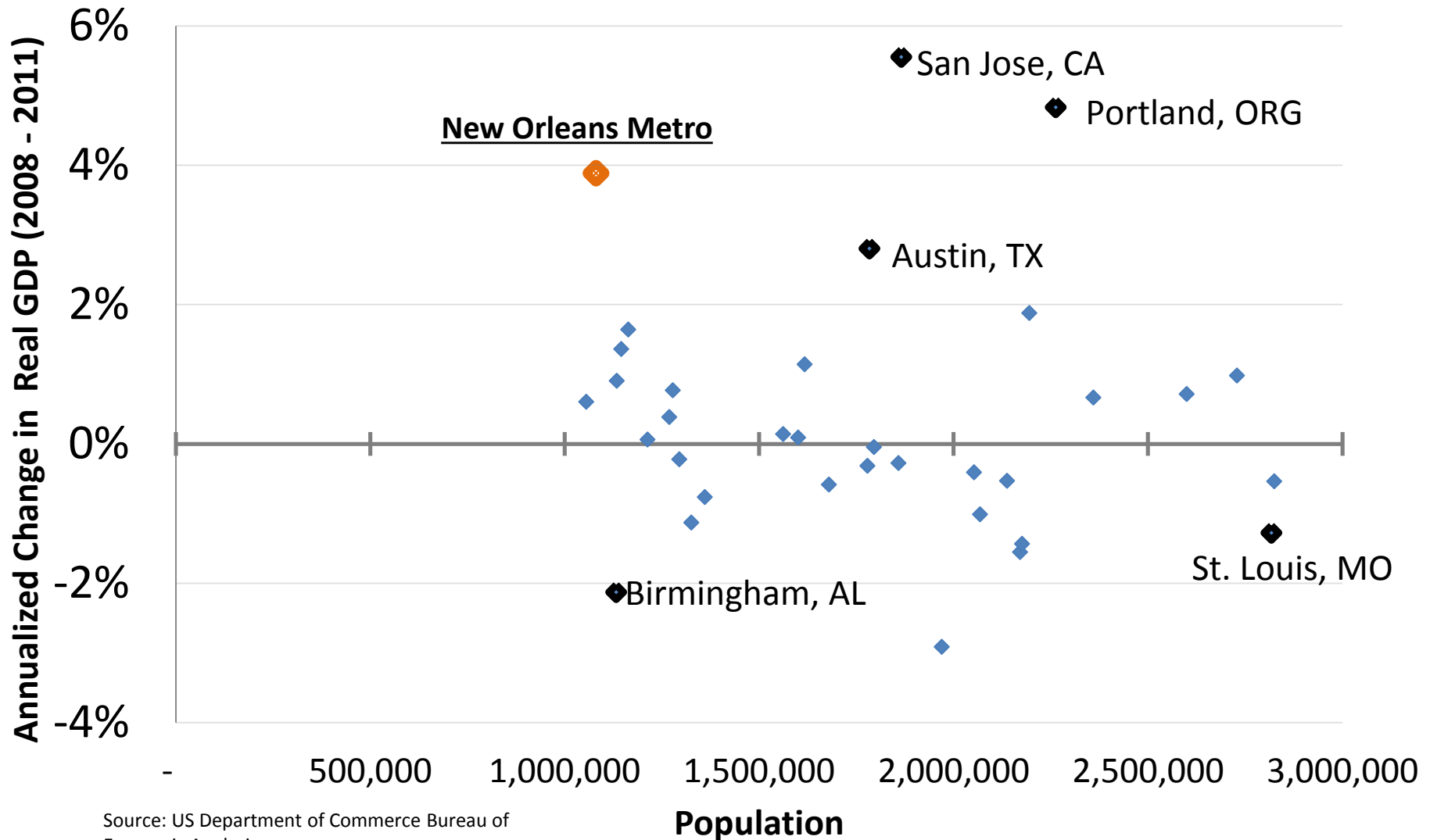
Revised to 1.8%*



Source: US Department of Commerce Bureau of Economic Analysis

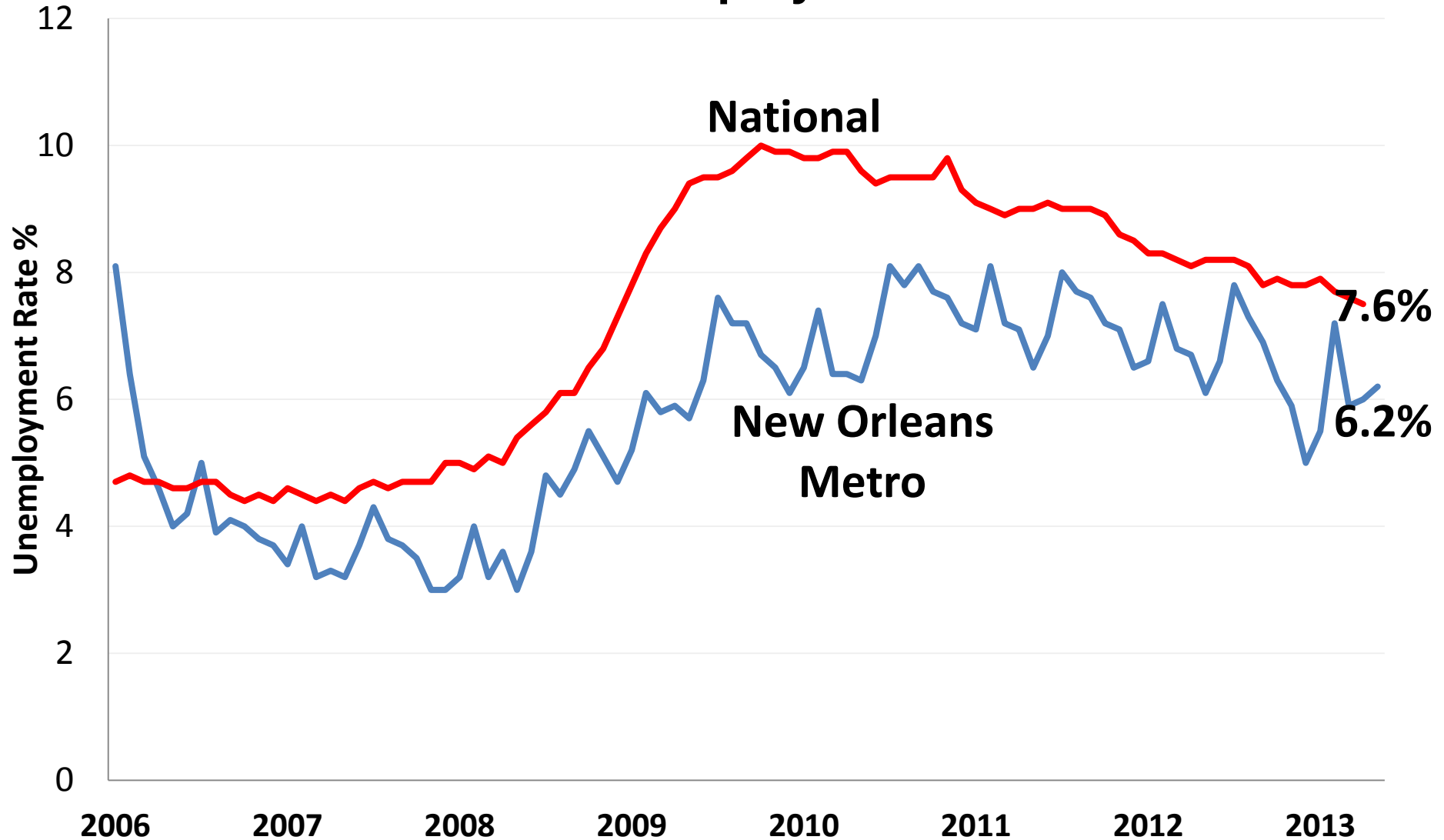
* Quarterly Seasonally Adjusted Annual Growth

Annualized Growth Rate (2008 - 2011) Metropolitan Areas (1M - 3M)



Source: US Department of Commerce Bureau of
Economic Analysis

National Unemployment at 7.6%



Source: US Bureau of Labor and Statistics

Part 2:

2013 Revenues Forecast Update

Fiscal Year 2013, City of New Orleans GF

Amended Budget Vs. Revised Forecast (REC 7.12.2013)

(Figures in Millions)

	A	B	C	(C-B)
	2013 Adopted Budget	2013 Amended Budget	2013 REC 7.12.2013	Difference
1 TAXES	\$ 298.6	\$ 298.6	\$ 298.2	\$ (0.4)
2 LICENSES & PERMITS	\$ 53.1	\$ 53.1	\$ 57.1	\$ 4.0
3 INTERGOVERNMENTAL REVENUE	\$ 10.6	\$ 13.6	\$ 13.6	\$ -
4 SERVICE CHARGES	\$ 73.2	\$ 73.2	\$ 71.9	\$ (1.3)
5 FINES & FORFEITS	\$ 30.4	\$ 30.4	\$ 28.0	\$ (2.4)
6 MISCELLANEOUS REVENUE	\$ 9.8	\$ 10.0	\$ 10.0	\$ -
7 OTHER FINANCING SOURCES	\$ 15.8	\$ 17.4	\$ 17.4	\$ -
Grand Total	\$ 491.4	\$ 496.2	\$ 496.1	\$ (0.1)

Part 3:

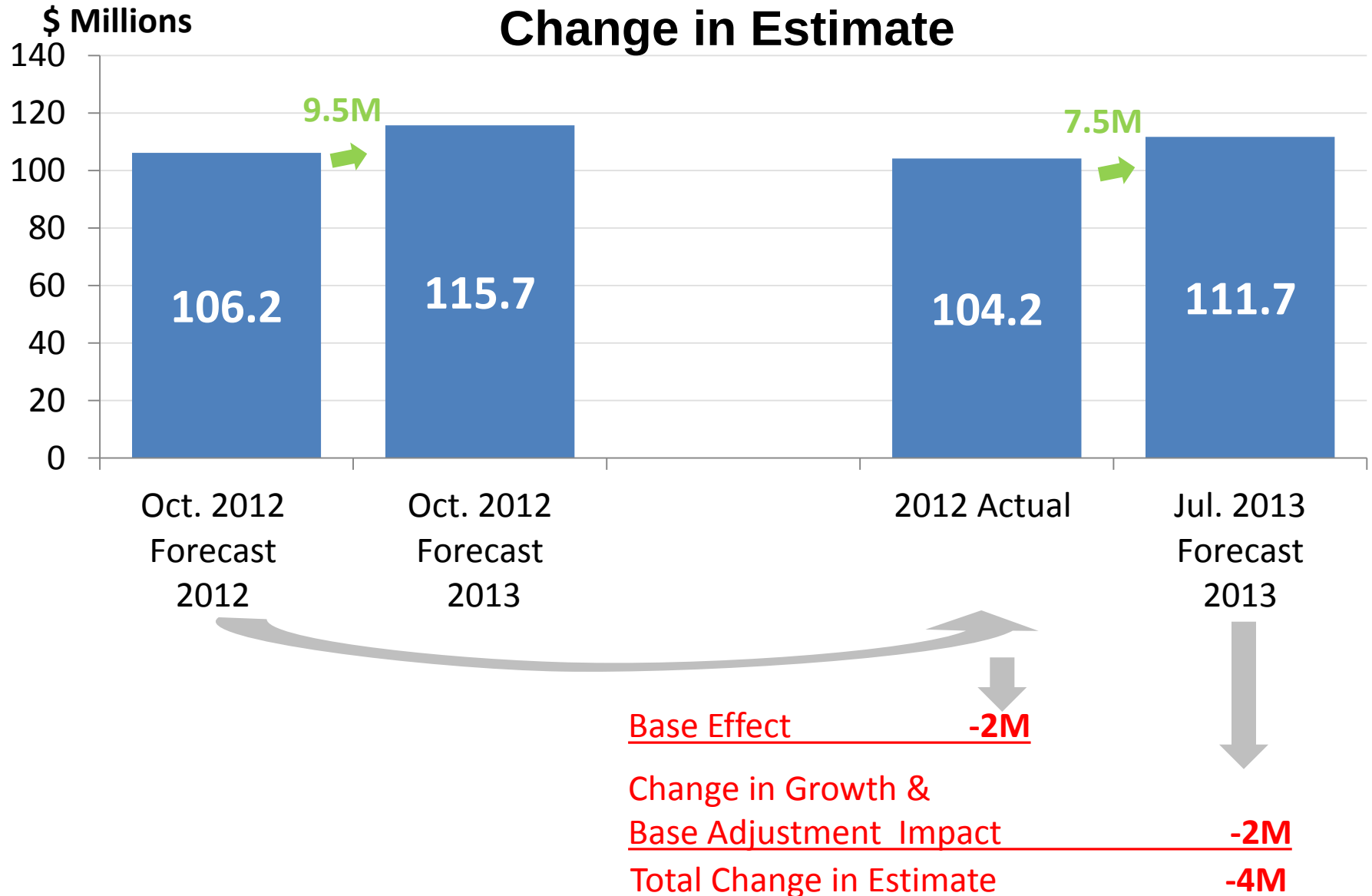
2013 Discussion on Specific Revenue Streams

Taxes

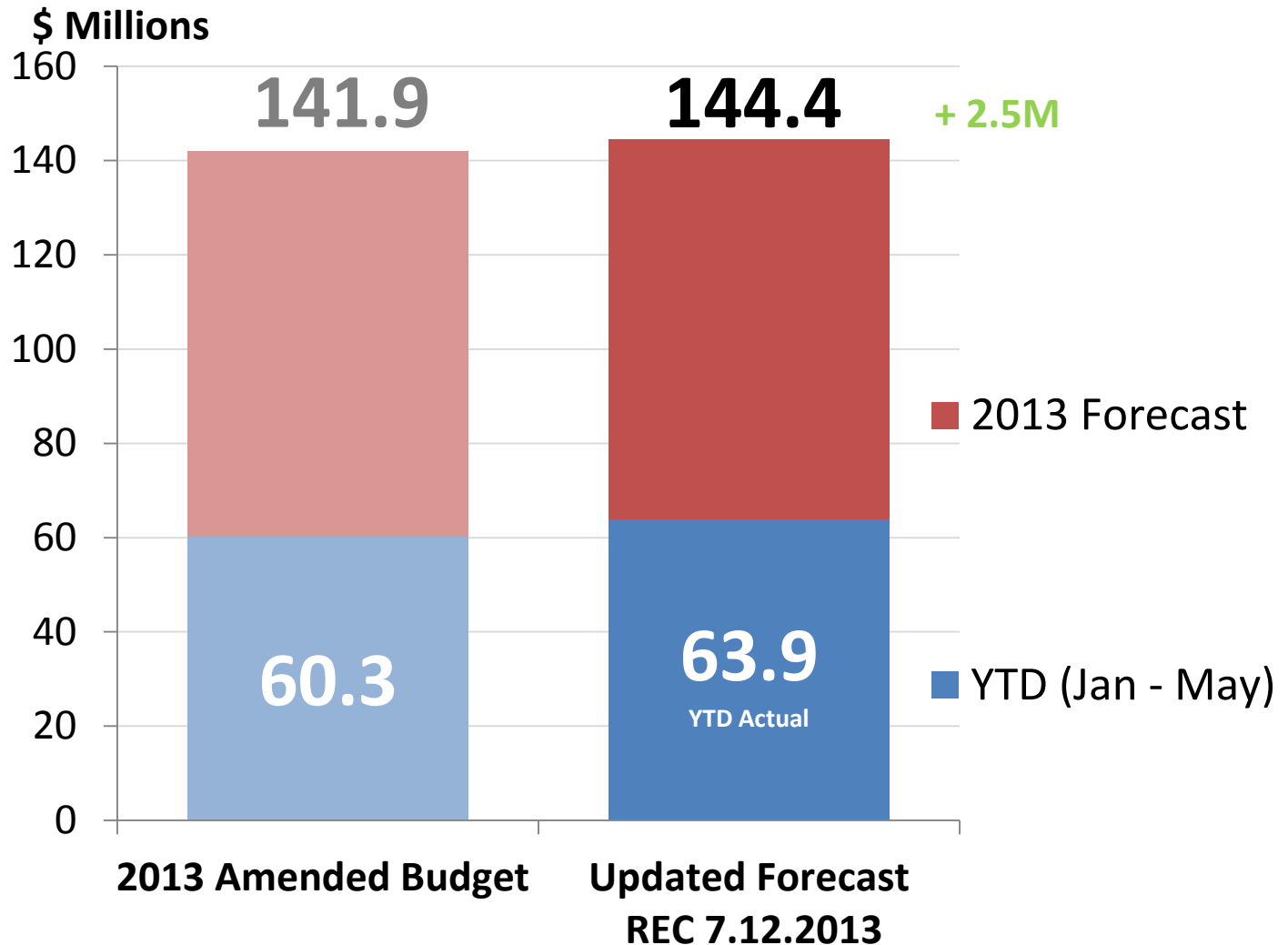
(Figures in Millions)

	2013 Amended Budget	2013 REC 7.12.2013	Difference
1 TAXES			
PROPERTY TAXES	\$ 115.7	\$ 111.6	\$ (4.1)
SALES TAX	\$ 141.8	\$ 144.4	\$ 2.5
MOTOR VEHICLE TAX	\$ 8.5	\$ 9.3	\$ 0.8
HOTEL/MOTEL TAX	\$ 13.1	\$ 13.1	\$ -
BEER & WINE TAX	\$ 0.5	\$ 0.5	\$ -
PARKING TAX	\$ 3.8	\$ 3.8	\$ -
DOCUMENT TRANSACTION TAX	\$ 3.5	\$ 3.5	\$ -
CHAIN STORE TAX	\$ 0.1	\$ 0.1	\$ -
OFF TRACK BETTING/RACING TAX	\$ 0.3	\$ 0.3	\$ -
UTILITY TAX	\$ 9.8	\$ 10.1	\$ 0.3
FAIRGROUND SLOT MACHINE 4% TAX	\$ 1.5	\$ 1.5	\$ -
1 TAXES Total	\$ 298.6	\$ 298.2	\$ (0.4)

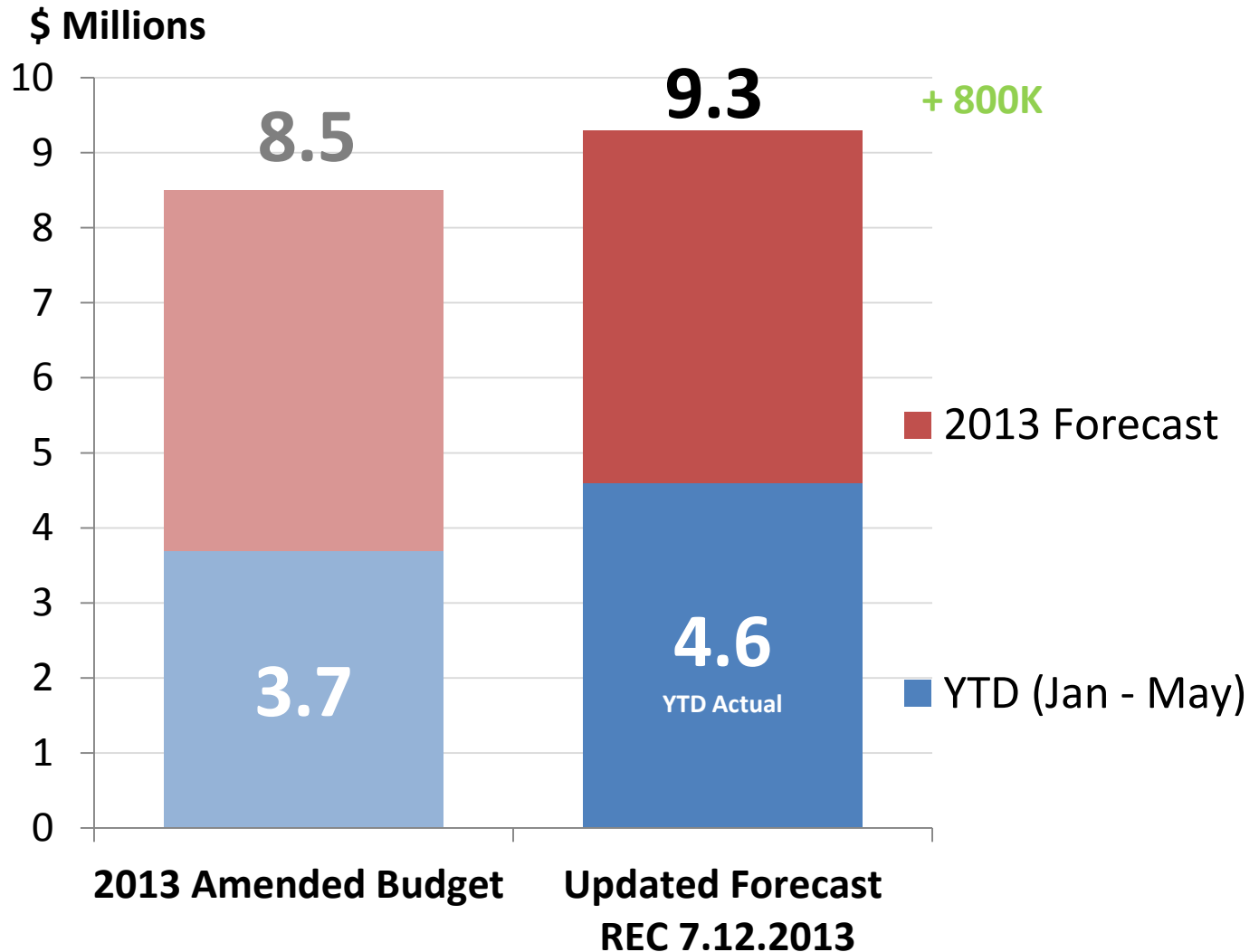
Property Taxes Change in Estimate



Sales Taxes (Retail)



Sales Taxes (Motor Vehicle)

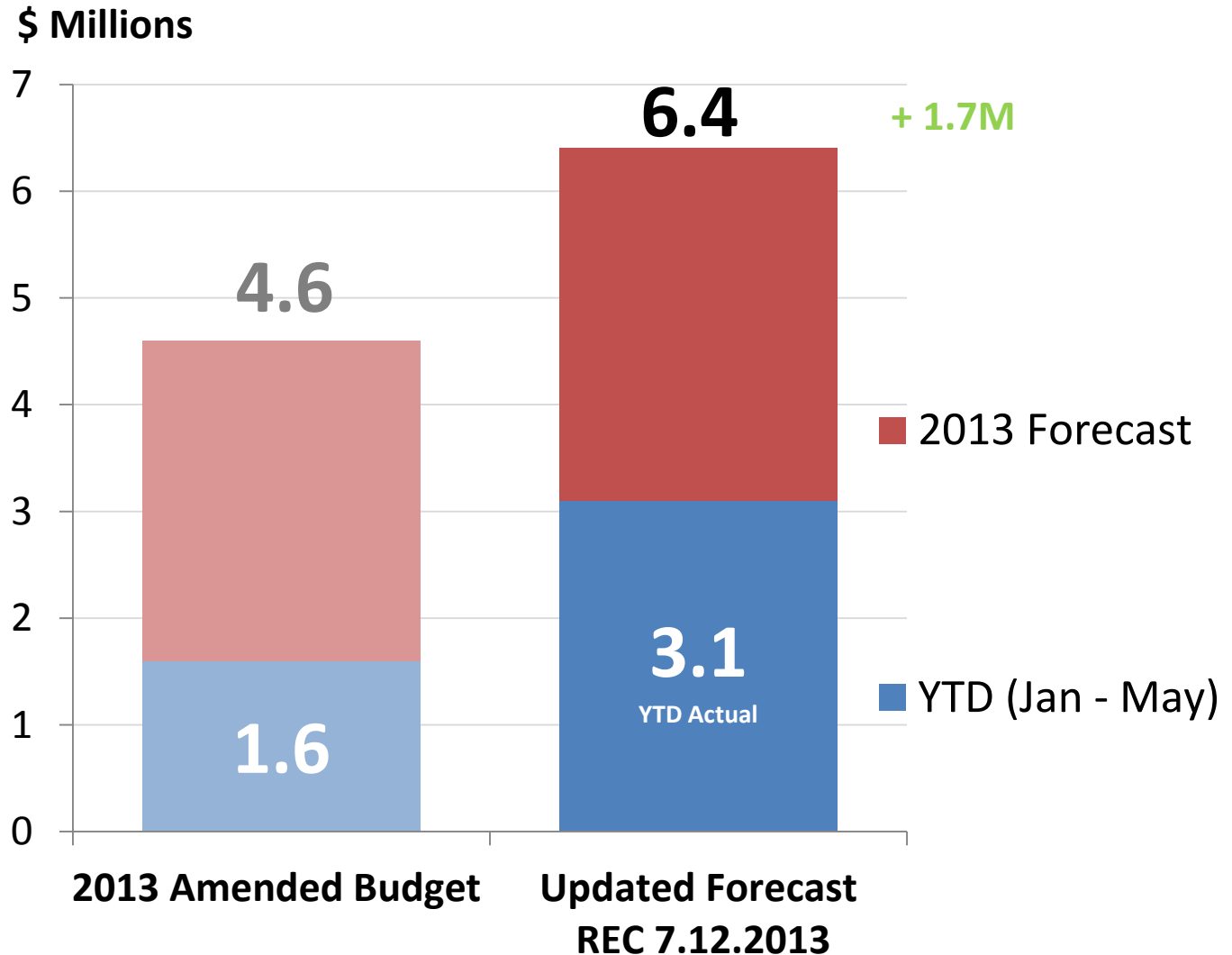


Licenses & Permits

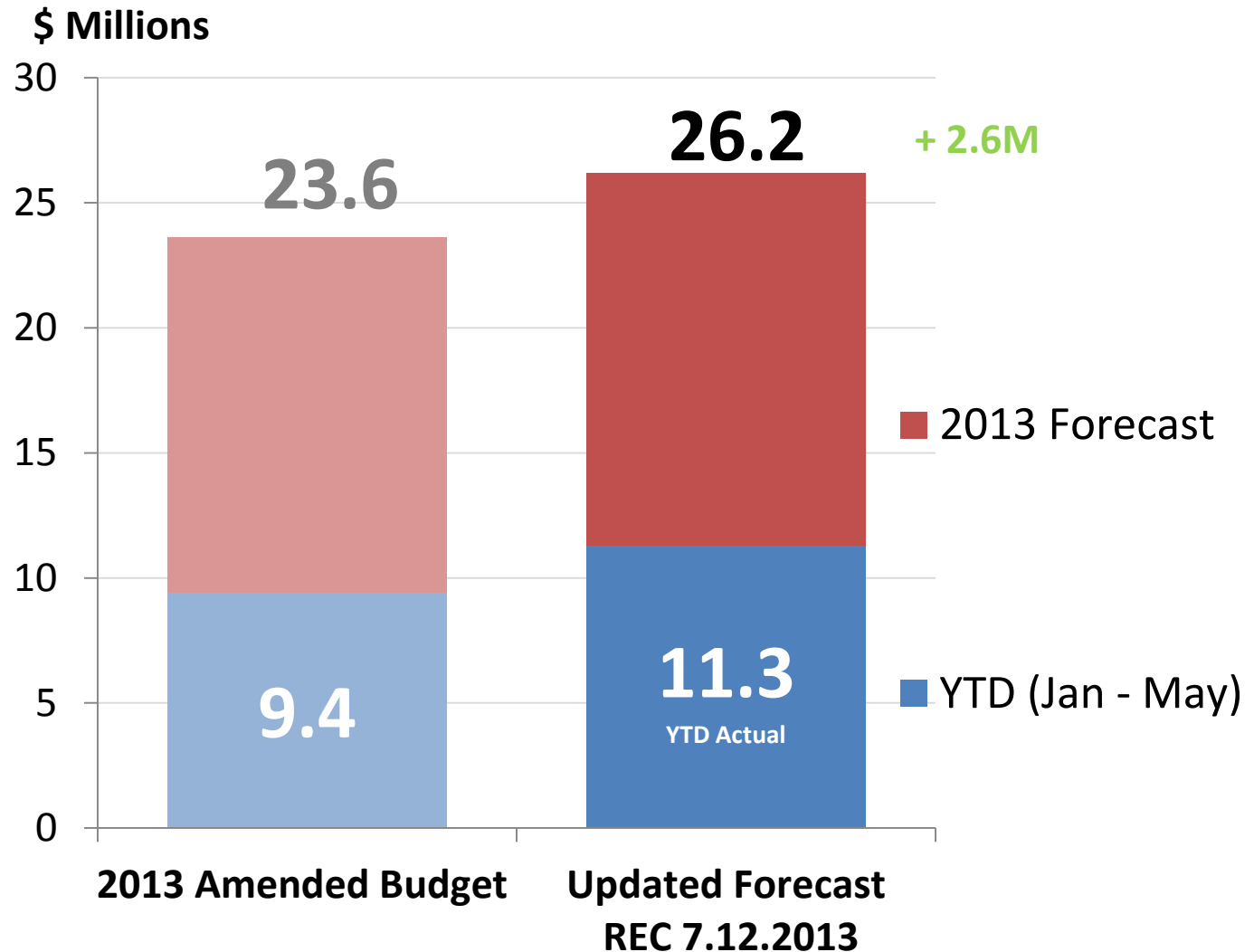
(Figures in Millions)

	2013 Amended Budget	2013 REC 7.12.2013	Difference
2 LICENSES & PERMITS			
01 ALCOHOLIC BEVERAGE	\$ 2.5	\$ 2.5	\$ -
02 CABLE TV FRANCHISE	\$ 4.5	\$ 4.1	\$ (0.4)
03 ENTERGY FRANCHISE	\$ 24.4	\$ 27.0	\$ 2.6
04 TELEPHONE FRANCHISE	\$ 0.7	\$ 0.7	\$ -
05 MISCELLANEOUS FRANCHISE	\$ 0.2	\$ 0.2	\$ -
06 OCCUPATIONAL LICENSES	\$ 9.6	\$ 9.6	\$ -
07 SAFETY/ELECTRICAL/MECHANICAL	\$ 2.3	\$ 2.3	\$ -
08 TAXI/TOURGUIDE LICENSES	\$ 0.6	\$ 0.6	\$ -
09 BUILDING PERMITS	\$ 4.6	\$ 6.4	\$ 1.7
10 MOTOR VEHICLE PERMITS	\$ 2.5	\$ 2.5	\$ -
11 STREETS & CURBS	\$ 0.4	\$ 0.4	\$ -
12 MAYORALTY PERMITS	\$ 0.3	\$ 0.3	\$ -
13 OTHER	\$ 0.3	\$ 0.3	\$ -
2 LICENSES & PERMITS Total	\$ 53.1	\$ 57.1	\$ 4.0

Building Permits



Entergy Franchise

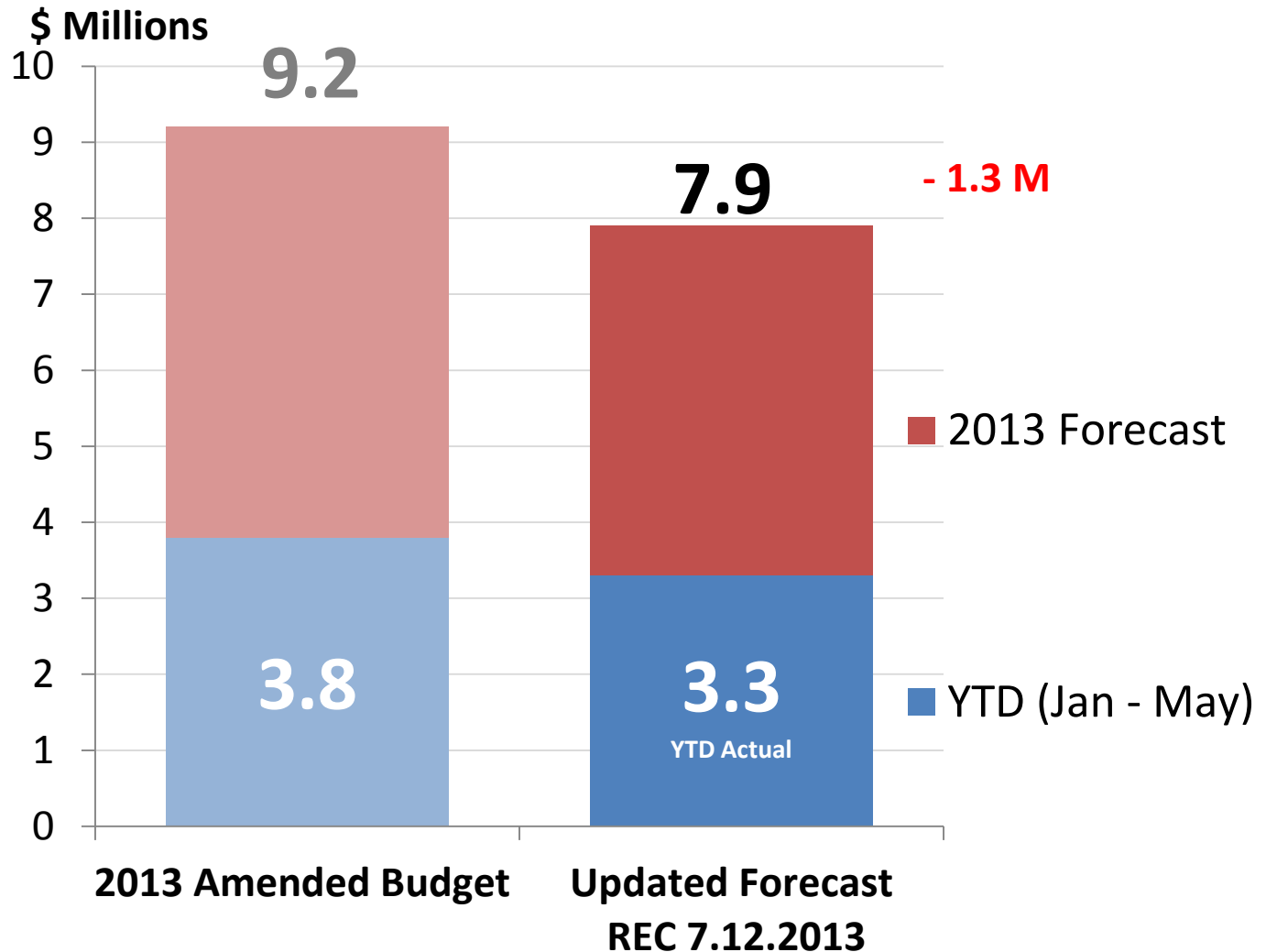


Service Charges

(Figures in Millions)

	2013 Amended Budget	2013 REC 7.12.2013	Difference
4 SERVICE CHARGES			
1 GENERAL GOVERNMENT	\$ 13.5	\$ 13.5	\$ -
2 PUBLIC SAFETY	\$ 14.9	\$ 13.6	\$ (1.3)
3 STREETS PARKING METERS	\$ 4.7	\$ 4.7	\$ -
4 STREETS OTHER	\$ 3.1	\$ 3.1	\$ -
5 SANITATION	\$ 34.5	\$ 34.5	\$ -
7 PARKS AND PARKWAY	\$ 0.4	\$ 0.4	\$ -
8 INDIRECT COSTS	\$ 2.0	\$ 2.0	\$ -
9 OTHER	\$ 0.0	\$ 0.0	\$ -
4 SERVICE CHARGES Total	\$ 73.2	\$ 71.9	\$ (1.3)

Emergency Medical Services

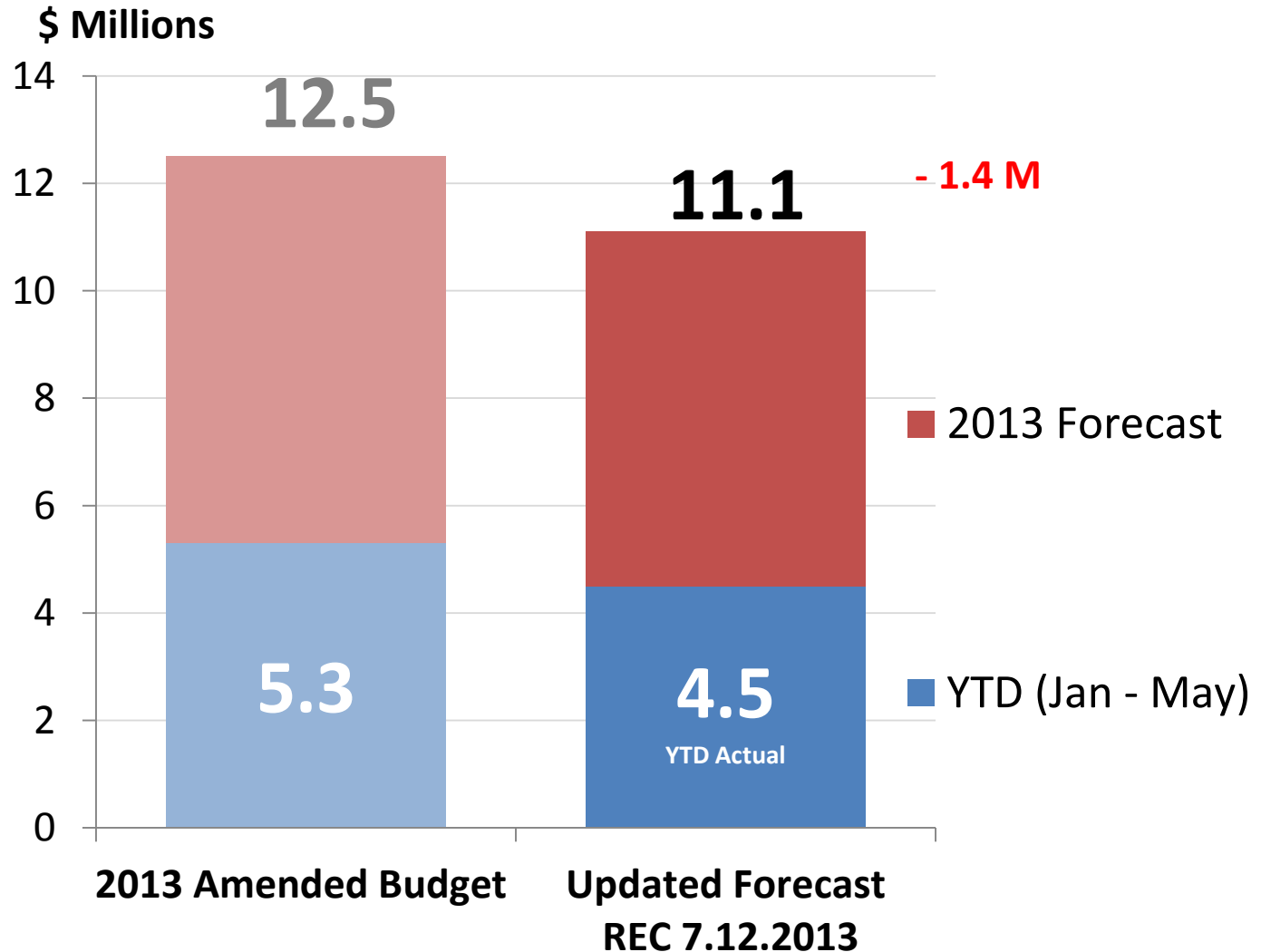


Fines & Forfeits

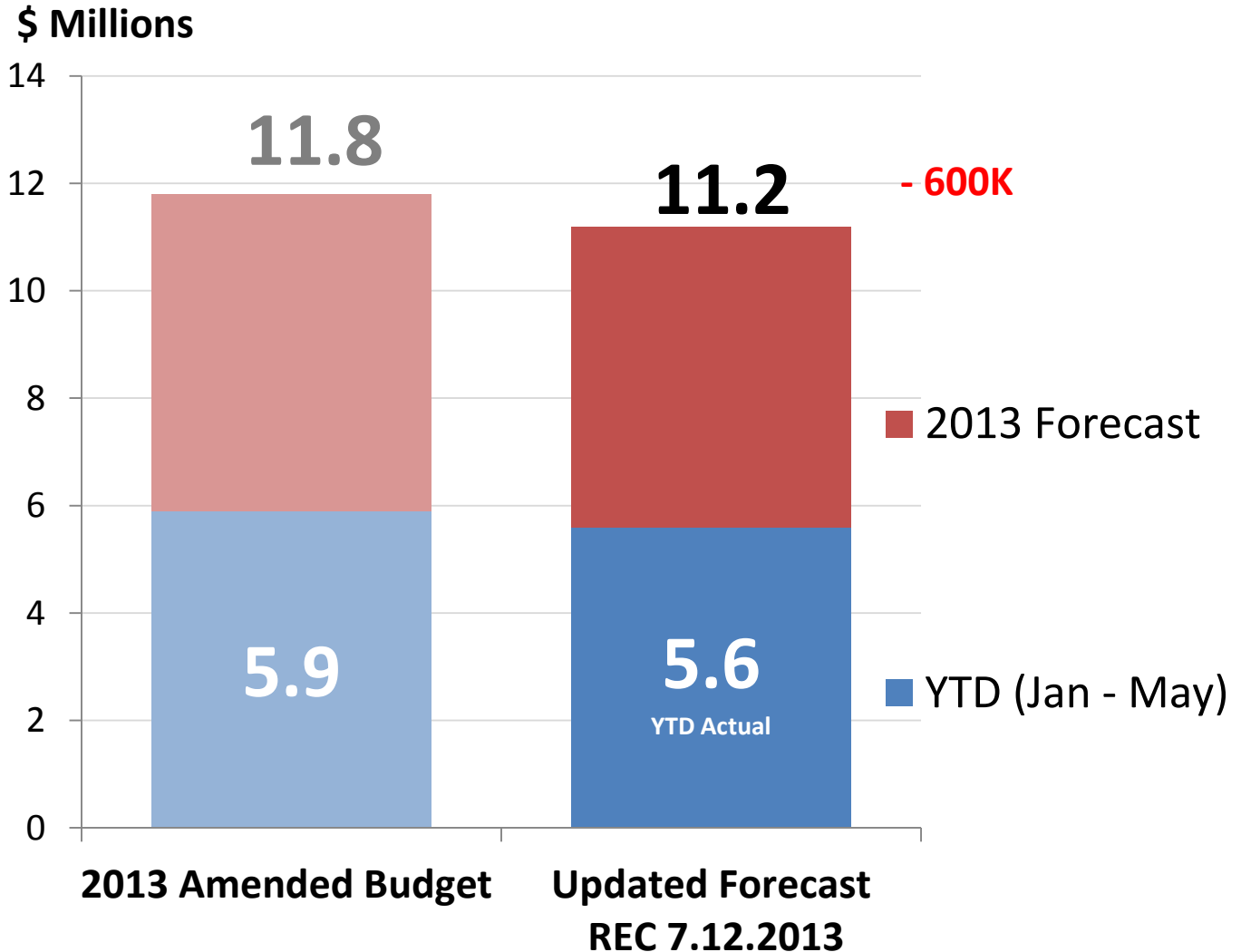
(Figures in Millions)

	2013 Amended Budget	2013 REC 7.12.2013	Difference
5 FINES & FORFEITS			
1 TRAFFIC FINES & VIOLATIONS	\$ 5.4	\$ 5.0	\$ (0.4)
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	\$ 12.5	\$ 11.1	\$ (1.4)
3 PARKING TICKET COLLECTONS	\$ 11.9	\$ 11.2	\$ (0.6)
4 ADMIN. ADJUDICATION FEES	\$ 0.1	\$ 0.1	\$ -
5 MUNICIPAL COURT FINES & COSTS	\$ 0.4	\$ 0.4	\$ -
6 IMPOUNDED/ABANDONED VEHICLES	\$ 0.1	\$ 0.1	\$ -
5 FINES & FORFEITS Total	\$ 30.4	\$ 28.0	\$ (2.4)

Red Light and Speeding Enforcement



Parking Ticket Collections



Part 4:

Overview

Fiscal Year 2013, City of New Orleans GF

Amended Budget Vs. Revised Forecast (REC 7.12.2013)

(Figures in Millions)

	A	B	C	(C-B)
	2013 Adopted Budget	2013 Amended Budget	2013 REC 7.12.2013	Difference
1 TAXES	\$ 298.6	\$ 298.6	\$ 298.2	\$ (0.4)
2 LICENSES & PERMITS	\$ 53.1	\$ 53.1	\$ 57.1	\$ 4.0
3 INTERGOVERNMENTAL REVENUE	\$ 10.6	\$ 13.6	\$ 13.6	\$ -
4 SERVICE CHARGES	\$ 73.2	\$ 73.2	\$ 71.9	\$ (1.3)
5 FINES & FORFEITS	\$ 30.4	\$ 30.4	\$ 28.0	\$ (2.4)
6 MISCELLANEOUS REVENUE	\$ 9.8	\$ 10.0	\$ 10.0	\$ -
7 OTHER FINANCING SOURCES	\$ 15.8	\$ 17.4	\$ 17.4	\$ -
Grand Total	\$ 491.4	\$ 496.2	\$ 496.1	\$ (0.1)