

**CITY OF NEW ORLEANS EMPLOYEES' RETIREMENT SYSTEM
RESOLUTIONS – DROP INTEREST RATE
(Drop Accounts- after 2012 only)**

Whereas, Ord. Sec. 114-231 of the Employees' Retirement System, (the "System," provides that a deferred retirement option plan account, "DROP Account," shall be established and maintained in consideration of a member's election and that each such account shall earn interest at the rate set annually by the Board of Trustees, which interest shall be weighted and credited on a pro rata basis;

Whereas, pursuant to the authority granted to it under Ord. Sec. 114-231(f), this Board of Trustees has previously established the DROP Account interest rate for the annual crediting period commencing September 1, 2012, and ending August 31, 2013;

Whereas, this Board of Trustees has now determined that the System is a form of "public entity," as such term is defined in the Articles of Incorporation of LAMP, Inc., "LAMP," and that it is now desirable to invest certain DROP Accounts in LAMP and to credit interest thereon at the interest rate or rates realized, from time to time by LAMP, as provided herein;

Whereas, this Board of Trustees, or its designee, has previously been furnished and reviewed the Depositing Members Information Statement issued by LAMP and such additional documents related to the organization and investment policies of the LAMP as may be necessary or appropriate to effect the actions contemplated hereunder;

Now, Therefore, Be It Resolved, that for DROP Accounts established on or after January 1, 2013, or such later date as may be required under the procedures of the System or LAMP, and notwithstanding any action previously taken by this Board of Trustees to the contrary, such accounts, as the same may be constituted from time to time, shall be invested in LAMP and the interest rate credited to such accounts shall be the rate realized by LAMP, from time to time; and

Further Resolved, that the 2013 Rate shall continue to apply to those DROP Accounts established prior to January 1, 2013, or the later effective date determined hereunder, that continue to be aggregated with the assets of the System and invested therewith; and

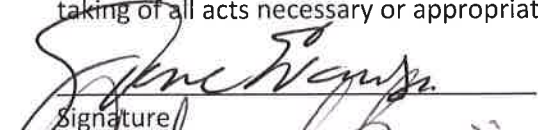
Further Resolved, that this Board of Trustees hereby authorizes and directs the execution of an Account Application & Agreement Form and such other documents as may be necessary or appropriate to establish the LAMP accounts contemplated hereunder; and

Further Resolved, that those individuals identified on the attached Certificate of Incumbency are hereby authorized and empowered to make deposits to and transfers from any LAMP account established for the benefit of the System in accordance with the foregoing resolutions; to issue letters of instructions related to any such account; and to take any and all other actions that they, in their sole discretion, deem necessary or appropriate to effect the establishment and maintenance of LAMP accounts hereunder.

**CERTIFICATE OF INCUMBENCY
CITY OF NEW ORLEANS EMPLOYEES' RETIREMENT SYSTEM**

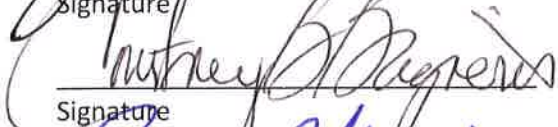
LOUISIANA ASSET MANAGEMENT POOL, INC.

This Certificate of Incumbency is to be effective as of December 12, 2012. Set forth below are the names and specimen signatures of those individuals authorized to act, whether individually or collectively, on behalf of the City of New Orleans Employees' Retirement System, including the making of deposits to, and the directing of transfers from, the Louisiana Asset Management Pool, Inc. and the taking of all acts necessary or appropriate in connection therewith.


Signature

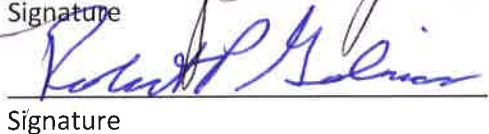
Jesse Evans Jr.
Print Name

1/16/13
Date


Signature

Courtney B. Bagnieris
Print Name

1/16/13
Date


Signature

ROBERT P. GABRIANI
Print Name

1/16/10
Date

The undersigned, an authorized member of the Board of Trustees of the City of New Orleans Employees' Retirement System, does hereby certify by resolution dated December 12, 2012, each of the foregoing individuals, a trustee or employee of such system, has been duly authorized, individually or collectively, to act on behalf of such system as provided herein.


Trustee

1/16/2013
Date