May 2026 Budget Reports

Executive Summary

CHIEF ADMINISTRATIVE OFFICE
CITY OF NEW ORLEANS

HELENA MORENO
MAYOR

JOSEPH I. GIARRUSSO III
CHIEF ADMINISTRATIVE OFFICER

July 1, 2026

Aisha R. Collier
Clerk of Council
1300 Perdido St., Room 1E09
New Orleans, LA 70112

Ms. Collier:

Attached please find the May 2026 reports for the Budget, Audit, and Board of Review Committee.

Sincerely,

Alyssa Rambeau

Alyssa W. Rambeau
Director of Finance

EXECUTIVE SUMMARY

Budget reports submitted on July 1, 2026, provide detailed data regarding revenue collections, personnel and other operating expenditures, overtime spending, staffing levels, and financial activity by fund for the reporting period ending May 31st, 2026.

The table below demonstrates the City's financial position year-to-date ending May 31, 2026 (as of 6/24/26 available data). The expenditure budget is calculated as the total annual budget divided by 12 and adjusted for the current month, which provides a useful monthly benchmark; however, actual spending is not expected to occur evenly across the fiscal year. The revenue budget is the official previously approved 2026 Revenue Estimating Conference monthly forecast year-to-date.

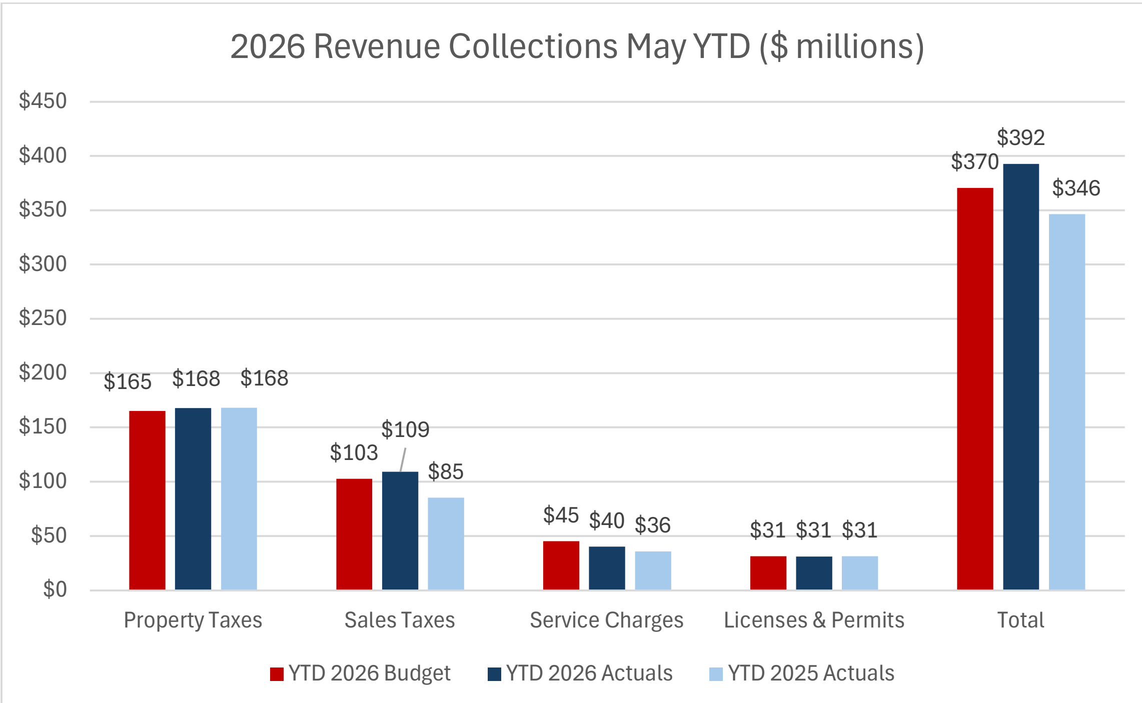
The City's actual revenues exceeded actual expenditures by $91.9 million year-to-date through May 2026.

Further, total other financing activities of $19.9 million in May results in a net change in fund balance of $43.7 million year-to-date.

Financial Position as of 5/31/2026					
		Actuals		Budget	Variance
		5/31/2026	YTD	YTD	Budget to YTD
Revenues					
Property Taxes	$	4,614,349	167,631,089	165,008,321	2,622,768
Other Taxes		29,786,857	109,249,316	102,659,513	6,589,803
Service Charges		9,436,077	40,266,436	45,044,706	(4,778,270)
Licenses & Permits		5,162,173	31,087,778	31,426,917	(339,139)
Other		9,208,185	44,235,136	26,288,177	17,946,959
Total Revenues	$	**58,207,640**	**392,469,754**	**370,427,633**	**22,042,121**
Expenses					
Personnel	$	43,571,304	179,114,356	194,009,172	14,894,816
Other Operating		28,850,140	121,460,851	139,219,995	17,759,144
Total Expenses		**72,421,444**	**300,575,207**	**333,229,167**	**32,653,960**
Net Position	$	**(14,213,804)**	**91,894,548**	**37,198,467**	**54,696,081**
Other Financing					
Transfers In	$	31,399,987	51,399,987	1,250,000	50,149,987
Transfers Out		(11,476,565)	(99,644,384)	-	(99,644,384)
Total Other Financing		**19,923,422**	**(48,244,397)**	**1,250,000**	**(49,494,397)**
Net Change in Fund Balance	$	**5,709,618**	**43,650,150**	**38,448,467**	**5,201,684**

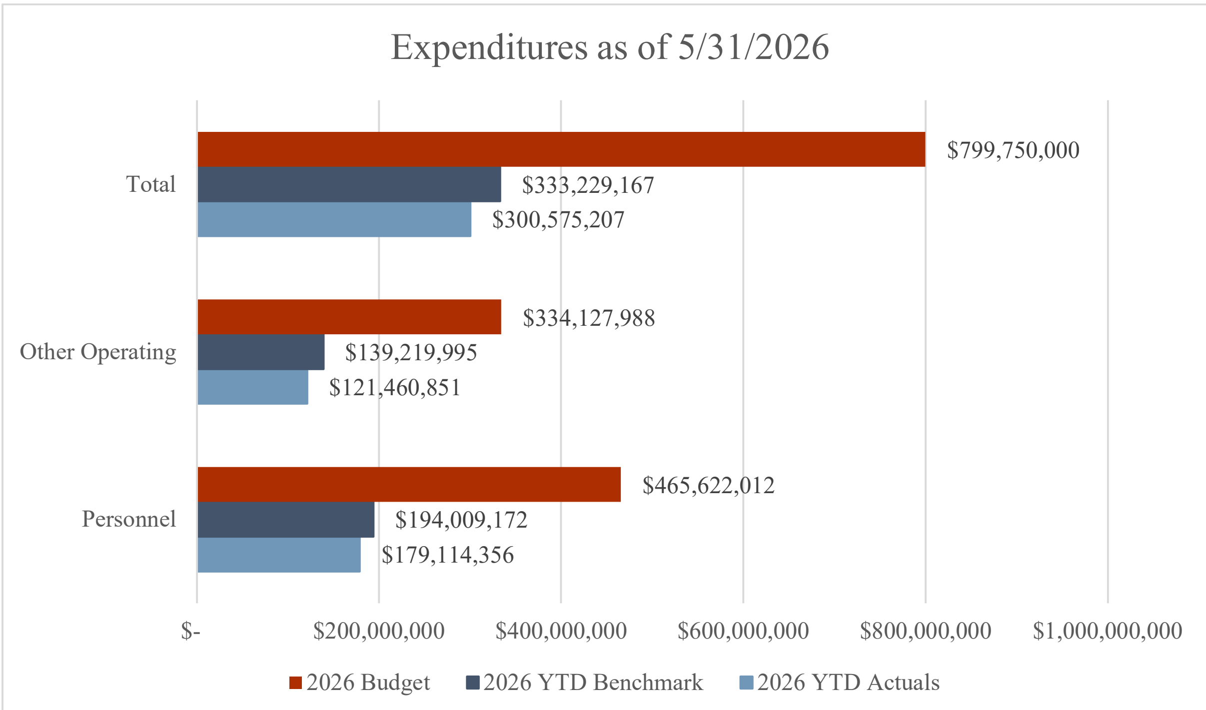
I. REVENUE COLLECTIONS REPORT

Year-to-date revenues totaled $392.5 million through May 2026, exceeding the budgeted $370.4 million and prior year collections of $346.2 million. Current overall year-to-date revenues are trending favorably versus budgeted recurring revenues anticipated, while property taxes and sales taxes are roughly in line to slightly above expectations.



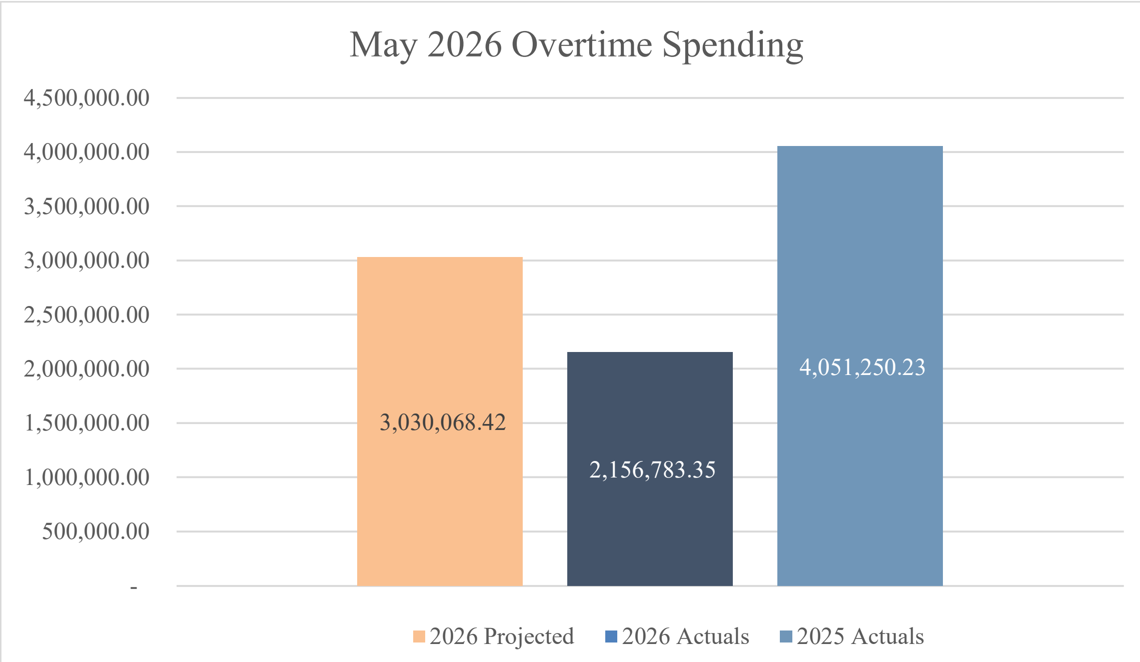
II. PERSONNEL AND OTHER OPERATING SPENDING REPORT

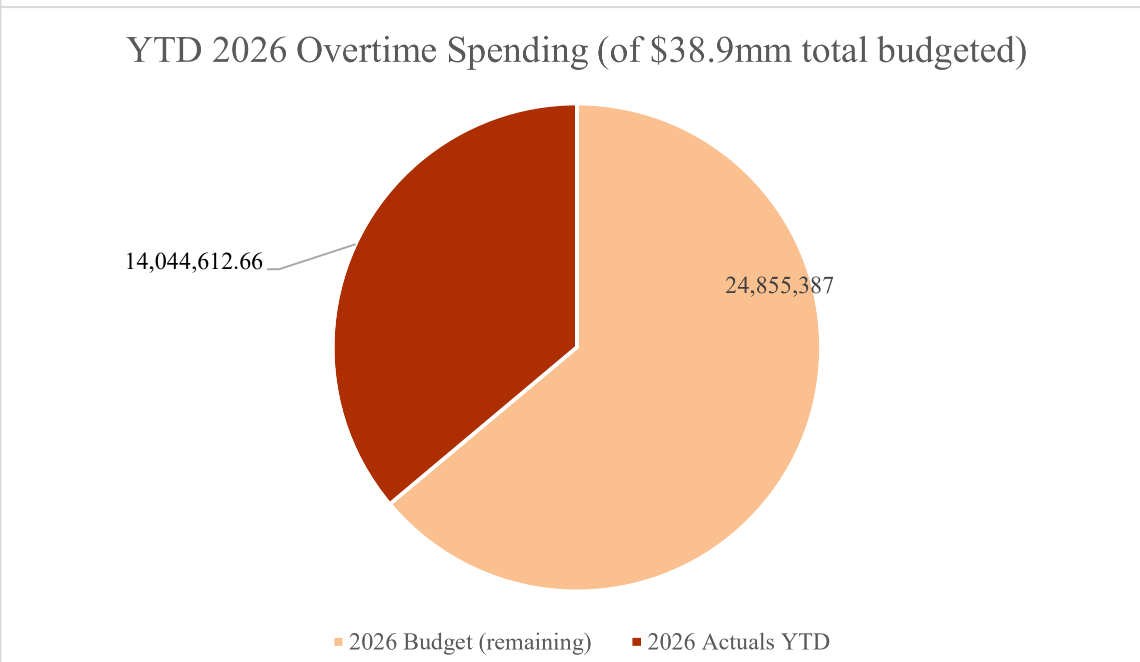
Year-to-date combined personnel and other operating spending totaled $300.6 million through May 2026, which is 37.6% of the annual 2026 adopted budgeted expenses.



III. OVERTIME SPENDING REPORT

Overtime spending in May 2026 was favorable to the budget and prior-year actuals. Spending is significantly below budget as the administration focuses on controls, coming in approximately $873k below projected totals for May.





Note: 1) 2026 Total Budget is $38.9M for overtime, and $24.9M represents the remaining overtime budget.

IV. STAFFING REPORT

As of May 31, 2026, there was a 5% vacancy rate, with 248 budgeted positions unfilled. This represents a reduction in vacancies from prior month. However, the impact is a result of temporary Summer Youth participants in the overall FTE number, which can be seen in the New Orleans Recreation Development Commission figures. Due to the hiring freeze, vacancies are not expected to be filled except for essential positions or those necessary for revenue generation. The largest vacancies were in the Aviation Board, Mayor's Office, Sanitation, and FMC.

2026 Budget	Current FTE	Vacancies	Vacancy Rate	Positions Filled
4,783	4,535	248	5%	95%

V. REVENUES AND EXPENDITURES BY FUND

As of 5/31/2026, the year-to-date unaudited General Fund Consolidated surplus, combined with the audited General Fund Consolidated 2025 end-of-year balance, totaled $270.7 million. Note: projections on the General Fund Consolidated 2026 end-of-year balance should not be made based on partial-year spending.

2025 Audited General Fund Consolidated Balance	2026 Unaudited General Fund Consolidated Balance as of 5/31/26	2026 Ending Unaudited General Fund Consolidated Balance
$67,293,000.33	$315,125,245.03	$382,418,245.36