

**NOTICE OF MEETING AND AGENDA
OF THE
INDUSTRIAL DEVELOPMENT BOARD
OF THE CITY OF NEW ORLEANS, LOUISIANA, INC.
WEDNESDAY, FEBRUARY 11, 2026 * 12:00 P.M. CDT
21st FLOOR CONFERENCE ROOM
1340 POYDRAS STREET, ORLEANS TOWER**

NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors of the Industrial Development Board of the City of New Orleans, Louisiana, Inc., has been called and will be held on the date and time, and at the place specified above.

The agenda for the meeting follows. In accordance with La. R.S. 42:7, the Board may take up a matter not on the following agenda upon approval of all members present at the meeting:

1. **OPEN MEETING**
2. **ROLL CALL^[1]**
3. **INTRODUCTION OF GUESTS**
4. **APPROVAL OF AGENDA**
5. **APPROVAL OF MINUTES DECEMBER 10, 2025 BOARD MEETING**
6. **QUARTERLY REPORTS BY DEVELOPERS – UPDATE**
 - A. **FIVE O FORE (Alex Ciao/Miles Granderson)**
 - B. **WD PHASE II**
7. **PRESIDENT’S REPORT**
 - A. **ANNUITY IMPLEMENTATION PROCESS STATUS**
 - B. **UPDATE AND APPROVAL OF IDB’S RETIREMENT PLAN FORWARD**
8. **ADMINISTRATOR’S REPORT (S. Martin)**
9. **UPDATES BY COUNSEL (Adams & Reese)**
 - A. **Status of files to be closed at end of 2025**
 - B. **Update on Opinion by La. Gen. Atty re retirement plans**
 - C. **Update of PILOT extension requests**
10. **SECRETARY-TREASURER’S REPORT (Susan Good)**
 - A. **Financials – October 2025**
 - B. **FINAL DRAFT of Budget for approval**
 - C. **2025 Audit and RFP Discussion**
11. **COMMITTEE REPORTS**
 - A. **Update re IDB Programs Committee Proposal (Ernest Gethers)**
12. **BOARD ELECTIONS**
13. **PUBLIC COMMENT**
14. **ADJOURNMENT**

¹ In accordance with a resolution adopted on January 26, 2006, if at any meeting of the IDB a quorum is not present but at least five members of the IDB are present then such five members may convene as the Executive Committee without any further notice and take such action as the Executive Committee may take under said resolution.