

REVENUE ESTIMATING CONFERENCE QUARTERLY ECONOMIC REVIEW



CITY OF NEW ORLEANS

REVENUE ESTIMATING CONFERENCE MEMBERS

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Presented Wednesday November 20, 2013



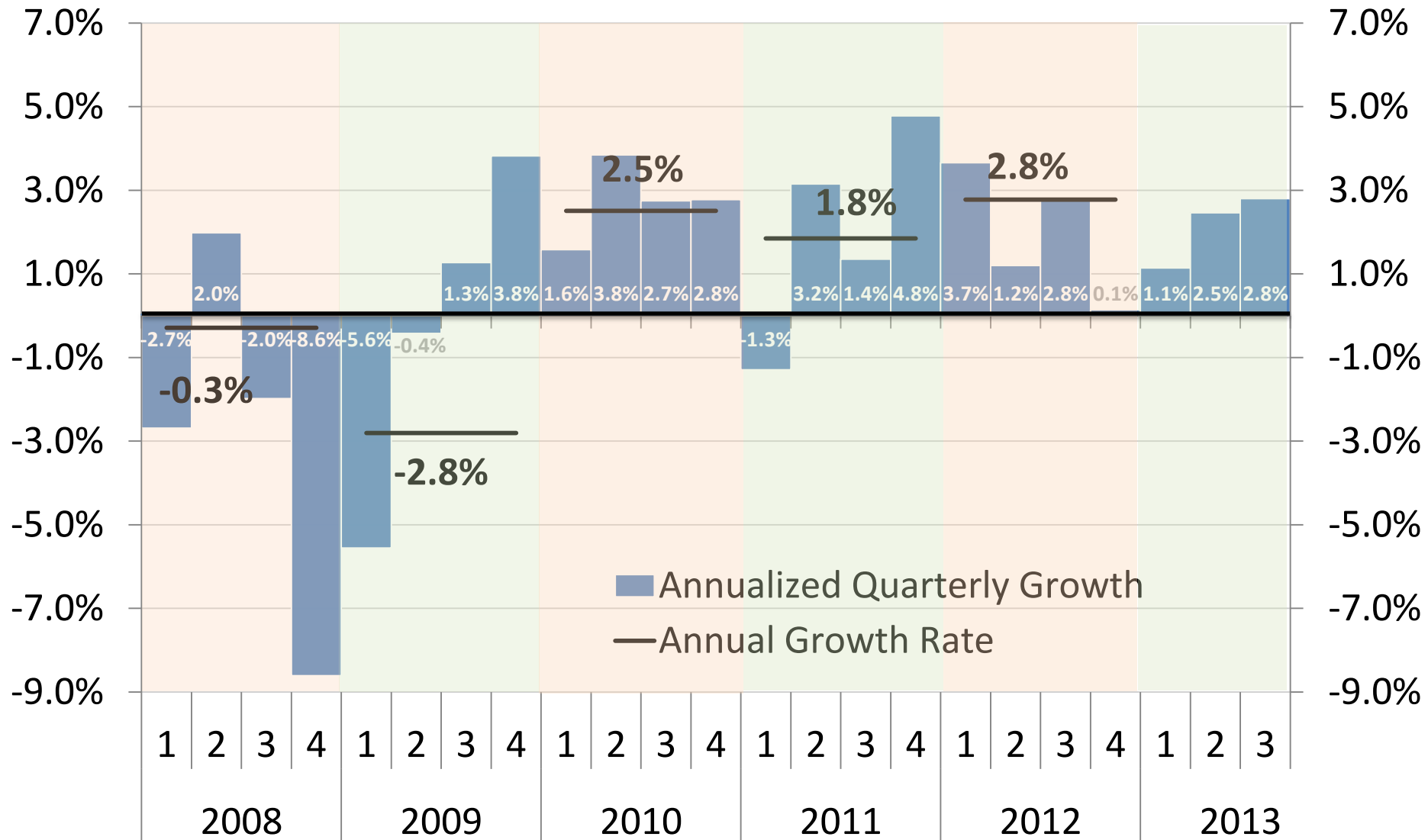
October 2013 Revenue Estimating Conference

- Part 1: Economic Update
- Part 2: FY 2013 Forecast
- Part 3: FY 2014 Forecast

Part 1:

National and Regional Economic Update

The US Economic Recovery Remains Modest



Source: Bureau of Economic Analysis

Part 2:

FY 2013 Revised Forecast

Fiscal Year 2013, City of New Orleans GF Revenues

(Figures in Millions)

	Nov. REC 2013
	Forecast 2013
1 TAXES	\$ 298.2
2 LICENSES AND PERMITS	\$ 57.1
3 INTERGOV. REV	\$ 12.7
4 SERVICE CHARGES	\$ 71.6
5 FINES AND FORFEITS	\$ 28.0
6 MISCELLANEOUS REVENUE	\$ 10.9
7 OTHER FINANCING SOURCES	\$ 16.3
GRAND TOTAL	\$ 494.8

Part 3:

FY 2014 Forecast

Fiscal Year 2014 Forecast, City of New Orleans GF Revenues. Changes Since the October 11th REC

<i>2013 October REC Forecast for 2014</i>	\$	504,348,535
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Miscellaneous Revenue

Capital Street Sign Project	\$	587,555
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<i>2013 November REC Forecast for 2014</i>	\$	504,936,090
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Fiscal Year 2014 Forecast, City of New Orleans GF Revenues. 2014 Forecast Vs. 2013 Forecast

(Figures in Millions)

	<i>A</i>	<i>B</i>	<i>A-B</i>
	Nov. REC 2013	Nov. REC 2013	
	Forecast 2014	Forecast 2013	Difference
1 TAXES	\$ 305.5	\$ 298.2	\$ 7.3
2 LICENSES AND PERMITS	\$ 55.9	\$ 57.1	\$ (1.2)
3 INTERGOV. REV	\$ 13.3	\$ 12.7	\$ 0.6
4 SERVICE CHARGES	\$ 73.2	\$ 71.6	\$ 1.6
5 FINES AND FORFEITS	\$ 28.6	\$ 28.0	\$ 0.6
6 MISCELLANEOUS REVENUE	\$ 11.1	\$ 10.9	\$ 0.2
7 OTHER FINANCING SOURCES	\$ 17.3	\$ 16.3	\$ 1.0
GRAND TOTAL	\$ 504.9	\$ 494.8	\$ 10.1
Non Recurring Revenues (Included Above)	\$ 8.8	\$ 8.5	

Part 4: Appendix

Detailed Tables

2013 Adopted Budget / Ordinances / 2013 Adjusted Forecast / 2014 Forecast

REVENUE STREAM (in Millions)	ADOPTED REVENUE 2013	2013 Ordinances (Jan - Oct)	Forecast Changes YTD	2013 REC FORECAST 11.20.2013	Change for 2014	FORECAST 2014
1A PROPERTY TAX						
1 REAL ESTATE CURRENT YEAR	89.5	-	(3.6)	85.9	2.4	88.3
2 PERSONAL PROPERTY CURRENT YEAR	20.6	-	(1.1)	19.5	0.5	20.0
3 REAL ESTATE PRIOR YEAR	2.0	-	1.2	3.3	0.2	3.5
4 PERSONAL PROPERTY PRIOR YEAR	0.3	-	(0.1)	0.2	0.0	0.2
5 NTEREST & PENALTIES	3.2	-	(0.5)	2.8	0.2	3.0
1A PROPERTY TAX Total	115.7	-	(4.1)	111.6	3.3	115.0
1B OTHER TAXES						
1 SALES TAX	141.8	-	2.5	144.4	3.3	147.7
1.1 MOTOR VEHICLE TAX	8.5	-	0.8	9.3	0.4	9.7
1.2 HOTEL/MOTEL TAX	13.1	-	-	13.1	0.3	13.4
2 BEER & WINE TAX	0.5	-	-	0.5	0.0	0.5
3 PARKING TAX	3.8	-	-	3.8	0.0	3.8
4 DOCUMENT TRANSACTION TAX	3.5	-	-	3.5	0.1	3.6
5 CHAIN STORE TAX	0.1	-	-	0.1	0.0	0.1
6 OFF TRACK BETTING/RACING TAX	0.3	-	-	0.3	(0.0)	0.3
7 UTILITY TAX	9.8	-	0.3	10.1	(0.2)	9.9
8 FAIRGROUND SLOT MACHINE 4% TAX	1.5	-	-	1.5	0.0	1.6
1B OTHER TAXES Total	182.9	-	3.7	186.6	3.9	190.5
2 LICENSES & PERMITS						
01 ALCOHOLIC BEVERAGE	2.5	-	-	2.5	(0.0)	2.5
02 CABLE TV FRANCHISE	4.5	-	(0.4)	4.1	-	4.1
03 ENTERGY FRANCHISE	24.4	-	2.6	27.0	0.2	27.2
04 TELEPHONE FRANCHISE	0.7	-	-	0.7	(0.2)	0.6
05 MISCELLANEOUS FRANCHISE	0.2	-	-	0.2	(0.1)	0.1
06 OCCUPATIONAL LICENSES	9.6	-	-	9.6	0.0	9.6
07 SAFETY/ELECTRICAL/MECHANICAL	2.3	-	-	2.3	(0.2)	2.1
08 TAXI/TOURGUIDE LICENSES	0.6	-	-	0.6	0.1	0.7
09 BUILDING PERMITS	4.6	-	1.7	6.4	(0.7)	5.6
10 MOTOR VEHICLE PERMITS	2.5	-	-	2.5	(0.1)	2.4
11 STREETS & CURBS	0.4	-	-	0.4	(0.0)	0.4
12 MAYORALTY PERMITS	0.3	-	-	0.3	0.0	0.3
13 OTHER	0.3	-	-	0.3	(0.0)	0.3
2 LICENSES & PERMITS Total	53.1	-	4.0	57.1	(1.1)	55.9

Detailed Tables (continued)

2013 Adopted Budget / Ordinances / 2013 Adjusted Forecast / 2014 Forecast

REVENUE STREAM (in Millions)	ADOPTED REVENUE 2013	2013 Ordinances (Jan - Oct)	Forecast Changes YTD	2013 REC FORECAST 11.20.2013	Change for 2014	FORECAST 2014
3 INTERGOVERNMENTAL REVENUE						
1 FEDERAL AID - MEDICARE/OTHER	-	-	-	-	0.0	0.0
3 STATE AID - VIDEO POKER	2.8	-	-	2.8	(0.2)	2.6
4 STATE DEPT. OF CORRECTIONS	0.1	-	-	0.1	(0.0)	0.1
5 STATE AID-MEDICAID	1.8	3.0	-	4.8	0.0	4.8
6 STATE REVENUE SHARING	1.0	-	-	1.0	0.3	1.2
7 STATE AID OTHER	0.9	-	(0.9)	0.0	(0.0)	0.0
8 PARISH TRANSP FUND: ROADS	2.1	-	-	2.1	(0.0)	2.1
8 PARISH TRANSP FUND: TRANSIT	2.0	-	-	2.0	0.0	2.0
91 ORLEANS PARISH COMMUNICATION DIST.	-	-	-	-	0.5	0.5
3 INTERGOVERNMENTAL REVENUE Total	10.6	3.0	(0.9)	12.7	0.6	13.3
4 SERVICE CHARGES						
1 GENERAL GOVERNMENT	13.5	-	-	13.5	0.4	14.0
2 PUBLIC SAFETY	14.9	-	(1.3)	13.6	0.3	13.9
3 STREETS PARKING METERS	4.7	-	-	4.7	0.1	4.8
4 STREETS OTHER	3.1	-	-	3.1	(0.6)	2.6
5 SANITATION	34.5	-	-	34.5	1.3	35.7
7 PARKS AND PARKWAY	0.4	-	(0.3)	0.1	0.0	0.1
8 INDIRECT COSTS	2.0	-	-	2.0	0.1	2.1
9 OTHER	0.0	-	-	0.0	(0.0)	0.0
4 SERVICE CHARGES Total	73.2	-	(1.6)	71.6	1.6	73.2
5 FINES & FORFEITS						
1 TRAFFIC FINES & VIOLATIONS	5.4	-	(0.4)	5.0	0.0	5.1
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	12.5	-	(1.4)	11.1	0.9	12.0
3 PARKING TICKET COLLECTIONS	11.9	-	(0.6)	11.2	(0.2)	11.0
4 ADMIN. ADJUDICATION FEES	0.1	-	-	0.1	(0.1)	0.0
5 MUNICIPAL COURT FINES & COSTS	0.4	-	-	0.4	(0.0)	0.4
6 IMPOUNDED/ABANDONED VEHICLES	0.1	-	-	0.1	0.0	0.1
5 FINES & FORFEITS Total	30.4	-	(2.4)	28.0	0.6	28.6
6 MISCELLANEOUS REVENUE						
1 INTEREST - OPERATING & CAPITAL	0.1	-	-	0.1	-	0.1
2 RENTS & ROYALTIES	1.2	-	-	1.2	0.0	1.2
3 CONTRIBUTIONS AND OTHER	4.4	0.7	-	5.1	(0.8)	4.3
5 MISCELLANEOUS REIMBURSEMENT	4.1	0.4	-	4.6	0.9	5.5
6 MISCELLANEOUS REVENUE Total	9.8	1.2	-	10.9	0.2	11.1
7 OTHER FINANCING SOURCES						
1 UDAG/HUD 108 LOAN	-	-	-	-	-	-
2 TRANSFER FROM OTHER FUNDS	15.8	1.7	(1.2)	16.3	1.0	17.3
7 OTHER FINANCING SOURCES Total	15.8	1.7	(1.2)	16.3	1.0	17.3
Grand Total	491.4	5.8	(2.4)	494.8	10.1	504.9