

# REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

**REVENUE ESTIMATING CONFERENCE MEMBERS**

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Presented Tuesday November 18<sup>th</sup> 2014



# Program November 2014 REC

- Part 1: 2014 Revenue Forecast Update
- Part 2: 2015 Revenue Forecast Update
- Part 3: 2015 Official Revenue Forecast

# Part 1:

## 2014 Revenue Forecast Update

# 2014 Revenue Forecast Update

(In millions)

**2014 October Forecast** **\$ 520.1**

## Licenses and Permits

Safety / Electrical / Mechanical Permits	+	0.2
Taxi and Tourguide Licenses	+	0.2
Other Permits - HDLC	+	0.3

## Intergovernmental Revenues

State Aid Medicaid (UPL)	+	0.7
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## Miscellaneous

Contributions and Other - Casino Support	+	1.1
Miscellaneous Reimbursement / Traffic Signs	-	(0.5)

## Other Financing Sources

Other Financing Sources (Juvenile Court Contribution)	-	(0.5)
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**2014 November Forecast** **\$ 521.6**

# Part 2:

## 2015 Revenue Forecast Update

# 2015 Revenue Forecast Update

(In millions)

<b>2015 October Forecast</b>	<b>\$ 536.9</b>
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## Miscellaneous

Miscellaneous Reimbursement / Airport OIG*	-	(0.2)
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<b>2015 November Forecast</b>	<b>\$ 536.8</b>
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\*Reduction by \$169,275

# 2015 vs 2014 Forecast

	2014 Forecast REC Nov	2015 Forecast REC Nov	Change 2015-2014
1 Taxes	\$ 320.2	\$ 331.5	\$ 11.3
2 Licenses and Permits	58.5	57.5	(1.0)
3 Intergov. Revenues	10.9	10.2	(0.7)
4. Services and Charges	77.5	78.4	0.9
5 Fines and Forfeits	26.6	32.0	5.5
6 Miscellaneous Rev	12.2	11.2	(1.0)
7 Other Fin. Sour.	15.8	16.0	0.2
<b>Total</b>	<b>\$ 521.6</b>	<b>\$ 536.8</b>	<b>\$ 15.2</b>

**Non-Recurring Rev  
(Included Above)**

5.2

5.0

# Part 3:

## 2015 Official Revenue Forecast



# 2015 Revenue Official Forecast

	<b>2015 Official Forecast</b>
<b>1 Taxes</b>	<b>\$ 331,493,974</b>
<b>2 Licenses and Permits</b>	<b>57,515,135</b>
<b>3 Intergov. Revenues</b>	<b>10,156,639</b>
<b>4. Services and Charges</b>	<b>78,399,934</b>
<b>5 Fines and Forfeits</b>	<b>32,025,000</b>
<b>6 Miscellaneous Rev</b>	<b>11,183,333</b>
<b>7 Other Fin. Sour.</b>	<b>16,000,562</b>
<b>Total General Fund Revenue</b>	<b>536,774,577</b>
<b>Non-Recurring Rev (Included Above)</b>	<b>5,035,725</b>

# Non-recurring General Fund Revenue Detail

<b>Non - Recurring revenues</b>	<b>2015 Official Forecast</b>
Upper Payment Limit	1,300,000
Juvenile Court Contribution	700,000
Sanitation CEA - Convention Center	500,000
Agreement for Noise - Health Department - French Market	250,000
OIG - Aviation Board Agreement	260,725
French Market Contribution	1,000,000
OPCD Reimbursement	500,000
DPW Signals - Reimbursement CAP	525,000
<b>Total - Included in GF Revenue</b>	<b>5,035,725</b>

# Part 4: Appendix

# Detail Schedules 2014 and 2015 Forecast

	2014 Oct. REC	Change	2014 Nov. REC	Change	2015 Oct. Rec	Change	2015 Nov. Rec
<b>1A PROPERTY TAX</b>							
Real Estate Current Year	\$ 86.0	-	\$ 86.0	3.3	\$ 89.3	-	\$ 89.3
Personal Property Current Year	19.52	-	19.52	1.0	20.57	-	20.57
Real Estate Prior Year	3.40	-	3.40	(0.6)	2.77	-	2.77
Personal Property Prior Year	0.19	-	0.19	(0.0)	0.14	-	0.14
7 INTEREST & PENALTIES	2.88	-	2.88	(0.4)	2.52	-	2.52
<b>1A PROPERTY TAX Total</b>	<b>111.96</b>	<b>-</b>	<b>111.96</b>	<b>3.4</b>	<b>115.32</b>	<b>-</b>	<b>115.32</b>
<b>1B OTHER TAXES</b>							
1 SALES TAX	161.50	-	161.50	8.1	169.58	-	169.58
1.1 MOTOR VEHICLE TAX	11.10	-	11.10	(0.6)	10.55	-	10.55
1.2 HOTEL/MOTEL TAX	15.00	-	15.00	0.4	15.45	-	15.45
2 BEER & WINE TAX	0.47	-	0.47	0.0	0.47	-	0.47
3 PARKING TAX	4.00	-	4.00	0.1	4.06	-	4.06
4 DOCUMENT TRANSACTION TAX	3.59	-	3.59	(0.0)	3.59	-	3.59
5 CHAIN STORE TAX	0.13	-	0.13	0.0	0.16	-	0.16
6 OFF TRACK BETTING/RACING TAX	0.27	-	0.27	(0.0)	0.24	-	0.24
7 UTILILITY TAX	10.58	-	10.58	0.0	10.58	-	10.58
8 FAIRGROUND SLOT MACHINE 4% TAX	1.55	-	1.55	(0.0)	1.51	-	1.51
<b>1B OTHER TAXES Total</b>	<b>208.20</b>	<b>-</b>	<b>208.20</b>	<b>8.0</b>	<b>216.17</b>	<b>-</b>	<b>216.17</b>
<b>2 LICENSES &amp; PERMITS</b>							
01 ALCOHOLIC BEVERAGE	2.51	-	2.51	0.0	2.51	-	2.51
02 CABLE TV FRANCHISE	4.15	-	4.15	(0.0)	4.15	-	4.15
03 ENTERGY FRANCHISE	29.17	-	29.17	(0.9)	28.30	-	28.30
04 TELEPHONE FRANCHISE	0.59	-	0.59	(0.4)	0.21	-	0.21
05 MISCELLANEOUS FRANCHISE	0.29	-	0.29	(0.1)	0.21	-	0.21
06 OCCUPATIONAL LICENSES	10.10	-	10.10	0.3	10.35	-	10.35
07 SAFETY/ELECTRICAL/MECHANICAL	2.12	0.2	2.32	0.1	2.46	-	2.46
08 TAXI/TOURGUIDE LICENSES	0.69	0.2	0.89	0.0	0.90	-	0.90
09 BUILDING PERMITS	4.87	-	4.87	0.0	4.90	-	4.90
10 MOTOR VEHICLE PERMITS	2.37	-	2.37	(0.1)	2.30	-	2.30
11 STREETS & CURBS	0.40	-	0.40	0.0	0.41	-	0.41
12 MAYORALTY PERMITS	0.29	-	0.29	0.0	0.29	-	0.29
13 OTHER	0.29	0.3	0.59	(0.1)	0.53	-	0.53
<b>2 LICENSES &amp; PERMITS Total</b>	<b>57.84</b>	<b>0.7</b>	<b>58.54</b>	<b>(1.0)</b>	<b>57.52</b>	<b>-</b>	<b>57.52</b>
<b>3 INTERGOVERNMENTAL REVENUE</b>							
1 FEDERAL AID - MEDICARE/OTHER	0.00	-	0.00	(0.0)	-	-	-
3 STATE AID - VIDEO POKER	2.62	-	2.62	0.0	2.62	-	2.62
4 STATE DEPT. OF CORRECTIONS	0.07	-	0.07	-	0.07	-	0.07
5 STATE AID-MEDICAID	1.34	0.7	2.04	(0.7)	1.34	-	1.34
6 STATE REVENUE SHARING	1.55	-	1.55	0.0	1.55	-	1.55
7 STATE AID OTHER	0.00	-	0.00	0.0	0.00	-	0.00
8 PARISH TRANSP FUND: ROADS	2.06	-	2.06	-	2.06	-	2.06
8 PARISH TRANSP FUND: TRANSIT	2.01	-	2.01	0.0	2.01	-	2.01
91 ORLEANS PARISH COMMUNICATION DIST.	0.50	-	0.50	-	0.50	-	0.50
<b>3 INTERGOVERNMENTAL REVENUE Total</b>	<b>10.16</b>	<b>0.7</b>	<b>10.86</b>	<b>(0.7)</b>	<b>10.16</b>	<b>-</b>	<b>10.16</b>

	2014 Oct. REC	Change	2014 Nov. REC	Change	2015 Oct. Rec	Change	2015 Nov. Rec
<b>4 SERVICE CHARGES</b>							
1 GENERAL GOVERNMENT	15.60	-	15.60	(0.1)	15.52	-	15.52
2 PUBLIC SAFETY	17.50	-	17.50	0.5	18.03	-	18.03
3 STREETS PARKING METERS	4.80	-	4.80	(0.0)	4.78	-	4.78
4 STREETS OTHER	2.98	-	2.98	0.1	3.08	-	3.08
5 SANITATION	34.47	-	34.47	0.3	34.81	-	34.81
7 PARKS AND PARKWAY	0.08	-	0.08	-	0.08	-	0.08
8 INDIRECT COSTS	2.08	-	2.08	0.0	2.08	-	2.08
9 OTHER	0.03	-	0.03	0.0	0.03	-	0.03
<b>4 SERVICE CHARGES Total</b>	<b>77.52</b>	<b>-</b>	<b>77.52</b>	<b>0.9</b>	<b>78.40</b>	<b>-</b>	<b>78.40</b>
<b>5 FINES &amp; FORFEITS</b>							
1 TRAFFIC FINES & VIOLATIONS	4.00	-	4.00	-	4.00	-	4.00
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	12.00	-	12.00	4.5	16.50	-	16.50
3 PARKING TICKET COLLECTONS	10.00	-	10.00	1.0	11.00	-	11.00
4 ADMIN. ADJUDICATION FEES	0.03	-	0.03	0.0	0.05	-	0.05
5 MUNICIPAL COURT FINES & COSTS	0.40	-	0.40	(0.1)	0.35	-	0.35
6 IMPOUNDED/ABANDONED VEHICLES	0.13	-	0.13	-	0.13	-	0.13
<b>5 FINES &amp; FORFEITS Total</b>	<b>26.55</b>	<b>-</b>	<b>26.55</b>	<b>5.5</b>	<b>32.03</b>	<b>-</b>	<b>32.03</b>
<b>6 MISCELLANEOUS REVENUE</b>							
1 INTEREST - OPERATING & CAPITAL	0.06	-	0.06	-	0.06	-	0.06
2 RENTS & ROYALTIES	1.22	-	1.22	0.0	1.25	-	1.25
3 CONTRIBUTIONS AND OTHER	4.30	1.1	5.40	(1.1)	4.28	-	4.28
5 MISCELLANEOUS REIMBURSEMENT	5.98	(0.5)	5.48	0.3	5.77	(0.2)	5.60
<b>6 MISCELLANEOUS REVENUE Total</b>	<b>11.56</b>	<b>0.6</b>	<b>12.16</b>	<b>(0.8)</b>	<b>11.35</b>	<b>(0.2)</b>	<b>11.18</b>
<b>7 OTHER FINANCING SOURCES</b>							
1 UDAG/HUD 108 LOAN	-	-	-	-	-	-	-
2 TRANSFER FROM OTHER FUNDS	16.30	(0.5)	15.76	0.2	16.00	-	16.00
<b>7 OTHER FINANCING SOURCES Total</b>	<b>16.30</b>	<b>(0.5)</b>	<b>15.76</b>	<b>0.2</b>	<b>16.00</b>	<b>-</b>	<b>16.00</b>
<b>Grand Total</b>	<b>\$ 520.1</b>	<b>\$ 1.5</b>	<b>\$ 521.6</b>	<b>\$ 15.4</b>	<b>\$ 536.9</b>	<b>\$ (0.2)</b>	<b>\$ 536.8</b>