



January 2026 Budget Reports

Executive Summary

CHIEF ADMINISTRATIVE OFFICE
CITY OF NEW ORLEANS

HELENA MORENO
MAYOR

JOSEPH L. GIARRUSSO III
CHIEF ADMINISTRATIVE OFFICER

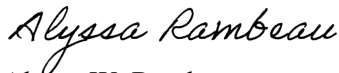
February 27, 2026

Aisha R. Collier
Clerk of Council
1300 Perdido St., Room 1E09
New Orleans, LA 70112

Ms. Collier:

Attached please find the January 2026 reports for the Budget, Audit, and Board of Review Committee.

Sincerely,

A handwritten signature in cursive script that reads "Alyssa Rambeau".

Alyssa W. Rambeau
Director of Finance

EXECUTIVE SUMMARY

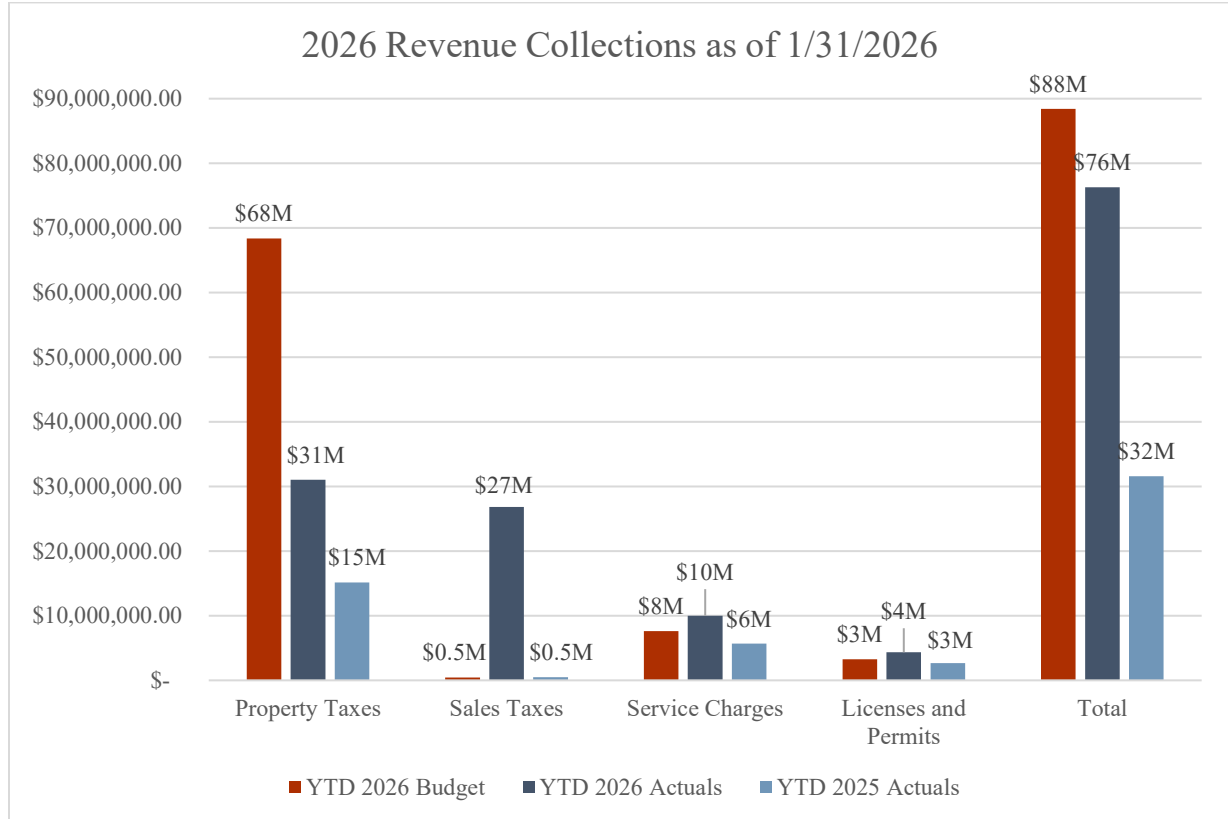
Budget reports submitted on February 27, 2026, provide detailed data regarding revenue collections, personnel and other operating expenditures, overtime spending, staffing levels, and financial activity by fund for the reporting period ending January 31, 2026.

The table below demonstrated the City's financial position year-to-date ending January 31, 2026. The expenditure budget is calculated as the total annual budget divided by 12, which provides a useful monthly benchmark; however, actual spending is not expected to occur evenly across the fiscal year. The revenue budget is the official 2026 Revenue Estimating Conference monthly forecast. The City's actual expenditures exceeded actual revenues by \$50 million year-to-date through January 2026. Personnel expenditures include personnel costs prior to the mayoral transition, and are expected to trend downward as a result of layoffs effective January 12, 2026, and the Citywide furlough effective February 15, 2026.

Financial Position as of 1/31/2026				
		Actuals	Budget	Variance
Revenues	Property Taxes	\$31,022,333.58	\$68,374,617.57	(\$37,352,283.99)
	Other Taxes	\$26,814,874.13	\$432,698.92	\$26,382,175.21
	Service Charges	\$9,984,058.11	\$7,606,049.04	\$2,378,009.07
	Licenses & Permits	\$4,348,605.67	\$3,259,288.17	\$1,089,317.50
	Other	\$4,109,007.94	\$8,742,015.10	(\$4,633,007.16)
Total Revenues		\$76,278,879.43	\$88,414,668.80	(\$12,135,789.37)
Expenses	Personnel	\$88,911,222.67	\$38,801,834.33	(\$50,109,388.34)
	Other Operating	\$37,919,186.98	\$27,843,999.00	(\$10,075,187.98)
Total Expenses		\$126,830,409.65	\$66,645,833.33	(\$60,184,576.32)
Net Position		(\$50,551,512.22)	\$21,768,835.47	(\$28,782,676.75)

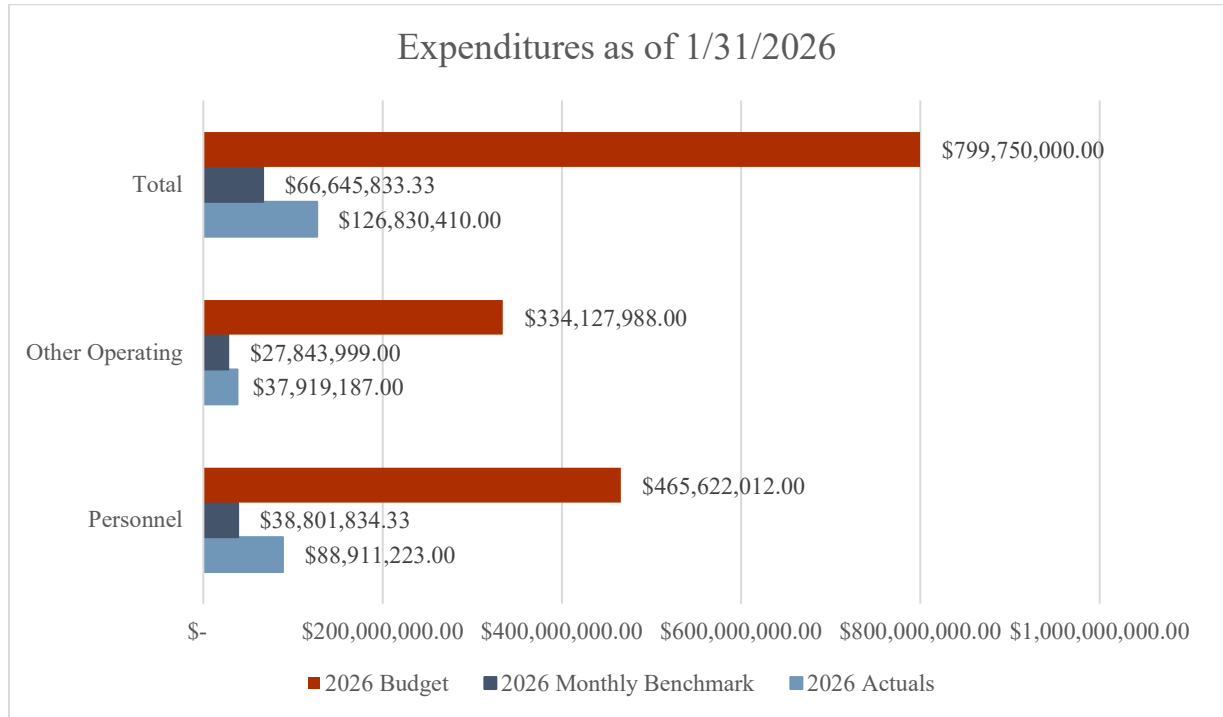
I. REVENUE COLLECTIONS REPORT

The City had collected 86% of budgeted year-to-date 2026 revenues through January 31, 2026. The largest gap is in property tax collections. Notably, January 2026 actual collections are tracking ahead of collections in January 2025.



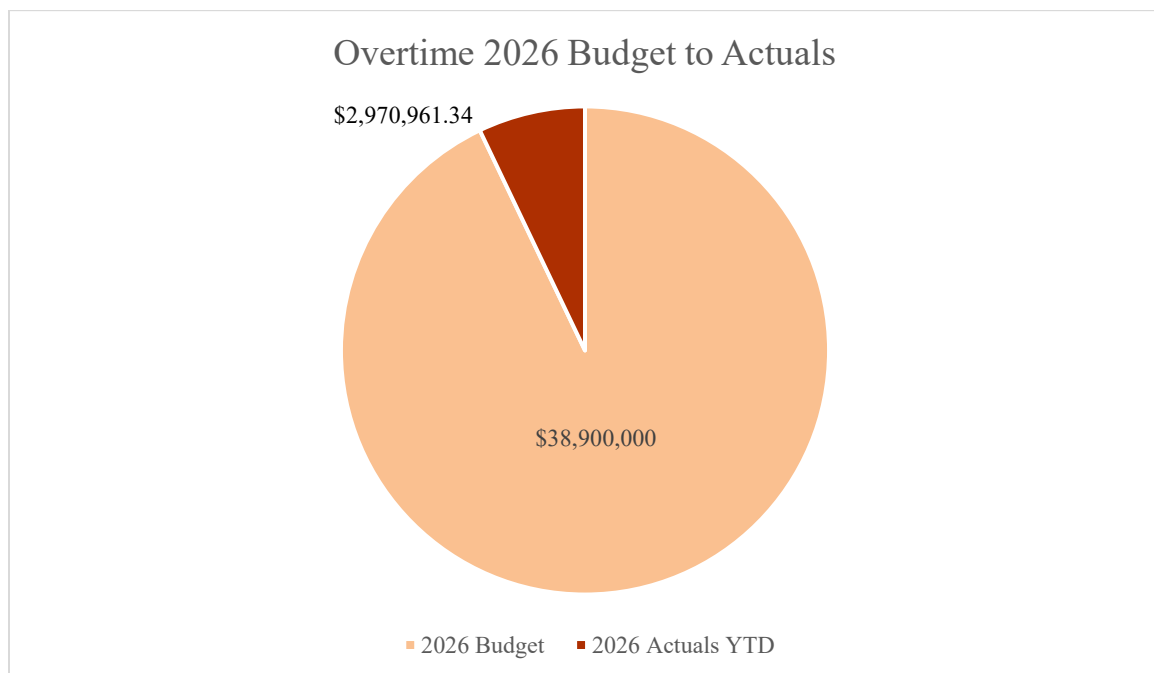
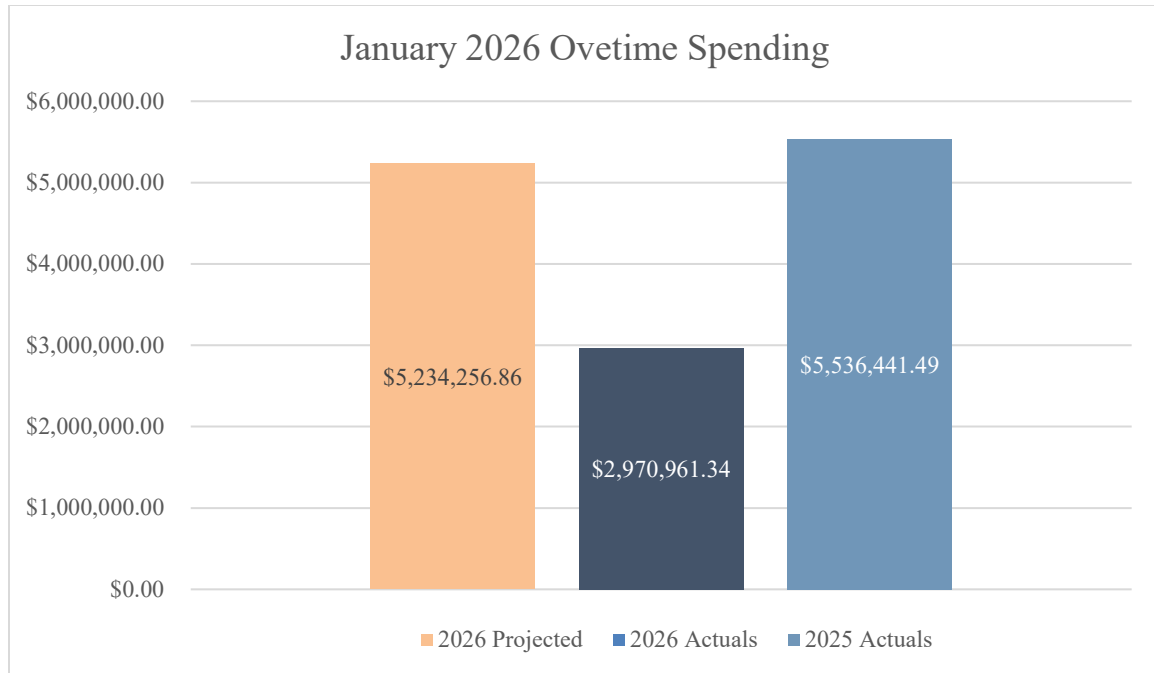
II. PERSONNEL AND OTHER OPERATING SPENDING REPORT

Year-to-date combined personnel and other operating spending totaled \$154.6 million through January 2026, which is 14% of the annual 2026 adopted budget. Expenditures in January reflect personnel costs incurred prior to the mayoral transition, and are expected to trend due to layoffs effective January 12, 2026, and the Citywide furlough effective February 15, 2026.



III. OVERTIME SPENDING REPORT

Overtime spending in January 2026 was far below prior-year actuals. Departments continue to use austerity measures to control overtime spending and leadership tracks spending on a pay period basis. Overtime spending is tracking below a straight-line monthly average of the 2026 Citywide appropriation, though early-year spending is not necessarily predictive of full-year spending, and Mardi Gras spending will be reflected in the February report.



IV. STAFFING REPORT

As of January 31, 2026, there was a 5% vacancy rate, with 250 budgeted positions unfilled. Due to the hiring freeze, vacancies are not expected to be filled except for essential positions or those necessary for revenue generation. The largest vacancies were in Aviation Board, Mayor's Office, Library, and New Orleans Recreation Development Commission.

2026 Budget	Current FTE	Vacancies	Vacancy Rate	Positions Filled
4781	4531	250	5%	95%

V. REVENUES AND EXPENDITURES BY FUND

As of 1/31/2026, the year-to-date unaudited General Fund Consolidated surplus, combined with the unaudited General Fund Consolidated 2025 end-of-year balance, totaled \$71.59 million. However, the 2025 end-of-year General Fund Consolidated balance is unaudited and subject to change with accruals. Additionally, projections on General Fund Consolidated 2026 end-of-year balance cannot be made based on partial year spending.

2025 Unaudited General Fund Consolidated Balance	2026 Unaudited General Fund Consolidated Balance as of 1/31/26	2026 Ending Unaudited General Fund Consolidated Balance
\$60,496,832.47	\$11,091,829.78	\$71,588,662.25