

**NOTICE OF MEETING AND AGENDA  
OF THE  
INDUSTRIAL DEVELOPMENT BOARD  
OF THE CITY OF NEW ORLEANS, LOUISIANA, INC.  
\*\*\*WEDNESDAY, DECEMBER 10, 2025 \* 12:00 P.M. CDT\*\*\*  
**21st FLOOR CONFERENCE ROOM**  
1340 POYDRAS STREET, ORLEANS TOWER**

**NOTICE IS HEREBY GIVEN** that a meeting of the Board of Directors of the Industrial Development Board of the City of New Orleans, Louisiana, Inc., has been called and will be held on the date and time, and at the place specified above.

The agenda for the meeting follows. In accordance with La. R.S. 42:7, the Board may take up a matter not on the following agenda upon approval of all members present at the meeting:

1. **OPEN MEETING**
2. **ROLL CALL**<sup>[1]</sup>
3. **INTRODUCTION OF GUESTS**
4. **APPROVAL OF AGENDA**
5. **APPROVAL OF MINUTES FROM THE AUGUST 13, 2025 BOARD MEETING**
6. **REVIEW OF NOTES FROM THE OCTOBER 8, 2025, “UNOFFICIAL” BOARD MEETING**
7. **REPORTS BY DEVELOPERS - UPDATES**
  - A. **FIVE O FORE (Alex Ciao/Miles Granderson)**
8. **PRESIDENT’S REPORT/EXECUTIVE COMMITTEE UPDATES**
9. **ADMINISTRATOR’S REPORT (S. Martin)**
  - A. **Status of end of year invoicing of PILOT payment and Annual Admin Fee**
  - B. **Update on notices to Council and Mayor re Term Expirations and Statuses**
  - C. **The provision of a list of all current PILOT extension requests**
  - D. **Review and Approval of upgrade of Microsoft program from family plan to Business plan to cure current computer issues**
  - E. **Discuss IDB independent visibility on the web in addition to the City’s website**
  - F. **Discuss process for Requests of PILOT Extensions by Developers**
  - G. **Inform Board of list of current PILOT extension requests with breakdowns**

<sup>1</sup> In accordance with a resolution adopted on January 26, 2006, if at any meeting of the IDB a quorum is not present but at least five members of the IDB are present then such five members may convene as the Executive Committee without any further notice and take such action as the Executive Committee may take under said resolution.

**ADMINISTRATOR'S REPORT (S. Martin) cont'**

- H. Review and consideration of policy change re initiation date as relates to annual administrative per lease agreement as well as other policy change review
- I. Reminder of La. Board of Ethics Training deadline 12/31/2025

**10. UPDATES BY COUNSEL (Adams & Reese)**

- A. Status of files to be closed at end of 2025
- B. Update on Opinion by La. Gen. Atty re retirement plans
- C. Update of PILOT extension requests.
- D. Approval of Resolution granted Nine27 Apartments a one-year PILOT Extension

**11. SECRETARY-TREASURER'S REPORT (Susan Good)**

- A. Financials – October 2025
- B. Draft of Budget
- C. Annuity Funding status -

**12. COMMITTEE REPORTS**

- A. Update re IDB Programs Committee Proposal (Ernest Gethers)
- B. Status of IDB contribution 20 Years After Katrina (Iam Tucker)

**13. PUBLIC COMMENT**

**14. ADJOURNMENT**

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