April 2026 Budget Reports

Executive Summary

CHIEF ADMINISTRATIVE OFFICE
CITY OF NEW ORLEANS

HELENA MORENO
MAYOR

JOSEPH I. GIARRUSSO III
CHIEF ADMINISTRATIVE OFFICER

June 1, 2026

Aisha R. Collier
Clerk of Council
1300 Perdido St., Room 1E09
New Orleans, LA 70112

Ms. Collier:

Attached please find the April 2026 reports for the Budget, Audit, and Board of Review Committee.

Sincerely,

Alyssa Rambeau

Alyssa W. Rambeau
Director of Finance

EXECUTIVE SUMMARY

Budget reports submitted on June 1, 2026, provide detailed data regarding revenue collections, personnel and other operating expenditures, overtime spending, staffing levels, and financial activity by fund for the reporting period ending April 30, 2026.

The table below demonstrates the City's financial position year-to-date ending April 30, 2026 (as of 4/26/26 available data). The expenditure budget is calculated as the total annual budget divided by 12 and adjusted for the current month, which provides a useful monthly benchmark; however, actual spending is not expected to occur evenly across the fiscal year. The revenue budget is the official previously approved 2026 Revenue Estimating Conference monthly forecast year-to-date.

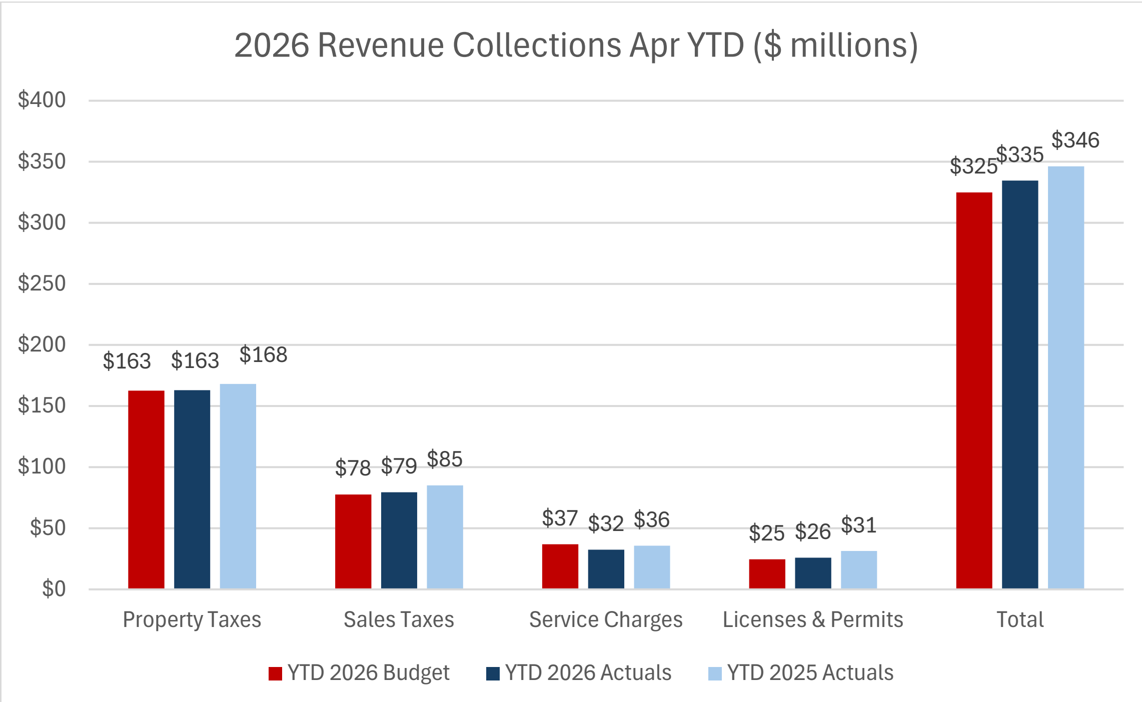
The City's actual revenues exceeded actual expenditures by $106.4 million year-to-date through April 2026, while April property tax revenues reflect an adjustment for contributions to the state's retirement systems and the Assessor's 2%. This reduction includes the City, OPSB, and DDD's prorated contributions for these state mandated payments.

Further, total other financing activities of $68.2 million in outflows represents the transfers to the Cash Management Reserve Fund and results in a net change in fund balance of $38.2 million year-to-date.

Financial Position as of 4/30/2026					
		Actuals		**Budget**	**Variance**
		4/30/2026	YTD	YTD	Budget to YTD
Revenues					
Property Taxes	$	(2,428,062)	163,016,740	162,548,850	467,890
Other Taxes		27,264,868	79,386,135	77,664,794	1,721,341
Service Charges		6,761,838	32,469,995	36,927,104	(4,457,109)
Licenses & Permits		9,030,908	25,925,125	24,571,265	1,353,861
Other		3,984,146	33,763,222	23,074,604	10,688,618
Total Revenues	$	**44,613,697**	**334,561,218**	**324,786,617**	**9,774,601**
Expenses					
Personnel	$	32,294,814	137,133,416	155,207,337	18,073,921
Other Operating		23,269,932	91,025,345	111,375,996	20,350,651
Total Expenses		**55,564,746**	**228,158,761**	**266,583,333**	**38,424,572**
Net Position	$	**(10,951,049)**	**106,402,457**	**58,203,284**	**48,199,173**
Other Financing					
Transfers In	$	20,000,000	20,000,000	1,250,000	18,750,000
Transfers Out		(35,100,735)	(88,167,819)	-	(88,167,819)
Total Other Financing		**(15,100,735)**	**(68,167,819)**	**1,250,000**	**(69,417,819)**
Net Change in Fund Balance	$	**(26,051,784)**	**38,234,638**	**59,453,284**	**(21,218,646)**

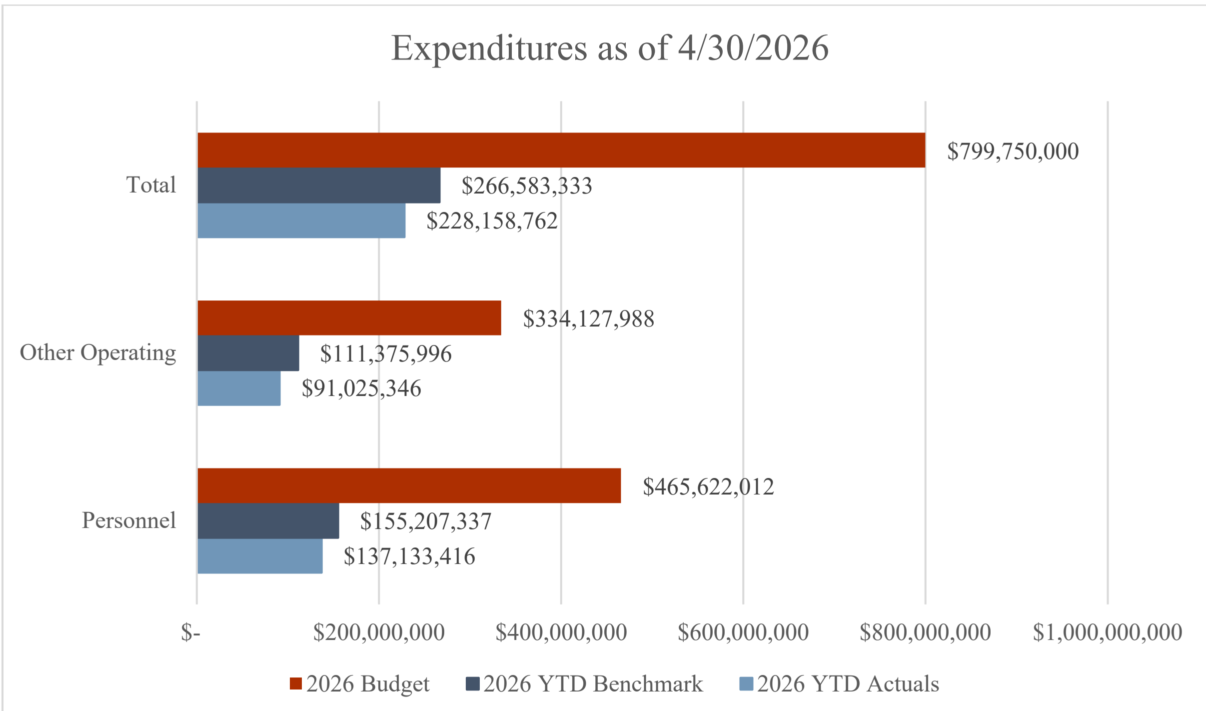
I. REVENUE COLLECTIONS REPORT

Year-to-date revenues totaled $334.5 million through April 2026, exceeding the budgeted $324.8 million and prior year collections of $290 million. Current overall year-to-date revenues are trending favorably versus budgeted recurring revenues anticipated, while property taxes and sales taxes are roughly in line with expectations.



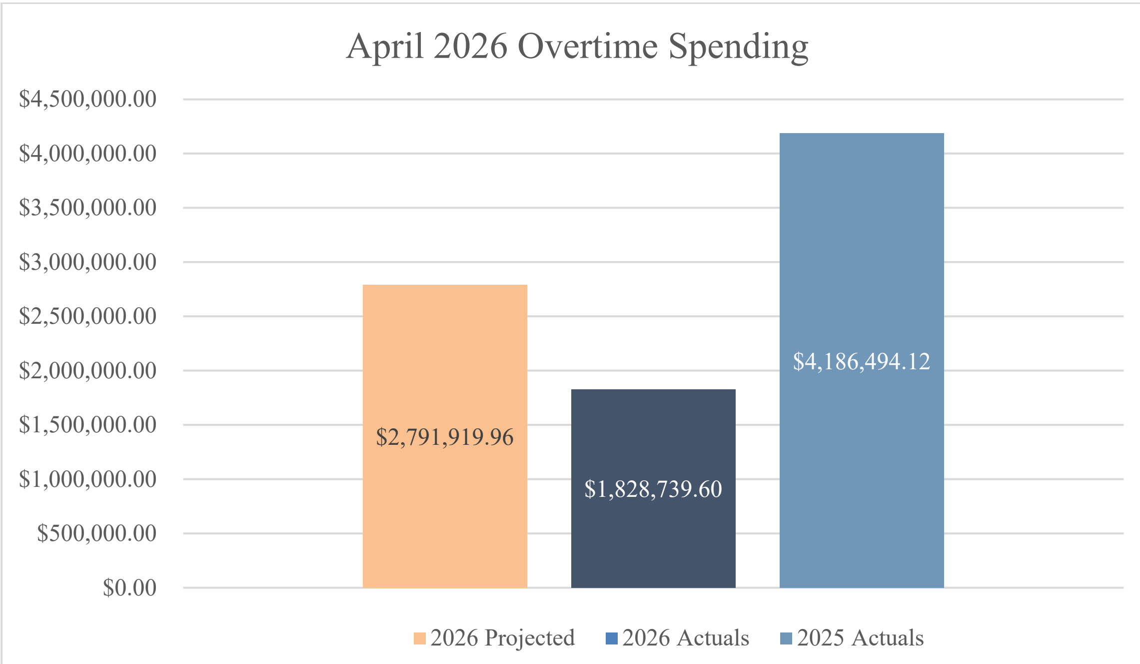
II. PERSONNEL AND OTHER OPERATING SPENDING REPORT

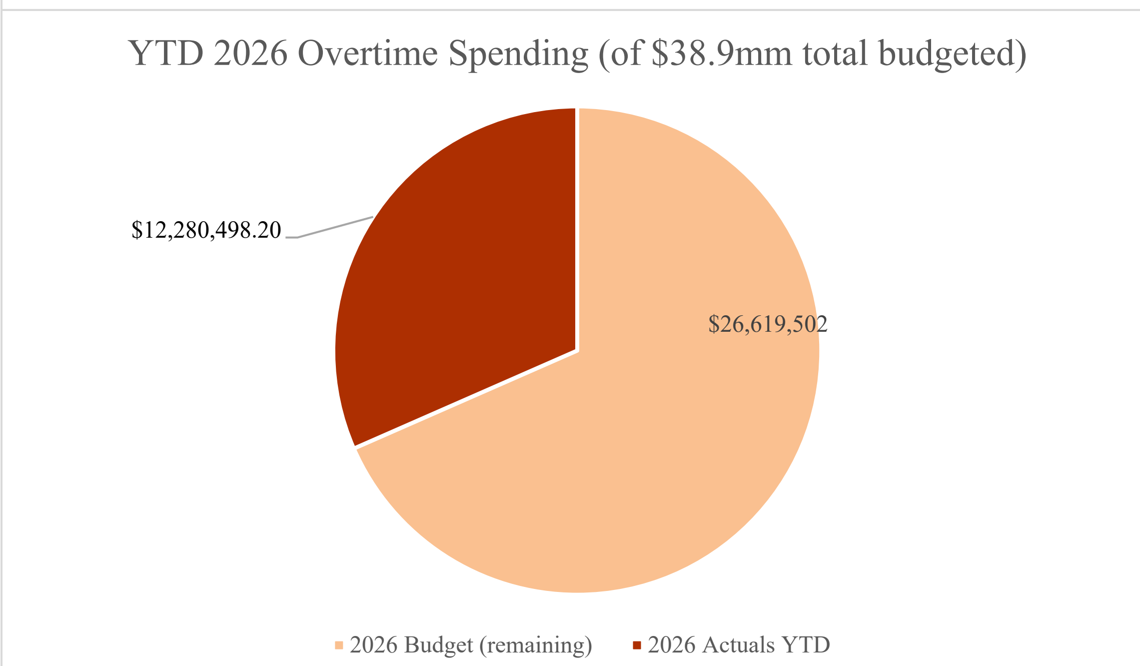
Year-to-date combined personnel and other operating spending totaled $228.2 million through April 2026, which is 28.5% of the annual 2026 adopted budgeted expenses through one third of the operating year.



III. OVERTIME SPENDING REPORT

Overtime spending in April 2026 was favorable to the budget and prior-year actuals. Spending is significantly below budget as the administration focuses on controls, coming in approximately $1mm below projected totals for April.





Note: 1) 2026 Total Budget is $38.9M for overtime, and $26.6M represents the remaining overtime budget. 2) YTD actual overtime includes ~$283k for OPCD.

IV. STAFFING REPORT

As of April 30, 2026, there was a 7% vacancy rate, with 331 budgeted positions unfilled. Due to the hiring freeze, vacancies are not expected to be filled except for essential positions or those necessary for revenue generation. The largest vacancies were in the Aviation Board, Mayor's Office, Library, and New Orleans Recreation Development Commission.

2026 Budget	Current FTE	Vacancies	Vacancy Rate	Positions Filled
4782	4451	331	7%	93%

V. REVENUES AND EXPENDITURES BY FUND

As of 4/30/2026, the year-to-date unaudited General Fund Consolidated surplus, combined with the unaudited General Fund Consolidated 2025 end-of-year balance, totaled $211 million. However, the 2025 end-of-year General Fund Consolidated balance is unaudited and subject to change with accruals. Additionally, projections on the General Fund Consolidated 2026 end-of-year balance cannot be made based on partial-year spending.

2025 Unaudited General Fund Consolidated Balance	2026 Unaudited General Fund Consolidated Balance as of 3/31/26	2026 Ending Unaudited General Fund Consolidated Balance
$81,438,899.97	$129,676,482.03	$211,115,382.00