

MEETING MINUTES
REVENUE ESTIMATING CONFERENCE
September 24, 2024

PRESENT

Honorable Joseph Giarrusso, Councilmember District "A"
Gilbert Montañó, Chief Administrative Officer
Romy Samuel, Director of Finance
Mara Baumgarden Force, Professor, Tulane University
Honorable LaToya Cantrell, Mayor

ABSENT

Honorable Helena Moreno, Council Member At-Large (non-voting)

OPENING

The meeting of the Revenue Estimating Conference (REC) was called to order by Mayor LaToya Cantrell.

1. Adoption of Minutes from September 3, 2024 Revenue Estimating Conference
CAO Montañó moved to adopt the minutes from the September 3, 2024 meeting, with a second provided by Councilmember Giarrusso, with the minutes adopted unanimously.
2. Adoption of Official 2025 Revenue Forecast
Chief Economist Matthew Cooper stated that there were no major economic developments which had taken place since the September 3, 2024 meeting, and as a result did not include an economic presentation on the agenda. He then proceeded to formally read the Official 2025 Revenue Forecast into the record for consideration by the REC members.

Mayor Cantrell requested additional commentary by the panel and began a brief discussion on which CAO Montañó followed, moving to adopt the forecast, with a second provided by Mayor Cantrell. The 2025 forecast was then adopted unanimously.

3. Adjournment
CAO Montañó moved to adjourn the meeting with a second provided by Mayor Cantrell, with a unanimous vote concluding the REC.